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CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

198863

This Indenture, made this 1st day of June, 1988, by and between FIRST ILLINOIS BANK OF WILMETTE

the owner of the mortgage or trust deed hereinafter described, and FIRST ILLINOIS BANK OF WILMETTE, AS TRUSTEE,
U/T/A NO. TWB-0372, DATED 4/15/85.

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of FIRST ILLINOIS BANK OF WILMETTE, AS TRUSTEE,
U/T/A NO. TWB-0372, DATED 4/15/85.

88316228

Above Space For Recorder's Use Only

dated 5/1/85 secured by a mortgage or trust deed in the nature of a mortgage registered/recorded 6/21/85 in the office of the Registrar of Titles/Recorder of COOK County, Illinois, in of at page as document No. 85071073 conveying to FIRST ILLINOIS BANK OF WILMETTE

certain real estate in COOK County, Illinois described as follows:

SEE LEGAL DESCRIPTION ATTACHED AND MADE A PART HEREOF
EXHIBIT "A"

PERMANENT INDEX NO. 02-16-391-008

COMMONLY KNOWN AS: VACANT LAND - ROSELLE ROAD, north of PALATINE ROAD, INVERNESS, IL 60067

13.00

- 2. The amount remaining unpaid on the indebtedness is \$ 1,782,201.13
- 3. Said remaining indebtedness of \$ 1,782,201.13 shall be paid on or before 3/1/89

*1.5% over lender's prime rate as it exists from time to time and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until 3/1/89, 1989 at the rate of * per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of * per cent per annum, and interest after maturity at the rate of THE CURRENT, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at FIRST ILLINOIS BANK OF WILMETTE,
1200 Central Ave., Wilmette, IL 60091

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

(SEAL)

FIRST ILLINOIS BANK OF WILMETTE,

TRUSTEE: U/T/A TWB-0372

By: Michael T. Smith

VICE PRESIDENT AND TRUST OFFICER (SEAL)

This instrument was prepared by Nancy L. Wick, First Illinois Bank of Wilmette
(NAME AND ADDRESS)

88316228

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STATE OF Illinois }
COUNTY OF Cook } ss.

I, Edna W. Ross

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Mildred T. D. Smith personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19__

Edna W. Ross
Notary Public

EDNA W. ROSS
MY COMMISSION EXPIRES MAY 9, 1988

STATE OF Illinois }
COUNTY OF Cook } ss.

I, K. Kee Lagerlof

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Mildred T. D. Smith personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 11th day of July 19 88

K. Kee Lagerlof
Notary Public

KINEE LAGERLOF
My Commission Expires January 2, 1989

STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____, President of _____, and _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary thereof there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19__

Notary Public

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1988 JUL 19 PM 12: 15

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Box 15

EXTENSION AGREEMENT

WITH

MAIL TO:

First Illinois Bank of Wilmette
Attn: Nancy L. Wick
1200 Central Avenue
Wilmette, IL 60091

GEORGE E. COLE
LEGAL FORMS

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EXHIBIT "A" 3 1 6 2 2 8

That part of Lot 11 in School Trustee's Subdivision of Section 16, Township 42 North, Range 10, East of the Third Principal Meridian, described as follows:

Commencing at the Northwest corner of Loch Lomond Greens Unit 1, being a Subdivision of parts of Lots 11 and 17 in School Trustee's Subdivision of Section 16, aforesaid, per plat thereof recorded December 4, 1980 as Document No. 25,692,755, said point being on the East line of Roselle Road dedicated per Document No. 17427878; thence due North along said East line of Roselle Road, a distance of 270.00 feet to the place of beginning; thence South 88 degrees 47 minutes 42 seconds East a distance of 256.76 feet; thence South 14 degrees 52 minutes 00 seconds East, a distance of 51.00 feet to a point of curvature; thence Southeasterly along an arc of a circle, convex to the Northeast, having a radius of 395 feet, the chord thereof having a bearing of South 10 degrees 27 minutes 07 seconds East and a length of 60.61 feet, an arc-distance of 60.87 feet; thence Westerly along an arc of a circle, convex to the Southeast, having a radius of 30 feet, the chord thereof having a bearing of South 72 degrees 12 minutes 56 seconds West and a length of 14.15 feet, an arc-distance of 14.49 feet to a point of tangency, thence South 86 degrees 03 minutes 24 seconds West, a distance of 25.70 feet to a point of curvature; thence Westerly along an arc of a circle, convex to the Southwest, having a radius of 25 feet, the chord thereof having a bearing of North 64 degrees 10 minutes 36 seconds West and a length of 24.82 feet, an arc-distance of 25.98 feet to a point of reversed curvature; thence Westerly along an arc of a circle, convex to the North, having a radius of 46 feet, the chord thereof having a bearing of North 80 degrees 45 minutes 52 seconds West and a length of 56.57 feet, an arc-distance of 74.43 feet; thence North 57 degrees 07 minutes 00 seconds West, a distance of 182.95 feet to the place of beginning, in Cook County, Illinois.

Permanent Index No.: 02-16-301-008

COMMONLY KNOWN AS: VACANT LAND-ROSELLE ROAD, north of PALATINE ROAD
INVERNESS, IL 60067

02-16-301-008