

UNOFFICIAL COPY

Subordination Agreement 2 2 88319223

Whereas, LAKEVIEW TRUST AND SAVINGS BANK possess a valid and enforceable lien against the following described real property located in the County of COOK, State of ILLINOIS, to wit:

LOT 24 IN BLOCK 176 IN CHICAGO HEIGHTS IN THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#32-21-210-020

2027 Holsted Street Chicago Hgts, IL

as evidenced by a MORTGAGE, dated APRIL 17, 1986 and filed of record in the Office of the REAL PROPERTY RECORDS, COOK County, as Document No. 86301572; and

WHEREAS, ABRAHAM GUZMAN AND CONSUELO GUZMAN owner(s) of the above described real property, has/have applied for a loan from CARL I. BROWN AND COMPANY

WHEREAS, CARL I. BROWN AND COMPANY has indicated that it is unwilling to accept a mortgage upon the above described real property in security for said loan unless LAKEVIEW TRUST AND SAVINGS BANK shall subordinate its lien to the lien to be created by said mortgage on said property. Said mortgage recorded April 17, 1986, as Document No. 86301572, Certificate No. N/A.

NOW THEREFORE, in consideration of the premises and as an inducement to CARL I. BROWN AND COMPANY to accept said mortgage, LAKEVIEW TRUST AND SAVINGS BANK hereby agrees to subordinate, its MORTGAGE LIEN against the above described real property to the MORTGAGE lien of CARL I. BROWN AND COMPANY against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said MORTGAGE.

IN TESTIMONY WHEREOF, LAKEVIEW TRUST AND SAVINGS BANK, has caused these presents to be executed in its corporate name by its President and its hereunto affixed this day of JULY, 1988.

LAKEVIEW TRUST AND SAVINGS BANK

88319223 By: [Signature]

Its Vice President

Successor Trustee Thomas F. Bussey

By:

Its DEPUTY RECORDING

FEE: 00

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88295 Fee 00-418-3319223

COOK COUNTY RECORDER

State of ILLINOIS)

County of)

This foregoing instrument was acknowledge before me this 14 day of JULY, 1988, by

and by of LAKEVIEW TRUST AND SAVINGS an ILLINOIS corporation, on behalf of the corporation. BANK

My commission expires: 8-14-89

[Signature] (notary)

Drafted by:

"OFFICIAL SEAL"
Robert W. Wilsho
Notary Public, State of Illinois
My Commission Expires 8/14/89

CARL I. BROWN AND COMPANY

7101 COLLEGE BLVD., 8TH FLOOR

OVERLAND PARK, KS 66210

(913) 345-2299

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