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This instrument was Prepared By. Annette Vieczorek
Glenview State Bank
800 Warkeran Road
Glenview, Illinois 60025

ASSIGNMENT OF RENTS

This Assignment of Rents is made this 27th day of July, 1080, by and between PHILLIP F. RUBN AND MARJORY A. KUHN, Husband and Wife in Jellat "Tenancy and not as Tenants incommon, (hereinafter referred to as "Assignor"), and GLENVIEW STATE BANK, an Illinois Banking Corporation (hereinafter sometimes referred to as "Mortgagee").

WHEREAS, Assignor has executed a Morrgage Note (hereinafter referred to a "Note") of even date herewith, payable to Mortgage in the principal amount of FIFTY-FOUR THOUSAND SIX HUNDRAL AND 60:100 dollars (\$54,600) and

WHEREAS, to secure the payment of the Note, Assignor has executed a Mirtgage (hereinafter referred to as "Mortgage") of even date herewith conveying the Mortgagee the real estate legally described in Exhibit "A" attached hereto and made a part hereof (hereinafter referred to as ("Premises; and

WHEREAS, Assignor is regions of further securing the indebtedness now due and to become due to Mortgagee secured by the Mortgage or otherwise.

NOW, THEREFORE, Assignor for and in consideration of these present, and the mutual appropents herein contained and as further additional security of the Mortgage, and in consideration of the sum of the and no/100 bollars (\$10.00) to the Assignor in hand paid, the receipt whereaf is hereby acknowledged, does hereby sell, assign, and transfer nerely argumented, does beredy self, assign, and transfer up to Martgages all the rents, issues, security deposits (subject to the provisions of the traces colated thereto) and profit now due and which may becentive become due under or by virtue of any lease, whether written or verbal, or any letting of, or of any agreement for the use, sale or occupancy of the bremises or any part thereof, which may have neen keretofore or may be hereafter made at agreed to or which may be made or agreed to by Mortgagee older the powers here's granted, it being the intention beneby to establish an desolute friasfer and assignment of all the sale bouses and security deposits, and all the avails thereof, to Mortgagee, and Assignor down hereby appoint forevocably Morteagee Its time and lawful attorney is its name and stead (with or without table; possession of the Premises), to rout, leave, let, or sell all or any parties of the Premises to any party er parties it work price and upon such term. In its discretion as it may determine, and to collect all of sald avails, rears, issues, deposits, and profits arising from 6. accessing as any time beceasiter, and all now due, or that may hereitten become due under each and all of the said leaves and agreements, written or verbil, or other tenancy existing or which say bereatter exist on the Premises, with the same rights and power s and subject to the same immunities. exemention of lability, and rights of recourse and indepolity is Mar eigen would have apan taking prosession of the block personal to the groyle on hereinafter set forth

As ligher represents and agrees that an installment of rent to be not will be rid by any person of persession of any parties, of the lightness more than two months before the due title in the lightness more than the payment of none of the end of the another to any portion of the Premises has been as will be a rest. I leave reduced, or discounted, or otherwise discharges on compromised by Analymon. Assignor walves any plant of the relation of any contribution of the contribution of

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assign any of the rents, profits, or deposits except to the Purchaser or grantee of the Premises.

Nothing herein contained shall be construed as constituting the Mortgagee as a "Mortgagee in Possession" in the absence of the taking of actual possession of the Premises by Mortgagee pursuant to the provisions hereinafter contained. In the exercises of the powers herein granted Mortgagee, no liability shall be asserted or enforced against Mortgagee, all such liability being expressly waived and released by Assignor.

Assignor further agrees to assign and transfer to Mortgagee all future leases and Agreements upon all or any part of the request of Mortgagee, all such further assurances and assignment in the Premises as Mortgagee shall from time to time reasonably require.

Although it is the intention of the parties that this Assignment of Rents shall be a present assignment, it is expressly inderstood and agreed, anything herein contained to the contrar; notwithstanding, that Mortgagee shall not exercise any of the rights and powers conferred upon it herein until and unless a default shall occur in the payment of interest or principal due under the Note secured by the Mortgage or in the performance or observance of any of the conditions or agreements of any instrument now or at any time securing said Note of the debt secured or evidenced thereby or by any extension thereof and nothing herein contained shall be deemed to affect or impair any rights which Mortgagee may have under said Note and Mortgage or any other instrument herein mentioned.

In any case in which under the provisions of the Mortgage the Mortgagee has a right to institute foreclosure proceeding, whether before or after the entire principal sum secured thereby is declared to be immediately due or, whether before or after institution of legal proceedings to foreclose the lien thereof, or before or after sile thereunder, forthwith, upon demand of Mortgagee, Assignor agrees to surrender to Mortgagee and Mortgagee shall be entitled to take actual possession of the Premises or any part increof personally, or by its agents or attorneys, and Mortgagee in its discretion may enter upon and take and maintain possession of any or any part of said Premises, together with all the documents, books, records, papers, and accounts of Assign r or then owner of the Premises relating thereto, and may exclude Assignor, its agents or servants, wholly therefore and may, at attorney in fact or agent of Assignor, or in its own name and accounts and may are attorney in fact or agent of Assignor, or in its own name as Mortgagee and under the powers berein granted, hora operate, manage, and control the Premises and conduct the business, if any, thereof either personally or by its agents. with full power to use such measures, legal of equation in the discretion of its successors or the discretion of its successors or the discretion of the contract with full power to use such measures, legal or equitable, as assigns may be deemed proper or necessary to enforce the payment of security of the avails, rents, issues, deposits and profits of the Premises, including actions of the recovery of rent, hereby granting full power and authority to exercise each and every of the rights, privileges, and powers herein granted at any and all time hereafter, without notice to Assignor, and with full power to cancel or terminate any lease, sublease, or Agreement for any cause or on any ground which would entitle Assignor to cancel the same, to elect to disaffirm any lease, sublease, or Agreement made subsequent to the Mortgage or subordinated to the lien thereof, the make all the necessary or proper repairs, decarating, renewals, replacement, alterations, additions, betterments, and improvements to the Premises that may seem judicious. discretion, insure and reinsure the same for all risks. incidents to Mortgagee's possession operation, and management thereof and to receive all such avails, rests. issues, deposits and profits.

