	MORTGAGEE:  MERITOR CREDIT CORPORATION 11311 CORNELL PARK DR. SUITE 400 CINCINNATI, OHIO 45242		ROBERT COROLE AND LAURA COROLE, HIS WIFE 1474 WILLIAM CLIFFORD LANE ELK GROVE VILLAGE, IL 60007
)	DATE OF LOAN 7-19-88	ACCOUNT NUMBER 22585-4	88321109

OPEN END MORTGAGE: MAXIMUM INDEBTEDNESS EXCLUSIVE OF INTEREST NOT TO EXCEED \$ \_.

KNOW ALL MEN BY THESE PRESENTS: That the above named Mortgagor(s), in consideration of the principal amount of loan stated below to them in hand paid by the above named Mortgagee do hereby grant, bargain, sell and convey with "mortgage covenants" to the said Mortgagee and its assigns

COOK .....and State of Illinois, to with forever, the following described real estate situated in the County of ....

LOT 3 IN BLOCK 5 IN ELK GROVE VILLAGE SECTION 19, BEING A SUBDIVISION IN SECTION 36, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS ON AUGUST 6, 1973 AS DOCUMENT NUMBER 22426695, IN COOK COUNTY, ILLINOIS.

TAX NO. 07-36-415-003

ALSO KNOWN AS 1474 WILLIAM CLIFFORD LANE ELK GROVE VILLAGE, IL 60007

DEPT-01 \$12.00 TRAN 0802 (7/21/88 10:14:00 \* C: \* 88-321109 \* COUNTY RECORDER 1\$3333 \$2849 COOR

and all the estate, right, title and interest of the said Mortgagor(s) in and to said premises; To have and to hold the same, with all the privileges and and an interesting, man, the and interest of the send mengager(s) in and to said premises; to may africe to note the same, with all the privileges and appurtenances thereunto belonging to said Mor gar so and its assigns forever. And the said Mortgagor(s) do hereby covernant and warrant that the title so conveyed is clear, free and unencumbered and finite will defend the same against all lewful claims of all persons whomsoever.

This conveyance is made to secure the payment of \$\_\_1 \, 0.00..79. plus interest as provided in a Promissory Note of even date herewith, and to further secure the payment of any further or additional advances hade by the Mortgagee at any time before the entire indebtedness secured hereby shall be paid in full, either as a future loan by said Mortgage a relinancing of the unpaid balance of the loan stated above, or a renewal thereof or both.

The maximum amount of unpaid to an indebtedness, exclusive or interest thereon, which may be outstanding at any time is SEVENTEEN THOUSAND AND 79/100

Dollars to addition to any constraint. .... Dollars. In addition to any cater debt or obligation secured hereby, this mortgage shall secure unpaid balances of advances made for the payment of taxes, assessments, insurar a promiums, or other costs incurred for the protection of the mortgaged premises.

Mortgagor(s) shall maintain all buildings and improvements now or bere not priming part of the property hereinabove described in constant repair and in the condition for their proper use and occupancy and shall comply with all restrictions of record and all statutes, orders, requirements, or decrees rotating to the property by any governmental authority.

Mortgagor(s) shall not, without the prior written consent of the Mortgages, error and any agreement or accept the benefit of any arrangement whereby the holder of the Prior Mortgage makes future advances or waives, postpones, ear or's, reduces or modifies the payment of any installment of principal or interest or any other item or amount now required to be paid under the terms of riny other Prior Mortgage or modifies any provision thereof.

Mortgagor(s) shall promptly notify the Mortgagoe in writing upon the receipt by the Mort gn jor(s) of any notice from the Mortgagoe under any other Prior Mortgage claiming any default in the performance or observance of any of the terms of venants or conditions on the part of the Mortgagor(s) to be performed or observed under any other Prior Mortgage.

Mortgagor(s) shall execute and deliver, on request of the Mortgagee, such instruments as the Mortgagee and desired the permit the Mortgagee to take such other early as the Mortgagee considers desireable to cure or remedy the matter in default and preserve the interest of the Mortgagee in the mortgaged projectly.

The whole of the said principal sum and the interest shall become due at the option of the Mortgageo: (1) if the Mortgagor(s) tails to pay any installment of principal or interest on any other Prior Mortgage within five days after the same is due, or if the Mortgagor(s) fails to keep, observe, or perform any of the other covenants, conditions, or agreements contained in any other Prior Mortgage; or (2) if the Mortgageo(s) fails to repay to the Mortgageo on demand any amount which the Mortgageo may have paid or any other Prior Mortgage with interest thereon; or (3) should be commenced to foreclose any mortgage or lien on the mortgaged property; or (4) if the Mortgager(s) transfer any interest in the acceptaged property without the written consent of the Mortgagee

The generality of the provisions of this section relating to the Prior Mortgage shall not be limited by other provisions of this her days setting forth phrticular obligations of the Mortgagor(s) which are also required of the Mortgagor(s) under any other Prior Mortgagor

IN WITNESS WHEREOF the said Mortagorist, who bereby release and waive their right and expectancy of homestead exemption in said premises.

have hereunto set their hands this date.	X Mortest Oroll  Mongagor NOBERT OROLE  * TAKEN OF PROPERTY OF THE PROPERTY OF	7-19. 8 (Soal) (Date) 7/19/88
	Spolise LAURA COROLE	(Date)
WA Commission Expires 2/11/89	X Mortgagoi	(Date)
KAREN S. POPKE    Notary Public, State of Illinois	Spousa	(Date)
"OFFICIAL SEAL!"	X Mortgagor	(Seal) (Date)
"OFFICIAL KAREN S. P STATE OF XXXXX ILLINOIS STATE OF XXXXX ILLINOIS STATE OF XXXXX ILLINOIS	POPREOUS	(Date)
COUNTY OF COOK SS My Commission Expir	es 2/11/89	
Bo Il Remembered, That on the 18 day of JULY said county, personally came KONEXT COROLE	19 88 before me, the subscriber, a Hotel	ary Public in and for
he Mortgagor(s) in the foregoing mortgage, and acknowledged the sign	ning thereof to be their voluntary act.	
This instrument was prepared by: NERTIOR CREDIT CORPORATION 13311 CORNELL PARK DR. SUI CINCINNAIT, OHIO 45242	and the second s	

**IUR** 

## NOFFICIAL COPY

Property of County Clerk's Office

and recorded.

Racid for Record

88321109

complied with, the undersigned hereby cancels and releases

THE CONDITIONS of the within mongage having been

RELEASE

\_County, Illinois

MORTGAGE