

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

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88287041

68-92-0130

This Indenture, made this 1st day of March, 1988, by and between First National Bank in Harvey

the owner of the mortgage or trust deed hereinafter described, and South Holland Trust & Savings Bank as trustee, U/T/A #6137 and Frank S. Eccles, Beneficiary, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

14 00

Above Space For Recorder's Use Only

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of South Holland Trust & Savings Bank as trustee, U/T/A #6137 and Frank S. Eccles, Beneficiary

dated Jan. 21, 1983, secured by a mortgage or trust deed in the nature of a mortgage ~~or trust deed~~ recorded March 3, 1983 in the office of the ~~Recorder of Deeds~~ Recorder of Deeds County, Illinois, in _____ of _____ at page _____ as document No. 26523563 conveying to First National Bank in Harvey

certain real estate in Cook County, Illinois described as follows:
Unit No. 103 as delineated on survey of following described real estate (hereinafter referred to as "Parcel"):
The South 1/2 of Lot 663 and all of Lot 664 in Glenwood Manor Unit 2, a resub Lot 409 (except the South 18 feet thereof) Lots 410 and 411 in Glenwood Manor Unit 5, a Subdivision of part of the North West 1/4 of Section 4, Township 35 North, Range 14, East of the Third Principal Meridian; also Lot "A" in Glenwood Manor Unit 9, a subdivision of part of the North East 1/4 of said North West 1/4 of Section 4 and part of the South 1039.40 feet of the South West 1/4 of Section 33, Township 36 North, Range 14, East of the Third Principal Meridian (except that part of said lot "A" lying North of a line drawn parallel with and 819.40 feet North of the South 1/4 of said Section 33) all in Cook County, Illinois, which survey is attached as exhibit to a declaration made by Glenwood Farms, Inc., a Corporation of Illinois, recorded in the office of the Recorder of Cook County, Illinois as document 21300973; together with an undivided percentage interest in said parcel (excepting from said parcel all the property and space comprising all the units as defined and set forth in said declaration and survey)**

P. I. #29-33-305-029-1003
Property located at: 625 Carroll Parkway Unit 103, Glenwood, IL 60425
2. The amount remaining unpaid on the indebtedness is \$ 30,000.00

3. Said remaining indebtedness of \$ 30,000.00 shall be paid on or before June 1, 1993, in monthly installments of \$421.34 beginning July 1, 1988.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed ~~as provided in the mortgage or trust deed~~ as hereby extended, and to pay interest thereon until June 1, 1993 at the rate of 15 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 15 per cent per annum, and interest after maturity at the rate of 15 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at First National Bank in Harvey, 174 E. 154th Street, Harvey, IL 60426.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

First National Bank in Harvey
X Emmett N. Hainsworth (SEAL)
Emmett N. Hainsworth, Vice President

Frank S. Eccles (SEAL)
Frank S. Eccles

South Holland Trust & Savings Bank
X Trustee (SEAL)

ATTEST:
X Jesse H. Black
Jesse H. Black, Secretary

This instrument was prepared by Emmett N. Hainsworth, 174 E. 154th Street, Harvey, IL 60426
(NAME AND ADDRESS)

Loan #4202670

Notwithstanding any terms or provisions of this instrument, the South Holland Trust & Savings Bank, as Trustee, Trust No. 6137, assumes no personal liability of any kind or nature, but executes this instrument solely as Trustee covering trust property above referred to.

88287041

UNOFFICIAL COPY

STATE OF Illinois }
COUNTY OF Cook } ss.

I, the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Frank S. Eccles, Beneficiary

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 6th day of June 1988.
"OFFICIAL SEAL"
Notary Public, State of Illinois
My Commission Expires 1/10/91
Carolyn S. Ebe
Notary Public

STATE OF Illinois }
COUNTY OF Cook } ss.

I, THE UNDERSIGNED
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Douglas A. DeGroot, Trust Officer, President of SOUTH HOLLAND TR. & SAV. BANK, and Patti Grieger, Asst. Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and Asst. Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as the own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Asst. Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 21st day of June 1988.

Clarice D. Toth
Notary Public

OFFICIAL SEAL
CLARICE D. TOTH
Notary Public, State of Illinois
My Commission Expires 3/12/89

STATE OF Illinois }
COUNTY OF Cook } ss.

I, the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Emmett N. Hainsworth, Vice President of First National Bank in Harvey, and Jesse H. Black, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 16th day of June 1988.

Carolyn S. Ebe
Notary Public

OFFICIAL SEAL
Carolyn S. Ebe
Notary Public, State of Illinois
My Commission Expires 1/10/91

Box

EXTENSION AGREEMENT

WITH

BOX 600 - GG

MAIL TO: RETURN TO
FIRST NATIONAL BANK IN HARVEY
174 EAST 154th STREET
HARVEY, ILLINOIS 60426

GEORGE E. COLE®
LEGAL FORMS

88287041