Mortgance hall not be chligated to perform or discharge, or does it hereby under take to perform or discharge, and obliquities duty, or riability under any leases or Agreement relating to valid bremises, and Assigner shall and does hereby igner to indepnify and abld Mortgagee harmless of any from may and all Hability, loss, or damage which it may or might increased obliquious or agreements or under or by reason of may dieged obliquious or undertakings on its part to perform or discharge any of the terms, covenants, or tonditions contained in said leases or Agreements. Should Mortgagee increasely such liability, loss, or damage under said leases or Agreements, or under or by reason of the assignment thereof, or in the defense of any claims or demands. Assignor agrees to reimburse Mortgagee for the amount thereof, including costs, expenses, and reasonable atturneys! tees, ismediately upon demand.

Mortgames, in the exercise of the rights and powers conferred upon 3 by this Assignment of Rents, shall have full power to use and apply the availa, restallances, deposits, and profits of the Premises to the payment of ar an account of the fallowing, such order as Martgagee may determine:

- Premises, Including cost of management, sale, and leasing thereof (which wield include reasonable compensation to Mortgage (and felt agent or agents, if management be delegated to doing for or agents, and it shall also include lease or take complexions and other compensation and expenses of seeking and procuring erants or purchasers and entering into leases or males, establish claim for damages, if any, and premiums on insurance hereinabove authorized:
- (b) to the payment of exes and special assessments now due or which way hereafter become due on the Premises;
- (c) To the payment of all courses, decorating, renewals, replacements, alterations, addition, or betterments and improvements of the Premises, including the cost from time to time of installing or replacing such personal property as is necessary for the operation of the Premises, and of placing the fremises in such condition as will, in the judgment of Mostgagee, make it readily restable or saleables.
- (d) To the payment of any indebtedness recured by Mortgage or any deficiency which may result from any foreclosure sale.

Assignor does further specifically authorize and instruct each and every present and future leases or purchase of the whole or the part of the fremises to pay all unpaid certal or deposits agreed upon in any lease of agreement to the Mortgages upon receipt of demand from said Mortgages to so pay the same that the provisions set forth in this Assignment of Rents herein shall be deemed a special remedy given to Mortgages, and shall not be deemed exclusive of any of the remedies granted in the Mortgage, but shall be deemed additional remedy and shall be camulative with there remedies therein granted.

When the word "Assigner" is mentioned herein, it is hereby understood that the same includes and shall be hinding upon successors and usuignees (including successors by consolidation) of Assigner, and any party or parties holding title to the Premises by, through, or under Assigner. All of the rights, powers, privileges, and immunities herein granted and issigned to Mortgagee shall also ficur to its successors and ussigns, including all holders, from time to lime, of the Note

It is expressly understood that no judgment or decree which may be entered on any debt secured or intended to be secured by the Mortgage shall operate to abregate or lussen

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the effect of this instrument, but that the same shall continue full force and effect until the payment and discharge of any and all indebtedness secured by said Mortgage, in whatever form the said indebtedness may be and until the indebtedness secured by said Mortgage shall have been paid in full an all bills reasonably incurred by virtue of the authority contained herein have been fully paid out of the rents, issues, deposits, and profits of the Premises, or by Assignor, or until such time as this Assignment of Rents may be voluntarily released. This Assignment of Ronts shall also remain in full force and effect during the pendency of any foreclosure proceedings, both before and after sale, until the issuance of a deed pursuant to a foreclosure decree, unless indebtedness secured by the Mortgage is fully satisfied before the expiration of any period of redemption.

Marjory y.

STATE OF ILLINOIS COUNTY OF COOK

I, The undersigned, a Notary Public in and for said County, In the State aloresaid, do hereby certify that Phillip F. Kuhn and Marjery A. Ruhn, who are personally known to me to be the same person those names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the use and purposes therein set forth.

Given under my hand and Notaria? Byal this 25th day of July, 1988.

My commission expires: Tetaber 20,1990

OFFICIAL STAL M. ANNETTE WILCZOREK Rolary Public, State of till pin My Commission Expires 17-20 90

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COOK COUNTY RECORDER

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TERRET "A"

LOT 4 IN BLOCK THIRTEEN (13) IN GOLF VIOW GARDENS, BEING A SUBDIVISION IN THE WEST ONE MALE (W 1/2) OF SECTION 18. TOWNSHIP 41 SORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAS IN COOK COUNTY, ILLINOIS.

10 38-304 014-0000 P. I. N. :

AUKEGAN
OF COUNTY CIENT'S OFFICE 9136 WAUKEGAN ROAD MORTON GROVE, HELINOIS 60053 ADDRESS:

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Property or Coot County Clert's Office