

Assignment of Rents

88349686

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, CHICAGO TITLE AND TRUST COMPANY, as Trustee under Trust Agreement dated July 18, 1988 and known as Trust Number 1091217, and not personally, of the City of Chicago, Cook County of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee,

KOREA EXCHANGE BANK
33 North Dearborn Street
Chicago, Illinois 60602

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Allow Space For Recorder's Use Only

and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

- PARCEL 1: Lots 6 through 11 inclusive, in Isaac W. Higg's Subdivision of Lot 8 and part of Lot 7 lying South of a line that runs West from the intersection of Lots 7 and 8, with the center line of Elston Road, in U. E. Ree's Subdivision in the South West quarter of Section 10, Township 40 North, Range 13, East of the Third Principal Meridian, ALSO,
- PARCEL 2: Lot 17 in Isaac W. Higg's Subdivision of Lot 8 and part of Lot 7 lying South of a line running West from intersection of Lots 7 and 8 with center line of Elston Road in Ree's Subdivision of the South West quarter of Section 10, Township 40 North, Range 13, East of the Third Principal Meridian, all in Cook County, Illinois.

Commonly known as 4970-76 North Elston Avenue, Chicago, Illinois 60630
Permanent Real Estate Index Numbers 13-10-308-017; -18; -023; -058

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper and necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

THIS ASSIGNMENT OF RENTS, is executed by CHICAGO TITLE AND TRUST COMPANY, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. Nothing herein or in said Trust Deed or Mortgage or in said Note or Notes contained shall be construed as creating any liability of CHICAGO TITLE AND TRUST COMPANY personally to pay the said Note or Notes or any interest that may accrue thereon, or any indebtedness accruing thereunder or hereunder, or to perform any agreement or covenant either express or implied herein or therein contained, all such liability, if any, being expressly waived by Assignee and by anyone now or hereafter claiming any right or security hereunder. So far as CHICAGO TITLE AND TRUST COMPANY, personally, is concerned, the Assignee hereunder or the legal holder or holders of said Note or Notes and the owner or owners of any indebtedness accruing hereunder or anyone making any claim hereunder shall look solely to the trust property herein described and to the rents hereby assigned for the payment thereof, by the enforcement of the lien hereby and by said Trust Deed or Mortgage created, in the manner herein and in said Trust Deed or Mortgage and Note or Notes provided.

IN WITNESS WHEREOF, said CHICAGO TITLE AND TRUST COMPANY as Trustee as aforesaid and not personally has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Assistant Vice President and attested by its Assistant Secretary the First day of August, 1988.

CHICAGO TITLE AND TRUST COMPANY, As Trustee as aforesaid, and not personally

By Naieya P. Pralini Assistant Vice President

Attest Ingrid Shekhtman Assistant Secretary

This instrument was prepared by
JOE-YOUNG SHIM
Attorney at Law
77 W. Washington Street
Chicago, Illinois 60602

STATE OF ILLINOIS,)
COUNTY OF COOK) SS

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Assistant Vice President and Assistant Secretary of the CHICAGO TITLE AND TRUST COMPANY, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth, and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

Date 8/1/1988

Vellian Plati, My Commission Expires 5/2/98
Notary Public

MAIL TO:

KOREA EXCHANGE BANK
33 North Dearborn Street
Chicago, Illinois 60602

BOX 333 - GG

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Chicago, Illinois 60602
Atty. Gen. W. T.
W. W. W. W. W.
Attorney at Law
MINS DRUOY-31A
The University of Chicago Press