

UNOFFICIAL COPY

3 3 3 1 4 7 6 88314768
SUBORDINATION AGREEMENT
OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

BESSIE BELL HILL, as present legal holder and owner of that certain mortgage dated April 15, 1985 executed by BESSIE BELL HILL, AS Mortgagors, to HOMEOWNERS SECURITY CORPORATION As Mortgagee, recorded May 2, 1985 as document number 85-002606 in Cook County, Illinois and concerning the property known as 226 Lynn Lane, Chicago Heights, Cook, Illinois, 60411

as described as follows:

Lot 2 in Block 7 in Serena Hills Unit Number 1, a Subdivision of the Southwest 1/4 of the Northwest 1/4 of Section 8, Township 35 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

P.R.E.I.N. 32-08-115-002

for and in consideration of the sum of ONE DOLLAR and Other Valuable Consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise;

That certain Mortgage dated June 29, 1988 by BESSIE BELL HILL as Mortgagor to GREAT LAKES MORTGAGE CORPORATION, as Mortgagee securing payment of a note in the amount of \$ 48,036.00 dated June 29, 1988 on the condition that the above Mortgage is for no longer than 30 years. The undersigned, Russell N. Demaray, hereby consenting that the lien of the mortgage first above described be taken as the second and inferior to the mortgage last above described.

WITNESS his hand this 8th day of July, 19 88.

Russell N. Demaray
RUSSELL N. DEMARAY, V. PRESIDENT HOSCO

David A. Sawyer
NOTARY

My commission expires 4-29-90

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GLMC
222 Volmer Road
Chicago HTS. Ill 60411



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PROPERTY TAX

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DEPT-01

\$12.25

T#4444 TRAN 0953 07/18/88 12:08:00

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COOK COUNTY RECORDER

\$12.00 MAIL