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ILLINOIS

VA FORM 26-6310 (Home Loan)
Rev. August 1981. Use Optional.
Section 1816, Title 38, U.S.C.
Acceptable to
Federal National Mortgage Association

MORTGAGE

88334944

THIS INDENTURE, made this 22nd day of July 19 88, between

Edward E. Pickens and Marlene I. Pickens, His Wife in Joint Tenancy, Mortgagor, and
North Shore Savings and Loan Association of Wisconsin
a corporation organized and existing under the laws of The State of Wisconsin
Mortgagee.

88334944

WITNESSETH That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note executed and delivered by the Mortgagor, in favor of the Mortgagee, and bearing even date herewith, in the principal sum of
Ninety Thousand Dollars and No/100
Dollars (\$90,000.00) payable with interest at the rate of Ten and One Half per centum (10.50 %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in 15700 Bluemound Road, Brookfield, Wisconsin 53005 or at such other place as the holder may designate in writing, and delivered or mailed to the Mortgagor; the said principal and interest being payable in monthly installments of
Eight Hundred Twenty Three Dollars and 27/100
Dollars (\$ 823.27) beginning on the first day of September 1st, 19 88, and continuing on the first day of each month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August 1st, 2018.

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described real estate situate, lying, and being in the county of Cook and the State of Illinois, to wit:

Lot 1598 in Woodland Heights, Unit 4, being a subdivision in sections 23 and 24, Township 41 North, Range 9, East of the Third Principal Meridian according to the plat thereof recorded in the Recorder's Office July 1, 1960 as document 17 908 375 in Cook county, Illinois.

Tax Number: 06 24 105 038

Property Address: 220 Willow Road
Streamwood, Illinois 60107

"THIS LOAN IS NOT ASSUMABLE WITHOUT THE APPROVAL OF THE VETERANS ADMINISTRATION OR ITS AUTHORIZED AGENT"

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are, and shall be deemed to be, fixtures and a part of the realty, and are a portion of the security for the indebtedness

herein mentioned;

BOX 158

STATE OF ILLINOIS

Mortgage

TO

Doc. No.

Filed for Record in the Recorder's Office of

County, Illinois,

on the _____ day of _____

A. D. 19 _____, at _____ o'clock _____ m.,

and duly recorded in Book _____

of _____ page _____

Clark

VM-3 (11)

Time I. Fee

ROLLING MEADOWS, ILLINOIS 60008

BRITA HOOK ROAD

ASSOCIATION OF WISCONSIN

NORTH SHORE SAVINGS AND LOAN

This instrument was prepared by:

STATE OF ILLINOIS
COUNTY OF LAKE

I, KEITH E. HUBBARD, a notary public, in and for the county and State aforesaid, Do Hereby

and County that EDWARD E. PICKENS, his/her spouse, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that I had signed, sealed, and delivered the said instrument as the true and voluntary act for the use and purpose therein set forth, including the release and waiver of all right of homestead.

GIVEN under my hand and Notarial Seal this _____ day of _____ 19 _____

Notary Public

Keith E. Hubbard
Notary Public

Witness the hand and seal of the Notary, the day and year first written.
Edward E. Pickens [SEAL]
Marlene I. Pickens [SEAL]

THE BORROWER SHALL BE INCLUDED IN ANY DECREE FORECLOSING THIS MORTGAGE AND BE PAID OUT OF THE PROCEEDS OF ANY SALE MADE IN PURSUANCE OF ANY SUCH DECREE; (1) All the costs of such suit or suits, advertising, sale, and conveyance, including reasonable attorneys' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) All the moneys advanced by the Mortgagee, if any, for any purpose authorized in the mortgage, with interest on such advances at the rate provided for in the principal indebtedness, from the time such advances are made; (3) All the accrued interest remaining unpaid on the indebtedness hereby secured; (4) All the said principal money remaining unpaid; (5) All sums paid by the Veterans Administration on account of the guaranty or insurance of the indebtedness secured hereby. The surplus of the proceeds of sale, if any, shall then be paid to the Mortgagee.

