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LICENSE AGREEMENT

THIS LICENSE AGREEMENT made this 14th day of June, 1988, by and between LEONARDO DIPASQUALE and ANNA DIPASQUALE, his wife, (hereinafter referred to as "Licensors") and KEVIN J. HENEGHAN and KATHLEEN A. HENEGHAN, his wife, (hereinafter referred to as "Licensees").

WITNESSETH:

WHEREAS, Licensors holds title to a certain parcel of real estate (hereinafter referred to as "Parcel 1") described as follows:

Lot 31 and North 5 feet of Lot 32 in Volk Brothers Second Addition to Schiller Park, being a subdivision of part of Lot 3 in the subdivision of the Southwest Fractional 1/4 of Section 15, Township 40 North, Range 12, East of the Third Principal Meridian, also that part of Southeast 1/4 of Section 16, Township 40 North, Range 12, East of Third Principal Meridian, lying East of Wisconsin Central Rail Road Right of Way in Cook County, Illinois;

Commonly known as: 4266 North Kolze
Schiller Park, Illinois 60176;

Permanent Real Estate Index No.: 12-15-308-014;

WHEREAS, the Licensees hold title to a certain parcel of real estate (hereinafter referred to as "Parcel 2") described as follows:

Lot 32 (except the North 5 feet thereof) and the North 10 feet of Lot 33 in Volk Brothers Second Addition to Schiller Park, being a subdivision of part of Lot 3 in the subdivision of the Southwest Fractional 1/4 of Section 15, Township 40 North, Range 12, East of the Third Principal Meridian, also that part of Southeast 1/4 of Section 16, Township 40 North, Range 12, East of Third Principal Meridian, lying East of Wisconsin Central Rail Road Right of Way in Cook County, Illinois;

Commonly known as: 4262 North Kolze
Schiller Park, Illinois 60176;

Permanent Real Estate Index No.: 12-15-308-015;

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WHEREAS, Parcel 2 is immediately to the south of and adjacent to Parcel 1;

WHEREAS, Licensees have constructed a concrete driveway extending along the east-west length of the north lot line of Parcel 2 and encroaching over the east-west length of the south lot line of Parcel 1, as depicted on the Plat of Survey dated June 17, 1988, and prepared by Michael J. Emmert, Registered Land Surveyor, a copy of which is attached hereto and incorporated herein as Exhibit A; and

WHEREAS, both the Licensors and the Licensees desire that the said driveway be maintained as currently constituted.

NOW THEREFORE, in consideration of TEN AND NO/100THS DOLLARS (\$10.00) and other good and valuable consideration, the sufficiency of which is hereby acknowledged by the parties hereto, IT IS AGREED AS FOLLOWS:

1. That the preamble paragraphs beginning with the word "WHEREAS" are hereby incorporated herein and made a part hereof as if fully restated.
2. That Licensors hereby grant license to Licensees to maintain the concrete driveway encroaching along the east-west length of the south lot line of Parcel 1, as presently located, until the first of following events shall occur:
 - a. Licensees shall contract to convey Parcel 2 to a third party (not including a trustee of a trust holding legal title to said property for the benefit of Licensees);
 - b. Licensors shall contract to convey Parcel 1 to a third party (not including a trustee who shall hold legal title to said property for the benefit of Licensors); or
 - c. Licensors shall serve written notice upon Licensees of revocation of this License Agreement.
4. In case of the occurrence of any one (1) of the three (3) events described in Paragraph 3 hereof, Licensees shall thereupon have thirty (30) days to remove, in its entirety, that portion of the concrete driveway which encroaches over the south lot line of Parcel 1, and to replace same with black dirt at Licensees' sole efforts and expense.
5. Licensees agree to indemnify and hold harmless the Licensors against any and all costs which may be incurred by them in order to enforce the provisions of Paragraphs 3 and 4 hereof for failure to remove the said driveway within

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thirty (30) days after the occurrence of any one (1) of the three (3) events described in Paragraph 3 hereof, including incidental costs of removal of the driveway and replacement thereof with black dirt, court costs and reasonable attorneys' fees.

IN WITNESS WHEREOF, the Parties hereunto set their hands and seals on the date and year first above written.

LICENSORS:

Leonardo D. Pasquale (SEAL)
LEONARDO D. PASQUALE

Anna D. Pasquale (SEAL)
ANNA D. PASQUALE

*Salvatore N. ...
Power of Attorney dated 6/23/88*

SUBSCRIBED and SWORN to before me
this 14th day of June, 1988.

