

4644779 7/3

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

88288157

KNOW ALL MEN BY THESE PRESENTS, that whereas, DRAGOLJUB CHARLES VASILIC AND SHEILA VASILIC, his wife

of the VILLAGE of BROOKFIELD, County of COOK, State of ILLINOIS

in order to secure an indebtedness of ONE HUNDRED THIRTY TWO THOUSAND EIGHT HUNDRED AND NO/100 Dollars (\$132,800.00

executed a mortgage of even date herewith, mortgaging to BROOKFIELD FEDERAL BANK FOR SAVINGS

the following described real estate: SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF:

THE SOUTH 1/2 OF LOT 7 AND ALL OF LOT 8 IN BLOCK 12 IN FIRST ADDITION TO WALTER G. MCINTOSH'S METROPOLITAN ELEVATED SUBDIVISION, A SUBDIVISION OF THAT PART OF THE SOUTHWEST 1/4 LYING NORTH OF THE SOUTH 1271.3 FEET OF THE SOUTH 300 ACRES OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO OF BLOCKS 78, 79, AND 80 IN THE SUBDIVISION OF SAID SECTION 19 (EXCEPT THE SOUTH 300 ACRES THEREOF) IN COOK COUNTY, ILLINOIS.

88288157

PERMANENT TAX NUMBER: 16-19-311-046
PROPERTY ADDRESS: 1818 HOME AVENUE, BERWYN, ILLINOIS 60402

hereby assigns, transfer, and sets over unto BROOKFIELD FEDERAL BANK FOR SAVINGS

hereinafter referred to as the Association, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Association and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Association the agent of the undersigned for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It is understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 29 day of June, A. D., 1988

Dragoljub Charles Vasilic (SEAL)
DRAGOLJUB CHARLES VASILIC
Sheila Vasilic (SEAL)
SHEILA VASILIC
Sheila Vasilic (SEAL)

STATE OF ILLINOIS
COUNTY OF Cook, ss.

I, *Sheila Vasilic*, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

DRAGOLJUB CHARLES VASILIC AND SHEILA VASILIC, his wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 29 day of June, A. D., 1988

Sheila Vasilic
Notary Public

88288157

UNOFFICIAL COPY

IN TESTIMONY WHEREOF the undersigned

hath caused these presents to be signed by its President and its corporate seal to be hereunto affixed and attested by its Secretary this day of , A. D., 19

ATTEST

Secretary

By President

STATE OF ILLINOIS }
COUNTY OF } ss.

I, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT President of Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President, and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said Instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this day of , A. D., 19

Notary Public.

88288157

DEPT-01 \$13.00
154333 TRAN 9943 06/30/88 11:15:00
#9824C *-88-288157
COOK COUNTY RECORDER

Box 20 88288157

Assignment of Rents

DRAGOLJUB CHARLES VASILIC
SHEILA VASILIC

1818 HOME AVENUE

BERWYN, ILLINOIS 60402

TO

BROOKFIELD FEDERAL BANK
FOR SAVINGS
9009 OGDEN AVENUE
BROOKFIELD, ILLINOIS 60513

Loan No. 74 30

THIS INSTRUMENT WAS PREPARED BY
ROBERT V. HLADIK
9009 OGDEN AVENUE
BROOKFIELD, ILLINOIS 60513

O. A. Press

1300

UNOFFICIAL COPY

Box 20

88288157

Assignment of Rents

DRAGOLJUB CHARLES VASILIC
SHEILA VASILIC

1818 HOME AVENUE

BROOKLYN, ILLINOIS 60402

TO

BROOKFIELD FEDERAL BANK
FOR SAVINGS
909 OGDEN AVENUE
BROOKFIELD, ILLINOIS 60513

Loan No. 74 30

THIS INSTRUMENT WAS PREPARED BY
KOLEKT V. HLADIK
909 OGDEN AVENUE
BROOKFIELD, ILLINOIS 60513

O. K. Press

Property of Cook County Clerk's Office

DEPT-01
183333 TRAM 9943 06/30/88 11:15:00
#0982 * -88-288157
COOK COUNTY RECORDER

IN TESTIMONY WHEREOF, the undersigned
unto affixed and attested by its Secretary this day of A. D., 19
hath caused these presents to be signed by its President and its corporate seal to be here
ATTEST
By Secretary
President
STATE OF ILLINOIS
COUNTY OF } SS.
I, a Notary Public in and for said County, in
the State aforesaid, DO HEREBY CERTIFY THAT
President of
Secretary of said Corpora-
tion, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such
acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and
voluntary act of said corporation, for the uses and purposes therein set forth;
and the said Secretary then and there acknowledged that as custodian of the corporate seal
of said Corporation, did affix the corporate seal of said Corporation to said instrument as their own free and voluntary
act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal, this day of A. D., 19
Notary Public.