If Mortgagee shall pay said note at the time and in the manner aforesaid and shall abide by, comply with and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within thirty days after written demand therefor by Mortgagee, execute a release or satisfaction of this mortgage, and Mortgagee hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

The lien of this instrument shall remain in full force and effect during any postponement or extension of payment of the note hereby secured given by the Mortgagee to any successor in interest of the Mortgagee shall operate to release, in any manner, the original liability of the Mortgagee.

If the indebtedness secured hereby be guaranteed or insured under Title 38, United States Code, such Title and Regulations and in effect on the date hereof shall govern the rights, duties and liabilities of the parties hereto, and any provisions of this or other instruments executed in connection with said indebtedness which are inconsistent with said Title or Regulations are hereby amended to conform thereto.

THE COVENANTS HEREIN CONTAINED SHALL BIND, AND THE BENEFITS AND ADVANTAGES SHALL INURE, TO THE RESPECTIVE HEIRS, EXECUTORS, ADMINISTRATORS, SUCCESSORS, AND assigns of the parties hereto. Wherever used, the singular number shall include the plural the singular, and the term "Mortgagee" shall include any payee of the indebtedness hereby secured or any transferee thereof whether by operation of law or otherwise.

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The Mortgagor further agrees that should this Mortgage and the Note secured hereby not be eligible for guarantee under the Serviceman's Readjustment Act of 1944 as Amended within three (3) months from the date hereof (written statement of any office of the Veterans Administration or authorized agent of the Administrator of Veterans Affairs dated subsequent to the three (3) months time from the date of this mortgage, declining to guarantee said Note and this Mortgage, being deemed conclusive proof of such ineligibility) the Mortgagee or the holder of the Note may, at its option, declare all amounts secured hereby immediately due and payable.

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situated, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such type or types of hazard insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as may reasonably be deemed necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, shall bear interest at the rate provided for in the principal indebtedness, shall be payable thirty (30) days after demand and shall be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

Upon the request of the Mortgagee the Mortgagor shall execute and deliver a supplemental note or notes for the sum or sums advanced by the Mortgagee for the alteration, modernization, improvement, maintenance, or repair of said premises, for taxes or assessments against the same and for any other purpose authorized hereunder. Said note or notes shall be secured hereby on a parity with and as fully as if the advance evidenced thereby were included in the note first described above. Said supplemental note or notes shall bear interest at the rate provided for in the principal indebtedness and shall be payable in approximately equal monthly payments for such period as may be agreed upon by the creditor and debtor. Failing to agree on the maturity, the whole of the sum or sums so advanced shall be due and payable thirty (30) days after demand by the creditor. In no event shall the maturity extend beyond the ultimate maturity of the note first described above.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagor shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or lien so contested and the sale or forfeiture of the said premises or any part thereof to satisfy the same.

AND the said Mortgagor further covenants and agrees as follows:

Privilege is reserved to prepay at any time, without premium or fee, the entire indebtedness or any part thereof not less than the amount of one installment, or one hundred dollars (\$100.00), whichever is less. Prepayment in full shall be credited on the date received. Partial prepayment, other than on an installment due date, need not be credited until the next following installment due date or thirty days after such prepayment, whichever is earlier.

Together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby, the Mortgagor will pay to the Mortgagee as Trustee under the terms of this trust as hereinafter stated, on the first day of each month until the said note is fully paid, the following sums:

- (a) A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property (all as estimated by the Mortgagee, and of which the Mortgagor is notified) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and assessments.

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Handwritten initials or marks at the top left of the page.

