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88315342

THIS INDENTURE WITNESSETH, That Bruce L. Williamson & Linda J. Williamson, his wife

(hereinafter called the Grantor), of 345 Lyndale Northlake Illinois

for and in consideration of the sum of Thirty One Thousand Eight Hundred Seventy and 80/100 Dollars in hand paid, CONVEY AND WARRANT to Northlake Bank of 26 W. North Ave. Northlake Illinois

as Trustee, and to his successors in trust hereinafter named, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the County of Cook and State of Illinois, to-wit

Above Space For Recorder's Use Only

Lot 12 in Block 3 in Midland Development Company's Northlake Village Unit #10, being a Subdivision in the Northwest Quarter of the Northeast Quarter of Section 32, Township 40 North, Range 12, east of the Third Principal Meridian.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois

Permanent Real Estate Index Number (N/A)
Address(es) of premises: 345 Lyndale, Northlake, Illinois 60164

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IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor is justly indebted upon the principal promissory note bearing even date herewith, payable

\$531.18 on the first day of August, A.D. 1988, \$531.18 on each the first day of each month thereafter for fifty-eight months, and a final payment of \$531.18 on the first day of July, A.D. 1993.***

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in cash, taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) the cause to which said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee of Mortgage, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid, (6) to pay all prior indebtedness and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the like, or to discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time, and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at 10.00 per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants and agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, and with notice, become immediately due and payable, and with interest thereon from time of such breach at the maximum per cent per annum allowable by law, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof, including reasonable attorneys fees, outlays for documentary evidence, stenographer's charges, cost of printing or completing abstract showing the whole title of said premises embracing foreclosure decree, shall be paid by the Grantor, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the trustee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such proceedings, which proceedings, whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorneys fees, have been paid. The Grantor for the Grantor and his heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and in-ome from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession and charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is Bruce L. & Linda J. Williamson

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then The Chicago Title & Trust Company of said County is hereby appointed to be first successor in this trust and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the trustee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to none

Witness the hand and seal of the Grantor this 1st day of July, 1988

Please print or type names below signature(s)

Bruce L. Williamson (SEAL)
Linda J. Williamson (SEAL)

This instrument was prepared by Tamera A. Pietrarosso c/o Northlake Bank, 26 W. North Ave. Northlake, Illinois 60164

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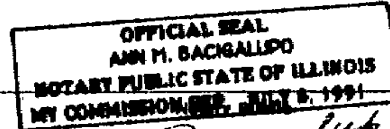
STATE OF ILLINOIS }
COUNTY OF COOK } ss.

I, ANN M. BACIGALUPO, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that BRUCE L. WILLIAMSON & LINDA J. WILLIAMSON, HIS WIFE

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this first day of July, 1988.

(Impress Seal Here)



Ann M. Bacigalupo

Commission Expires 7/8/91

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BOX No.

SECOND MORTGAGE
Trust Deed

BRUCE L. WILLIAMSON

LINDA J. WILLIAMSON

TO

NORTHLAKE BANK

26 W. NORTH AVE.
NORTHLAKE, IL. 60164

12.00 *E*

88315342

JUL 18 1988