Notary Public

My Commission expires: 07/02/88

LICENSEES:

Kevin J. Heneghan (SEAL)
KEVIN J. HENEGHAN

Kathleen A. Heneghan (SEAL)
KATHLEEN A. HENEGHAN

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DEPT-01 \$14.00
T#4444 TRAN 0944 07/15/88 15:18:00
#5825 # D *-88-313272
COOK COUNTY RECORDER

*Prepared by mail to
Community Title Guar. Co.
450 LaSalle St
Addison, Ill.*

Box 156

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20__.

Notary Public in and for the State of Illinois

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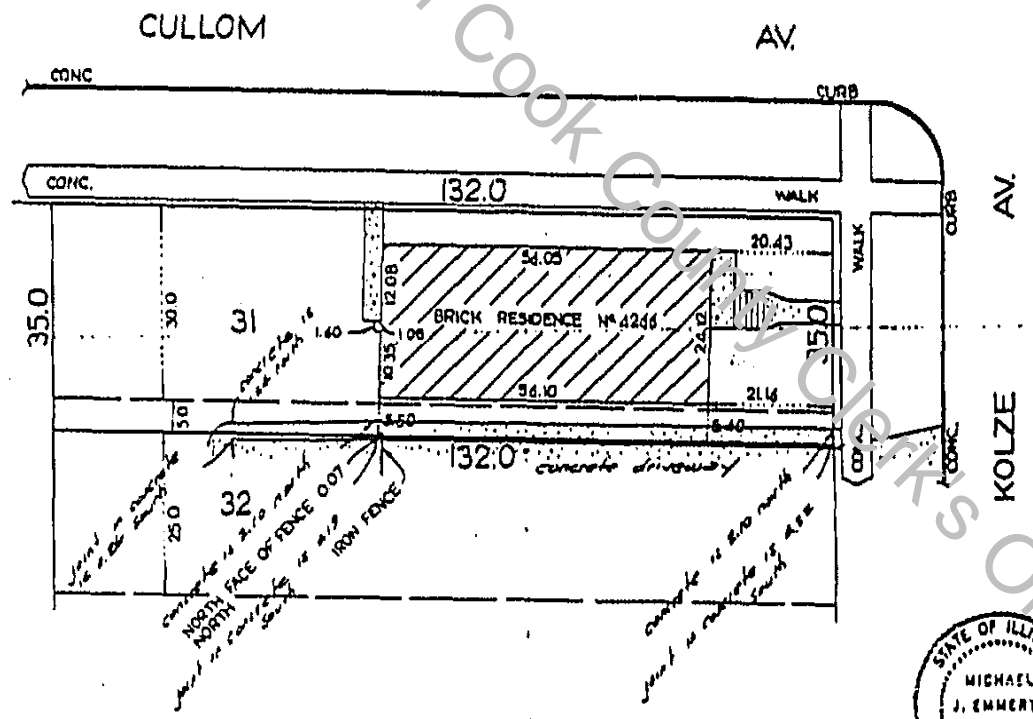
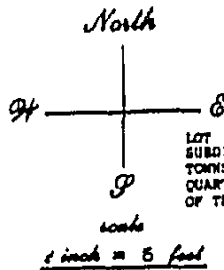
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Plat Of Survey

Property located at: 4266 NORTH KOLZE AVENUE

Legally described as:

LOT 31 AND THE NORTH 5 FEET OF LOT 32 IN VOLK BROTHERS SECOND ADDITION TO SCHILLER PARK, BEING A SUBDIVISION OF PART OF LOT 3 IN THE SUBDIVISION OF THE SOUTHWEST QUARTER OF SECTION 15, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THAT PART OF THE SOUTHWEST QUARTER OF SECTION 15, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE WISCONSIN CENTRAL RAILROAD RIGHT OF WAY, IN COOK COUNTY, ILLINOIS.



State of Illinois ss.
County of Cook

Michael J. Emery Surveyors, Inc., does hereby certify that we have surveyed the above described property and prepared the plat hereon drawn. The legal description shown hereon is provided by others. Refer to deed or title policy for building setbacks, easements or other restrictions which may exist. Dimensions not noted hereon shall not be assumed by scaling or otherwise. This office shall not be responsible for future construction unless all property corners are established by this office.

Dated this 17th day of June 1985

by: Michael J. Emery
President

Registered Illinois Land Surveyor No. 2499
117 East Palatine Road Suite 208
Palatine, Illinois 60067 312-391-6398

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