

UNOFFICIAL COPY

REAL ESTATE MORTGAGE

88323610

THIS INDENTURE WITNESSETH, THAT Otis L West and Johnnie West
(Husband and wife) (single man) (single woman)

of 6926 S. Honore City of Chicago
(Address of Buyer) (Strike out designations that do not apply) State of Illinois, Mortgagor(s)

MORTGAGE and WARRANT to Tapeo, Inc.
of 5097 N. Elston Ave. Chicago, Illinois (Seller's Address) Mortgagee.

to secure payment of that certain Home Improvement Retail Installment Contract of even date herewith, in the amount of \$ 6,300.00
payable to the order of and delivered to the Mortgagee, in and by which the Mortgagor promises to pay the contract and interest at the rate and in installments
as provided in said contract with a final payment due on August 1995, the following described real estate, to wit:

Lot 42 (Except the North 5 feet) and the North 10 feet of Lot 41 in
Block 2 in B.M. Baker's Addition to Englewood-On-The-Hill being a
subdivision of the North East 1/4 of the South West 1/4 of the South
East 1/4 of Section 19, Township 38 North, Range 14 East of the Third
Principal Meridian, in Cook County, Illinois.

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PIN# 20-19-411-035

situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the
Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of
the covenants or agreements herein contained.

AND IT IS EXPRESSLY PROVIDED AND AGREED, That if all or any part of the property or an interest in the property is sold or transferred by Mortgagor without
Mortgagee's prior written consent, Mortgagee, at Mortgagee's option, and in accordance with federal law, may require immediate payment in full of the
entire amount due under the Mortgage and Home Improvement Retail Installment Contract. Mortgagee, at Mortgagee's option, may waive the right to declare
the balance immediately due and may accept in writing an assumption agreement executed by the person to whom the Mortgagor is transferring or selling
the interest in the property. If Mortgagee does allow Mortgagor's successor in interest to assume the obligation, Mortgagor will be released from further
obligation under this Mortgage and the Home Improvement Retail Installment Contract.

IT IS FURTHER EXPRESSLY PROVIDED AND AGREED, That if default be made in the payment of the said contract, or of any part thereof, or in the case of
waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, then in
such case the whole of said sum, less unearned charges, secured by the said contract in this mortgage mentioned, shall thereupon, at the option of the
said mortgagee, his or its attorneys or assigns, and as provided by law, become due and payable, and this mortgage may be foreclosed to pay the same,
and it shall be lawful for the said mortgagee, his or its attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and
to receive and collect all rents, issues and profits thereof.

UPON THE FORECLOSURE AND SALE of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling
and conveying said premises, and reasonable attorney's fees; to be included in the decree, and all moneys advanced for taxes, assessments and
other liens; then there shall be paid the unpaid balance of said contract whether due and payable by the terms thereof or not.

DATED, This 26 day of June A.D. 19 88

Otis L West (SEAL)
Mortgagor

Johnnie M. West (SEAL)
Mortgagor

STATE OF ILLINOIS

County of Cook

SS.

(Type or print names beneath signatures)

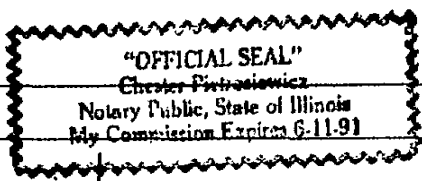
DO.S.I. Chester Pietrusiewicz in and for said County, in the State aforesaid, DO HEREBY CERTIFY, That

Otis L West and Johnnie West

personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this 26th
day of June 19 88, in person and acknowledged that (they) (he) (she) signed, sealed and delivered the said instrument as (their) (his) (her) free and voluntary act,
for the uses and purposes therein set forth, including the release and waiver of the right of homestead. IN WITNESS WHEREOF, I hereunto set my hand and
official seal this 26th day of June, 19 88.

Chester Pietrusiewicz
Notary Public

My Commission Expires



THIS INSTRUMENT WAS PREPARED BY

Margie Sanchez
Name
5097 N. Elston Ave. Chgo. Ill.
Address

DOCUMENT NUMBER

UNOFFICIAL COPY

DHM-032377

Space below for Recorder's use only

After recording mail to:

July 19, 1988

Chrysler First
P. O. Box 265
Westmont, IL 60559

Date:

Westmont, IL 60559

999 Oakmont Plaza Dr. Suite 150

Chrysler First Financial Serv.

TO

6926 S. Honore Chicago, IL

Otis & Johnnie West

REAL ESTATE MORTGAGE

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THIS INSTRUMENT WITNESSETH THAT THE ABOVE NAMED PARTIES HAVE ENTERED INTO THE FOLLOWING AGREEMENT:

MORTGAGE AND WARRANT TO
TAPCO, Inc.
1000 N. Elston Ave.
Chicago, Illinois

ASSIGNMENT

The undersigned, for value received, does hereby grant, bargain, sell, assign, transfer and set over to Chrysler First Financial Services all right, title and interest in and to the Mortgage appearing on the reverse side hereof and the money due and to become due on the Home Improvement Retail Installment Contract secured thereby and warrants that no liens have been filed by Assignor on the property described in the Mortgage.

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By

Title

ACKNOWLEDGMENT

STATE OF Illinois

County of Cook

On this 15th day of July, 1988, there personally appeared, before me

Joe J. Jumper known or proven to me to be the person whose name is subscribed to the within assignment, and acknowledged that he/she executed the same, as his/her free and voluntary act of the purposes therein contained and

(In the event the assignment is by a corporation) that he/she is was authorized to execute the said assignment and the seal affixed thereto, if any, is the seal of the corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My Commission Expires

JUL-22-88

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12.00

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RECEIVED
MAY 10 1988
CHRYSLER FIRST FINANCIAL SERVICES
999 OAKMONT PLAZA DR. SUITE 150
WESTMONT, ILL. 60559

#1200