

THIS INDENTURE, made this 12th day of July 1988, by and between First Illinois Bank of La Grange (f/k/a La Grange Bank & Trust Company), Trustee U/T/A 8/17/68, the owner of the mortgage or trust deed hereinafter described, and First Illinois Bank of La Grange, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to modify the time of payment of the indebtedness evidenced by the principal promissory note or notes of First Illinois Bank of La Grange, Trustee U/T/A 8/17/68, #878, dated August 22, 1983, secured by a trust deed in the nature of a mortgage registered/recorded September 20, 1983, in the office of the Recorder/Recorder of Cook County, Illinois in -- of -- at page -- as document No. 26 784 416 conveying to First Illinois Bank of La Grange certain real estate in Cook County, Illinois described as follows:

Lot 6 in Block 22 in Western Springs Resubdivision of part of East Hinsdale, a Subdivision of the East half of Section 6, Township 38 North, Range 12, East of the Third Principal Meridian, together with part of Sections 31 and 32, Township 39 North, Range 12, East of the Third Principal Meridian, lying South of Chicago and Naperville Highway and West of the East line of Section 6, Township 33 North, Range 12, East of the Third Principal Meridian, produced North to said highway in Cook County, Illinois

Address: 4136 Grand Avenue, Western Springs, IL 60558

P.I.N. #18-06-218-020

88338891

After the payment due July 1, 1988 is applied

2. The amount remaining unpaid on the indebtedness is \$ 38,252.60

3. Said remaining indebtedness of \$ 38,252.60 shall be paid on or before August 1, 1993 as follows: Monthly payments of principal and interest in the amount of \$382.08 on the 1st day of each month beginning August 1, 1988 until maturity

and the Owner in consideration of such modification promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby modified and to pay interest thereon monthly until August 1, 1993, at the rate of 10.5 per cent per annum, and interest after maturity at the rate of 12.5 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the Village of La Grange as the holder or holders of the said principal note or notes may from time to time in writing appoint and in default of such appointment then at First Illinois Bank of La Grange, 14 S. La Grange Road, La Grange, IL 60525

4. If any part of said indebtedness of interest thereon be not paid at maturity thereof herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said modification had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

88338891

UNOFFICIAL COPY

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

FIRST ILLINOIS BANK OF LA GRANGE

FIRST ILLINOIS BANK OF LA GRANGE, TRUSTEE U/T/A 8/17/68, Trust #878 and not personally (SEAL)

By: Donald E. Gosswein
Donald E. Gosswein, Vice President
Attest: William O. Kerth
William O. Kerth, Asst. Vice President

By: Ruth Reid (SEAL)
Land Trust Officer
By: Virginia Luffer (SEAL)
Trust Officer

This instrument was prepared by _____ THIS INSTRUMENT WAS PREPARED BY _____
FIRST ILLINOIS BANK OF LA GRANGE (Name and Address)

STATE OF Illinois)
COUNTY OF Cook) §

14 S. LA GRANGE ROAD
LA GRANGE, IL 60525

88338891

I, the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Donald E. Gosswein & William O. Kerth personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.
Given under my hand and notarial seal this 25th day of July, 1988.

Judith Clark
Notary Public

STATE OF _____)
COUNTY OF Cook) §

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.
Given under my hand and notarial seal this _____ day of _____, 19____.

JUL-29-88 37343 88338891 - A - Rec 12.00
Notary Public

STATE OF Illinois)
COUNTY OF Cook) §

I, the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Ruth Reid, Land Trust Officer, and Virginia Luffer, Trust Officer of FIRST ILLINOIS BANK OF LA GRANGE of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Land Trust Ofcr. and Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as the free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument of his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
Given under my hand and notarial seal this 25th day of July, 1988.



"OFFICIAL SEAL"
Lynda J. Puncochak
Notary Public, State of Illinois
My Commission Expires 5/23/90

MAIL TO:
First Illinois Bank of La Grange
14 S. La Grange Road
La Grange, IL 60525
Attn: Real Estate Loan Dept.

88338891

134/E