

# UNOFFICIAL COPY

LOAN AND MORTGAGE EXTENSION AGREEMENT

88302727

Whereas, NEW LENOX STATE BANK 110 WEST MAPLE, NEW LENOX, ILLINOIS (hereinafter referred to as "Bank") loaned to the undersigned LARRY B. RUDMAN AND MERLE S. RUDMAN, HUSBAND AND WIFE, (hereinafter referred to as "Borrowers") the sum of \$ 100,000.00 as evidenced by Note dated January 15, 1986, which loan and indebtedness and all future discretionary and mandatory loans and advances was and is secured by Mortgage or Trust Deed of even date therewith recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 86035927, on the real estate described on the reverse side hereof; and

Whereas, said loan was and is payable in equal monthly installments of \$ n/a each, commencing on n/a, and continuing on the same day of each calendar month until July 15, 1986, on which latter date the full unpaid balance thereof is payable in full, which payments include principal and interest computed at the rate of Base - 1/4 % per annum, and

Whereas, the unpaid balance on said Note and indebtedness as of the date hereof is stipulated to be \$100,000.00; and

Whereas, the parties now desire to modify and extend the terms of payment of said Note and to continue and extend the lien of said Mortgage or Trust Deed, Now, therefore, for \$10.00 in hand paid and other good and valuable consideration, the sufficiency and receipt whereof are hereby acknowledged, the parties agree that said loan, Note, indebtedness, and the lien of said mortgage or Trust Deed are modified and extended as follows:

The said unpaid balance of said loan, Note, and indebtedness shall hereafter be payable in monthly installments of \$ n/a each, commencing on na and continuing on the same day of each calendar month thereafter, which payments include principal and interest computed at the rate of Base - 1/4 % per annum, until June 28, 1993, on which latter date the entire unpaid balance of principal and interest and any other indebtedness arising out of the terms of said Note and/or Mortgage or Trust Deed, together with any other discretionary or mandatory future advances shall be due and payable in full. The lien of said Mortgage or Trust Deed is correspondingly extended until payment thereof is made in full as aforesaid.

It is further agreed and understood that all terms and conditions of said loan, Note, Mortgage or Trust Deed, and any other documents relating thereto shall remain in full force and effect as originally signed and executed except to the extent specifically modified hereunder.

Dated this 20th day of June, 19 88.

NEW LENOX STATE BANK

BY: \_\_\_\_\_

Larry B. Rudman  
LARRY B. RUDMAN Borrower  
Merle S. Rudman  
MERLE S. RUDMAN Borrower

For value received and the consideration stated above and the benefits contained in the above Agreement, the undersigned and each of them acknowledge that they are joint, several and unconditional Guarantors of the loan, Note and other indebtednesses referred to above, that they acknowledge notification of and do hereby expressly consent and agree to the above Agreement and all of the provisions thereof, and that they and each of them do further expressly reaffirm their joint and several obligations as Guarantors of said Note and indebtednesses, as so extended, and any and all future extensions, if any, to the same extent and pursuant to the same terms and provisions contained in any and all written Guarantees heretofore executed.

Dated this 28th day of June, 19 88.

Larry B. Rudman  
LARRY B. RUDMAN

Merle S. Rudman  
MERLE S. RUDMAN

STATE OF ILLINOIS )  
COUNTY OF WILL ) ss

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that LARRY B. RUDMAN AND MERLE S. RUDMAN, HUSBAND AND WIFE are known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 28th day of June, 19 88.



Notary Public

Glenn Olsen

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LEGAL:

Lot 41 in Salceda North Subdivision, being a Subdivision in the North West 1/4 of Section 6, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 04-06-110-025-0000

COMMONLY KNOWN AS: 215 Fairview Lane, Northbrook, IL 60062-1014

Property of Cook County Clerk's Office

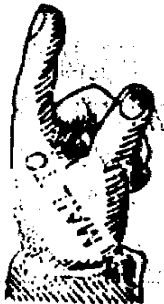
JUL-11-88 32398 068302727 - A - Rec

12.00

THIS INSTRUMENT WAS PREPARED BY AND SHOULD BE MAILED TO:

NEW LENOX STATE BANK  
110 W. Maple Street  
New Lenox, IL 60451

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12.00 E

