

UNOFFICIAL COPY

ASSIGNMENT OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS:

88326764

THAT on this 1st day of July 19 88 Residential Financial Corp., 1445 Valley Road, P.O. Box 3639, Wayne, New Jersey 07470, a corporation organized and existing under the Laws of New Jersey, in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, lawful money of the United States of America, to it in hand paid by

Meritor Credit Corp. 1131 Cornell Park Drive Cincinnati, Ohio 45242

Lot 14 in the Resubdivision of the North 1/2 of Block 9 and all of Block 10 and vacated alley therein in Gardner's Second Addition to Montrose, in the Southwest 1/4 of Section 16, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

party of the second part, at or before the ensembling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over and by these presents does grant, bargain, sell, assign, transfer, and set over unto the said party of the second part, its successors or assigns, a certain Indenture of Mortgage, bearing date the 24th day of June 19 88, made by

Abbadl, Mostapha 5341 W. Belle Plaine Chicago, Illinois 60641

to Residential Financial Corp., 1445 Valley Road, P.O. Box 3639, Wayne, New Jersey 07470 on lands in the Illinois of Chicago in the Country of Cook

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and State of XXXXXXXX to secure the payment of the sum of Thirty thousand dollars and 00/100 \$30,000.00

which mortgage is recorded in the office of the clerk of the County of Cook and State of XXXXXXXX in Book Document No. 83281638 Illinois of Mortgages, page

TOGETHER with the bond or obligation therein described, and the money due and to grow due thereon, with the interest, TO HAVE AND TO HOLD the same unto the said party of the second part, its successors or assigns forever subject only to the proviso in the said Indenture of Mortgage mentioned; AND it does hereby make, constitute, and appoint the said party of the second part its true and lawful attorney, irrevocable, in its name, or otherwise, but at its proper costs and charges, to have, use and take all lawful ways and means for the recovery of all the said money and interest; and in case of payment, to discharge the same as fully as it might or could do if these presents were not made, AND it does hereby covenant, promise and agree, to and with the said party of the second part, that there is now due and owing upon the said Bond and Mortgage the sum of Thirty thousand dollars and 00/100

\$30,000.00 principal and interest thereon to be computed at the rate of 12.45% per centum per annum from the

1st day of July 19 88

IN WITNESS WHEREOF, the said party of the first part hath caused its corporate seal to be hereto affixed and attested by its proper authorized corporate officers, the date and year first above written.

Attest:

Residential Financial Corp.

Deborah A. Amato-White Assistant Vice President State of New Jersey

Richard A. Sales Senior Vice President

County of Passaic

BE IT REMEMBERED, that on this 1st day of July 19 88, before me, the subscriber, a Notary Public of New Jersey, personally appeared Richard A. Sales who, I am satisfied, is the person who signed the within instrument as Sr. Vice President of Residential Financial Corp., the Corporation named therein and he thereupon acknowledged that the said instrument made by the corporation and sealed with its corporate seal, was signed, sealed with the corporate seal and delivered by as such officer and is the voluntary act and deed of the corporation, made by virtue of authority from its Board of Directors.

Prepared by:

Charlene Koza

KAREN F. TEIXEIRA Notary Public of New Jersey

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ORIGINAL My Commission Expires Jan. 7, 1992

RECORD DATA 37006632 JUL 25 1988

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said County, at Chicago, Illinois, this 25th day of July, 1988.

[Handwritten signature]

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RESIDENTIAL FINANCIAL CORP.
155 E. ALGONQUIN ROAD SUITE 105-A
ARLINGTON HEIGHTS, IL 60005

Date:

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Mail to:

Assignment of
Mortgage



880125 JUL 25 1988
ATAQ CROCIER

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Property of Cook County Clerk's Office

DEPT-01 RECORDING \$12.25
192222 TRAN 1462 07/25/88 11:08:00
66796 * B * -88-326764
COOK COUNTY RECORDER