

88312586

STATE OF ILLINOIS

DEPT-01

\$16.00

COUNTY OF COOK

T#4444 TRAN 0934 07/15/88 13:40:00

PROPERTY NUMBERS: 19876
(farm - full)

#5624 # D *--88-312586
COOK COUNTY RECORDER

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that CITICORP NORTH AMERICA, INC., formerly known as CITICORP INDUSTRIAL CREDIT, INC., a Delaware corporation, in its separate capacity as Administrative Agent for the "Senior Lenders" and the "Issuing Banks" as defined in that certain Credit Agreement (as amended from time to time, the "Credit Agreement") dated as of July 31, 1987 among JT Acquisition Corporation, the Senior Lenders, the "Agents," (as defined in the Credit Agreement), the Administrative Agent and the Issuing Banks, and any other "Person" (as defined in the Credit Agreement) who may or has become entitled to the benefits of a certain mortgage from The Southland Corporation, a Texas corporation, bearing the date the 20 day of October, 1987, and recorded on the 8 day of December, 1987, in the Official Records of _____ County, in the State of Illinois, in Book _____, Page _____, as Document No. 87649949, (the "Mortgage"), as owner and holder of the Mortgage, for and in consideration of the sum of one dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby (a) release from the lien of the Mortgage the property described on Exhibit "A" attached hereto and made a part hereof and (b) consent to and direct the discharge of the Mortgage of record *with respect to the property described in Exhibit A only.*

IN WITNESS WHEREOF, CITICORP NORTH AMERICA, INC., formerly known as CITICORP INDUSTRIAL CREDIT, INC., in its separate capacity as Administrative Agent, does hereunto set its hand and seal the 15 day of June, 1988.

CITICORP NORTH AMERICA, INC.,
formerly known as CITICORP INDUSTRIAL
CREDIT, INC. in its separate
capacity as Administrative Agent

By: [Signature]

Its: JOHN H. REXFORD

VICE PRESIDENT
Mail to:

The Southland Corporation
2828 North Haskell Avenue
Box 719
Dallas, Texas 75204
Attn: Real Estate Services

Prepared by:

James L. Marovitz
Sidley & Austin
One First National Plaza
Chicago, Illinois 60603

-88-010588

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STATE OF TEXAS)
) SS.
COUNTY OF DALLAS)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that the Robert W. Redmond, personally known to me to be the President President of Citicorp North America, Inc., formerly known as Citicorp Industrial Credit, Inc., and personally known to me to be the same person whose name is subscribed on the foregoing instrument, appeared before me this day in person and acknowledged that as such President President, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as his/her free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 13 day of June, 1987.

Kearb McDonald Wisdom
Notary Public

My Commission Expires:

2-17-92

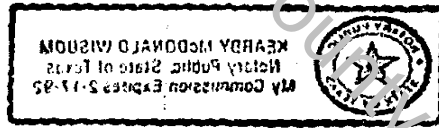


Clerk's Office

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EXHIBIT A

Lots 36 and 37 in Block 22 in Argo First Addition to Summit, a subdivision of the south half of the southeast quarter of the southwest quarter east of center of Archer Road in Section 13, Township 38 North, Range 12 East, of the Third Principal Meridian in Cook County, Illinois.

PERMANENT TAX NO. 18-13-312-029

ADDRESS: 51666 W. 63rd St.
SUMMIT, ILLINOIS

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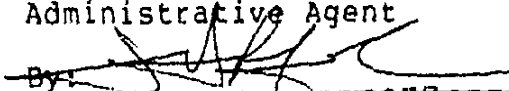
PARTIAL RELEASE OF SECURITY INTEREST

The undersigned, CITICORP NORTH AMERICA, INC., a Delaware corporation formerly known as Citicorp Industrial Credit, Inc., ("Citicorp"), in its capacity as administrative agent for itself and certain other persons (the "Administrative Agent"), under that certain Credit Agreement dated as of July 31, 1987 as amended and restated as of November 5, 1987 (the "Credit Agreement") by and among JT Acquisition Corporation, the financial institutions listed on Schedule A thereto (the "Senior Lenders") and Bankers Trust Company, Canadian Imperial Bank of Commerce, Citicorp, Manufacturers Hanover Trust Company and Security Pacific National Bank, each in its separate capacity as agent for the Senior Lenders and the Issuing Banks (as therein defined), by which THE SOUTHLAND CORPORATION, a Texas corporation ("Southland"), is bound as reflected by an Assumption Agreement dated as of December 15, 1987 executed by Southland, HEREBY (i) releases any and all security interests held by the Administrative Agent in the personal property of Southland (the "Released Collateral") described on Exhibit A attached hereto and made a part hereof which is located on the real property described on Exhibit B attached hereto (the "Site"), not including any proceeds of such property to which Southland may be or become entitled as a result of the sale or other disposition of such property by Southland; and (ii) agrees to execute such form UCC-3 partial releases of collateral, limited solely to the Released Collateral, as may be necessary to reflect, on the terms set forth herein, the release of the Released Collateral in respect of any financing statements filed in favor of the Administrative Agent.

This Partial Release is given pursuant to the Credit Agreement for the sole purpose of effectuating, without any recourse, warranty, or other obligation whatsoever, the release of any security interest held by the Administrative Agent in the Released Collateral, effective upon the sale or other disposition of the Released Collateral by Southland and without releasing any proceeds of such sale or other disposition. This Partial Release does not and shall not in any manner discharge, affect or impair any of Southland's Obligations or, except as to the Released Collateral, any of the Administrative Agent's Liens (as those terms are defined in the Credit Agreement). Subject to the foregoing, this Partial Release is binding on the Administrative Agent and its successors and assigns.

IN WITNESS WHEREOF, this Partial Release is executed
this 13 day of July, 1988.

CITICORP NORTH AMERICA, INC.
solely in its capacity as
Administrative Agent

By: 
Title: JOHN H. BEXFORD
VICE PRESIDENT

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Exhibit A

INVENTORY: All goods (whether consisting of whole goods, spare parts, components, supplies, materials, or consigned, returned or repossessed goods) which are held for sale or lease or which are raw materials, work in process or materials used or consumed in the Debtor's business on the Site (collectively, "Inventory");

EQUIPMENT: All machinery, all selling, data processing and office equipment, all furniture, furnishings, appliances, fixtures and trade fixtures, tools, tooling, and all other goods of every type and description on the Site (other than Inventory) (collectively, "Equipment"); and

GENERAL INTANGIBLES: All firm sale orders, all right, title and interest under leases, subleases, licenses and concessions and other agreements relating to real or personal property at the Site.

PROPERTY OF Cook County Clerk's Office

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EXHIBIT B

Lots 36 and 37 in Block 22 in Argo First Addition to Summit, a subdivision of the south half of the southeast quarter of the southwest quarter east of center of Archer Road in Section 13, Township 38 North, Range 12 East, of the Third Principal Meridian in Cook County, Illinois.

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