IN CASE OF FORECLOSURE OF THIS MORTGAGE BY SAID MORTGAGEE IN ANY COURT OF LAW OR EQUITY, A REASONABLE FEE SHALL BE ALLOWED FOR THE SOLICITOR'S FEE OF THE COMPLAINANT AND FOR ATTORNEYS' FEES OF THE COMPLAINANT IN SUCH PROCEEDING, AND ALSO FOR ALL OUTLAYS FOR DOCUMENTARY EVIDENCE AND THE COST OF A COMPLETE ABSTRACT OF TITLE FOR THE PURPOSE OF SUCH FORECLOSURE, AND IN CASE OF ANY OTHER SUIT OR LEGAL PROCEEDING WHEREIN THE MORTGAGEE SHALL BE MADE A PARTY THEREBY BY REASON OF THIS MORTGAGE, ITS COSTS AND EXPENSES, AND THE REASONABLE FEES AND CHARGES OF THE ATTORNEYS OR SOLICITORS OF THE MORTGAGEE, SO MADE PARTIES, FOR SERVICES IN SUCH SUIT OR PROCEED-

NECESSARY FOR THE PROTECTION AND PRESERVATION OF THE PROPERTY. WHEN COLLECTED MAY BE APPLIED TOWARD THE PAYMENT OF THE INDEBTEDNESS, COSTS, TAXES, INSURANCES, AND OTHER ITEMS OF SAID ESTATE AND A DEFERRED DURING THE FULL STATUTORY PERIOD OF REDEMPTION, AND SUCH RENTS, ISSUES, AND PROFITS COLLECTED THE RENTS, ISSUES, AND PROFITS OF THE SAID PREMISES DURING THE PENDENCY OF SUCH FORECLOSURE SUIT AND IN THE EVENT OF REDEMPTION, AS A HOMESTEAD, APPOINT A RECEIVER FOR THE BENEFIT OF THE MORTGAGEE, WITH POWER TO THE EQUITABLE VALUE OF SAID PREMISES OR WHETHER THE SAME SHALL THEN BE OCCUPIED BY THE OWNER OR APPLICATION FOR A RECEIVER, OF THE PERSON OR PERSONS LIABLE FOR THE PAYMENT OF THE INDEBTEDNESS SECURED HEREBY, PARTY CLAIMING UNDER SAID MORTGAGE, AND WITHOUT REGARD TO THE SOLVENCY OR INSOLVENCY AT THE TIME OF SUCH MORTGAGE, AND UPON THE FILING OF ANY BILL FOR THAT PURPOSE, THE COURT IN WHICH SUCH BILL IS FILED MAY AT ANY TIME THEREAFTER, EITHER BEFORE OR AFTER SALE, AND WITHOUT NOTICE TO THE SAID MORTGAGEE, OR ANY PARTY TO FORECLOSE THIS MORTGAGE, AND IN THE EVENT THAT THE WHOLE OR SAID DEBT IS DECLARED TO BE DUE, THE MORTGAGEE SHALL HAVE THE RIGHT IMMEDIATELY TO FORECLOSE THIS MORTGAGE, AND WITHOUT NOTICE, BECOME IMMEDIATELY DUE AND PAYABLE.

IN THE EVENT OF DEFAULT IN MAKING ANY MONTHLY PAYMENT PROVIDED FOR HEREIN AND IN THE NOTE SECURED HEREBY, OR IN CASE OF A BREACH OF ANY OTHER COVENANT OR AGREEMENT HEREIN STIPULATED, THEN THE WHOLE OF SAID PRINCIPAL SUM REMAINING UNPAID TOGETHER WITH ACCRUED INTEREST THEREON, SHALL, AT THE ELECTION OF THE MORTGAGEE,

