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Village Hall

Village of
Northfield

361 Happ Road
Northfield, Illinois 60093-3482
Phone: 445-9200

88310162

I, John H. Eckenroad, Village Clerk of the Village of Northfield, Cook County, Illinois do hereby certify that the attached is a true and complete original Storm Sewer Assessment. The Storm Sewer Assessment is to be recorded and attached to the following address 525 Thornwood Lane, real estate index number 4-24-101-015.



John H. Eckenroad
Village Clerk
Village of Northfield
Northfield, Illinois 60093



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JHE:blh
6-27-88



DEPT-09 MISC
PRINT FROM 9302 07/19/08 TO 10:00
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COOK COUNTY RECORDER

\$1.60

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Property of Cook County Clerk's Office

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OFFICIAL DOCUMENT
Village of Northfield, 0162

Real Estate Index #
4-24-101-015

J. Edmund
Village Clerk

Village of
Northfield

361 Happ Road
Northfield, Illinois 60093-3462
Phone: 446-9200

Village Hall

May 12, 1987

Mr. & Mrs. James Garard, Jr.
525 Thornwood Lane
Northfield, Ill 60093

RE: Thornwood Lane Storm Sewer Project

As previously discussed, the Village agrees to install a storm sewer on Thornwood Lane and is willing to accept \$4,634.00 as your share of the cost. This may be paid under either payment plan outlined below:

Option A: Lump sum payment plan
\$4,000.00 cash, due by June 1, 1987

Option B: Four year financing plan
4 year financing agreement as follows,

<u>Beginning Balance</u>	<u>Principal Paid</u>	<u>Interest @ 8 1/2%</u>	<u>Total Payment</u>	<u>Payment Due By</u>
\$4,634.00	\$ 500.00	\$ -0-	\$ 500.00	6/1/87
4,134.00	1,033.50	351.39	1,384.89	6/1/88
3,100.50	1,033.50	263.54	1,297.04	6/1/89
2,067.00	1,033.50	175.70	1,209.20	6/1/90
<u>1,033.50</u>	<u>1,033.50</u>	<u>87.85</u>	<u>1,121.35</u>	6/1/91
Total	4,634.00	878.48	5,512.48	

If the financing option (B) is exercised, the following will apply,

1. You may prepay at any time without penalty.
2. If payments are not made as scheduled, the unpaid balance will become a lien on the property and will accrue interest at the highest legal rate allowable.
3. The Village will invoice you each May for the amounts described above, provided that failure to do so will not excuse payment on 6/1 payment date.

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4. Because 545 Thornwood has chosen not to participate in the storm sewer project, the Village will draw up a recapture agreement. This agreement will relate to you regardless of the financing option you choose. Upon connection to the storm sewer by 545 Thornwood, you will receive 1/10 of the recapture payment. A Memorandum of the recapture agreement will be recorded with 545 Thornwood, and the owners of that property will not be permitted to utilize the storm sewer until they abide by the terms of the recapture agreement.

As owners of the property located at 525 Thornwood Lane, Northfield, Illinois, 60093, we accept this agreement on the 13th day of MAY, 1987, and wish to pay under payment plan A / (circle one).

James L. Garand
Signature of both husband & wife.

Paula Garand

Date: 5/13/87

Office

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