

# UNOFFICIAL COPY

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

1988 JUL 20 PM 12:32

88318800

Bank of Bellwood  
Land Trust  
Mortgage

88318800

13.00

The above space for RECORDER'S USE ONLY

THIS INSTRUMENT made July 14, 1988 of Chicago, Illinois, that the undersigned American National Bank and Trust Company not personally but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated July 7, 1988 and known as its Trust Number 105901-07 hereinafter referred to as the Mortgage, does hereby Convey and Mortgage to Bank of Bellwood, an Illinois Banking Corporation, having an office and place of business in Bellwood, Illinois, hereinafter referred to as the Mortgagee, the following real estate situated in the County of Cook, State of Illinois, to wit:

Per legal description attached hereto and made a part hereof.

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, apparatus and fixtures and the rents, issues and profits thereof, of every name, nature and kind  
TO HAVE AND TO HOLD the said property unto said Mortgagee forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead exemption laws of the State of Illinois, which said rights and benefits said Mortgagee do hereby release and waive

This mortgage is given to secure (1) The payment of a certain indebtedness payable to the order of the mortgagee, evidenced by the Mortgagee's Note of even date herewith in the Principal amount of Seventy Thousand and No/100 (\$70,000.00) Dollars (\$ 70,000.00) with a final payment due on Demand together with interest as follows, and all renewals, extensions or modifications thereof.

(1) Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of \_\_\_\_\_ per cent per annum and after maturity at the rate of \_\_\_\_\_ per cent per annum.

(2) Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of Bank of Bellwood for its successors plus 2.0 per cent per annum over the said prime lending rate and after maturity at the said prime lending rate plus 7.0 per cent per annum over the said prime lending rate, provided however, that said interest rate in no event shall be less than 8.0 per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(3) Future Advances: Upon request of Mortgagee, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Mortgagee. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus US \$ None

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 1 (the reverse side of this mortgage) are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagee, their heirs, successors and assigns.

THIS MORTGAGE is executed by the undersigned trustee, not personally but as a Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. Land said Trustee, hereby warrants that it possesses full power and authority to execute this instrument and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said Trustee personally to pay the said note or any interest that may accrue thereon or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right to security hereunder, and that so far as the said Trustee personally is concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor or co-maker, if any.

IN WITNESS WHEREOF, the undersigned trustee not personally but as a Trustee as aforesaid, has caused these presents to be signed and its corporate seal to be hereunto affixed and attested to, the day and year first above written.

American National Bank and Trust Company

as aforesaid and not personally, At Trustee

CORPORATE SEAL

By [Signature] TRUST OFFICER  
Attest [Signature] Ass. [Signature]

STATE OF ILLINOIS

COUNTY OF Cook

ss I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY

American National Bank and Trust Company of Chicago Officers of the \_\_\_\_\_

Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth, and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Company caused the corporate seal of said Company to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Notarial Seal  
"OFFICIAL SEAL"  
L. M. Soviarski  
Notary Public, State of Illinois  
My Commission Expires 6/27/92

Given under my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_ 1988

Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

4 West Madison Street - Oak Park, IL

Reference: Cook

Place in Recorder's Box

MAIL TO

No. \_\_\_\_\_

Bank of Bellwood

- attorney  
KAC  
1988 JUL 16

88318800



# UNOFFICIAL COPY

LOT 29 IN BLOCK 4 IN SUBDIVISION OF THAT PART OF THE  
EAST 1/4 OF THE SOUTH WEST 1/4 LYING SOUTH OF THE CHICAGO,  
HARLEM AND BATAVIA RAILROAD RIGHT OF WAY IN SECTION 8,  
TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL  
MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 16 08 323 024 0000  
COMMONLY KNOWN: 4 W MADISON OAK PARK, IL

PREPARED BY AND RETURN TO :  
BANK OF BELLWOOD  
7555 N CALIFORNIA  
CHICAGO IL 60645

Property of Cook County Clerk's Office

88318800

UNOFFICIAL COPY

Property of Cook County Clerk's Office

00000000