ANY INSURANCE POLICIES THEN IN FORCE SHALL PASS TO THE PURCHASER OR GRANTEE. IN EXTINGUISHMENT OF THE INDEBTEDNESS SECURED HEREBY, ALL RIGHT, TITLE AND INTEREST OF THE MORTGAGEE IN AND TO THE PROPERTY DAMAGED. IN EVENT OF FORECLOSURE OF THIS MORTGAGE, OR OTHER TRANSFER OF TITLE TO THE MORTGAGED PROPERTY OR TO THE RESTORATION OR REPAIR OF THE PROPERTY DAMAGED, OR ANY PART THEREOF, OR ANY PART THEREOF, AND THE INSURANCE PROCEEDS, OR THE MORTGAGEE AT THE OPTION EITHER TO THE REDUCTION OF THE INDEBTEDNESS HEREBY SECURED OR TO THE RESTORATION OR REPAIR OF THE PROPERTY DAMAGED, AND DIRECTED TO MAKE PAYMENT FOR SUCH LOSS DIRECTLY TO THE MORTGAGEE INSTEAD OF TO THE MORTGAGEE, WHO MAY MAKE PROOF OF LOSS IF NOT MADE PROMPTLY BY MORTGAGEE, AND EACH INSURANCE COMPANY CONCERNED IS HEREBY AUTHORIZED AND DIRECTED TO MAKE PAYMENT FOR SUCH LOSS DIRECTLY TO THE MORTGAGEE INSTEAD OF TO THE MORTGAGEE, WHO ACCEPTABLE TO THE MORTGAGEE. IN EVENT OF LOSS MORTGAGEE WILL GIVE IMMEDIATE NOTICE BY MAIL TO THE MORTGAGEE, WHO THEREFOR. ALL INSURANCE SHALL BE CARRIED IN COMPANIES APPROVED BY THE MORTGAGEE AND THE POLICIES AND RENEWALS PAYMENTS FOR ALL SUCH PREMIUMS HAS THEREFOR BEEN MADE, AND HE/SHE WILL PAY PROMPTLY WHEN DUE ANY PREMIUMS THEREFOR. MORTGAGEE WILL MAINTAIN HAZARD INSURANCE, OF SUCH TYPE OR TYPES AND AMOUNTS AS MORTGAGEE MAY FROM TIME TO TIME REQUIRE, ON THE IMPROVEMENTS NOW OR HEREAFTER ON SAID PREMISES, AND EXCEPT WHEN

AS ADDITIONAL SECURITY FOR THE PAYMENT OF THE INDEBTEDNESS AFORESAID THE MORTGAGEE DOES HEREBY ASSIGN TO THE MORTGAGEE ALL THE RENTS, ISSUES, AND PROFITS NOW DUE OR WHICH MAY HEREAFTER BECOME DUE FOR THE USE OF THE PREMISES HERINAFOVE DESCRIBED. THE MORTGAGEE SHALL BE ENTITLED TO COLLECT AND RETAIN ALL OF SAID RENTS, ISSUES AND PROFITS UNTIL DEFAULT HEREAFTER, EXCEPT RENT, BONUSES AND ROYALTIES RESULTING FROM OIL, GAS OR OTHER MINERAL LEASES OR CONVEYANCES THEREOF NOW OR HEREAFTER IN EFFECT. THE LEASES, ASSIGNMENTS OR SUBLEASES OF SUCH OIL, GAS OR OTHER MINERAL LEASES IS DIRECTED TO PAY ANY PROFITS, BONUSES, RENTS, REVENUES OR ROYALTIES TO THE OWNER OF THE INDEBTEDNESS SECURED HEREBY.

IF THE TOTAL OF THE PAYMENTS MADE BY THE MORTGAGEE UNDER SUBPARAGRAPH (A) OF THE PRECEDING PARAGRAPH SHALL EXCEED THE AMOUNT OF PAYMENTS ACTUALLY MADE BY THE MORTGAGEE AS TRUSTEE FOR GROUND RENTS, TAXES, AND ASSESSMENTS, OR INSURANCE PREMIUMS, AS THE CASE MAY BE, SUCH EXCESS SHALL BE CREDITED ON SUBSEQUENT PAYMENTS TO BE MADE BY THE MORTGAGEE FOR SUCH ITEMS OR, AT THE MORTGAGEE'S OPTION AS TRUSTEE, SHALL BE REFUNDED TO THE MORTGAGEE. IF, HOWEVER, SUCH MONTHLY PAYMENTS SHALL NOT BE SUFFICIENT TO PAY SUCH ITEMS WHEN THE SAME SHALL BE DUE AND PAYABLE, THE MORTGAGEE SHALL PAY TO THE MORTGAGEE AS TRUSTEE ANY AMOUNT NEEDED TO MAKE UP THE DEFICIENCY. SUCH PAYMENTS SHALL BE MADE WITHIN THIRTY (30) DAYS AFTER WRITTEN NOTICE FROM THE MORTGAGEE STATING THE AMOUNT OF THE DEFICIENCY, WHICH NOTICE MAY BE GIVEN BY MAIL. IF AT ANY TIME THE MORTGAGEE SHALL, IN ACCORDANCE WITH THE PROVISIONS OF THE NOTE SECURED HEREBY, IN COMPARING THE AMOUNT OF SUCH INDEBTEDNESS, CREDIT TO THE ACCOUNT OF THE MORTGAGEE ANY CREDIT BALANCE REMAINING UNDER THE PROVISIONS OF SUBPARAGRAPH (A) OF THE PRECEDING PARAGRAPH. IF THERE SHALL BE A DEFAULT UNDER ANY OF THE PROVISIONS OF THIS MORTGAGE, RESULTING IN A PUBLIC SALE OF THE PREMISES COVERED HEREBY, OR IF THE MORTGAGEE ACQUIRES THE PROPERTY OTHERWISE IN DEFAULT, THE MORTGAGEE AS TRUSTEE SHALL APPLY, AT THE TIME OF THE COMMENCEMENT OF SUCH PROCEEDINGS OR AT THE TIME THE PROPERTY IS OTHERWISE ACQUIRED, THE AMOUNT THEN REMAINING TO CREDIT TO MORTGAGEE UNDER SAID SUBPARAGRAPH (A) AS A CREDIT ON THE INTEREST ACCRUED AND UNPAID AND THE BALANCE TO THE PRINCIPAL THEN REMAINING UNPAID UNDER SAID NOTE.

- III. Amortization of the principal of the said note.
- II. Interest on the note secured hereby; and
- I. Ground rents, if any, taxes, assessments, fire, and other hazard insurance premiums;

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(b) The aggregate of the amounts payable pursuant to subparagraph (a) and those payable on the note secured hereby, shall be paid in a single payment each month, to be applied to the following items in the order stated:

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VA MORTGAGE RIDER

This Rider, signed the 22nd day of July, 1988
 amends the Mortgage dated the 22nd day of July, 1988
 by and between Edward E. Pickens and Marlene I. Pickens
 the Mortgagor(s), and North Shore Savings and Loan Association of Wisconsin
 the Mortgagee, as follows:

1. This loan is immediately due and payable upon transfer of the property securing such loan to any transferee, unless the acceptability of the assumption of the loan is established pursuant to Section 1817A of Chapter 37, Title 38, United States Code.
2. A fee equal to one-half of 1 percent of the balance of this loan as of the date of transfer of the property shall be payable at the time of transfer to the loan holder or its authorized agent, as trustee for the Administrator of Veterans Affairs. If the assumer fails to pay this fee at the time of transfer, the fee shall constitute an additional debt to that already secured by this instrument, shall bear interest at the rate herein provided, and, at the option of the payee of the indebtedness hereby secured or any transferee thereof, shall be immediately due and payable. This fee is automatically waived if the assumer is exempt under the provisions of 38 U.S.C. 1829(b).
3. Upon application for approval to allow assumption of this loan, a processing fee may be charged by the loan holder or its authorized agent for determining the creditworthiness of the assumer and subsequently revising the holder's ownership records when an approved transfer is completed. The amount of this charge shall not exceed the maximum established by the Veterans Administration for a loan to which Section 1817A of Chapter 36, Title 38, United States Code applies.
4. If this obligation is assumed, then the assumer hereby agrees to assume all of the obligations of the veteran under the terms of the instruments creating and securing the loan, including the obligation of the veteran to indemnify the Veterans Administration to the extent of any claim payment arising from the guaranty or insurance of the indebtedness created by this instrument.

IN WITNESS WHEREOF, Mortgagor(s) has set his hand and seal the day and year aforesaid.

Edward E. Pickens
 Mortgagor Edward E. Pickens

07/22/88
 Date

Marlene I. Pickens
 Mortgagor Marlene I. Pickens

7/22/80
 Date

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 88334944 * 88-334944
 COOK COUNTY RECORDER

1500

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 8/15

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Property of Cook County Clerk's Office

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COOK COUNTY CLERK
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