

UNOFFICIAL COPY

TRUST DEED

01 341725

583500.49

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, Made July 22, 1988 . between Capitol Bank and Trust, Chicago, Illinois, an Illinois Banking Corporation, not Personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated July 6, '88 and known as Trust Number 1542, herein referred to as "First Party" and CAPITOL BANK AND TRUST, of Chicago, IL herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date here-with in the Principal Sum of One Hundred Thousand Dollars (\$100,000)

made payable to ~~BERWICK~~ CAPITOL BANK OF WESTMONT, WESTMONT, ILLINOIS and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest from on the balance of principal remaining from time to time unpaid at the rate of 10.5 per cent per annum in instalments as follows: One Thousand One Hundred and Five and 40/100-----

Dollars on the 1st day of September 19 88 and One Thousand One Hundred and Five and 40/100-----

Dollars on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of August, 2003. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 10.5 per cent per annum, and all of said principal and interest being made payable at such banking house or trust company, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of

CAPITAL BANK OF WESTMONT, WESTMONT, ILLINOIS. NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, doth by these presents grant, release, waive and convey unto Trustee, its successors and assigns, the following described real estate座落, lying and being in the COUNTY OF COOK AND STATE OF ILLINOIS, to wit: 88-350049

Lot 204 in Elm Terrace, being a Subdivision of the East 1/2 of the South East 1/4 of Section 28, Township 39 North, Range 12, East of the Third Principal Meridian except the West 30 Rods in Cook County, Illinois

1011 E. 31st Street, LaGrange Park, IL

SEPT-81

\$12.25

P.I. No. 15 28 429 024

583500.49

704444 TRAN 1350 08/04/88 11.13.00

8761 F D *-88-350049

COOK COUNTY RECORDER

This instrument was prepared by Anthony W. Summers
1301 W. 22nd Street
Oak Brook, IL 60521

which, with the property hereinafter described, is referred to herein as the "premises".

TOGETHER with all improvements, fixtures, easements, fixtures, and appurtenances thereto belonging, and all chattels and goods thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged personally and on a parity with the real estate and not secondary), and all apparatus, equipment, or articles used or hereafter used or thereon used to supply heat, gas, or combustible, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including without restriction the foregoing, fixtures, window shades, storm doors and windows, floor coverings, and furniture, storage places and water heaters. All of the foregoing are deemed to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles heretofore placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purpose, and upon the uses and trusts herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed, (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for monies not especially subcontracted to the item hereto, (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request furnish satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the notes, (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises, (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof, (6) refrain from making material alterations in said premises except as required by law or municipal ordinance, (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the note documentary receipts therefor, (8) pay on full taxes levied, in the manner provided by statute, any tax or assessment which First Party may desire to contest, (9) keep all buildings and improvements now

D NAME *Barrett Street*
E STREET *221 N. 47th Place #1747*
L CITY *Chicago, IL 60601*
I
V
E
R
Y
INSTRUCTIONS

01 7000

\$12.00 MAIL

UNOFFICIAL COPY

THIS STATEMENT IS BASED SOLELY UPON INFORMATION AND BELIEF, UPON WHICH THE TRUSTEE IS RELIED.	
BY <u>John E. Houlihan</u>	
TRUST OFFICER	ATTESAT <u>John E. Houlihan</u>
STATED AT NEW YORK CITY, ON THE <u>25th</u> day of <u>July</u> , A.D. <u>1988</u> .	
IN WITNESS WHEREOF, I HAVE SIGNED THIS PROTECTOR'S NOTE, RECITED IN THE MARGIN TRUST DEED HAS BEEN DETERMINED.	
FOR THE PROTECTION OF BOTH THE BORROWER AND LEND- ER, THE NOTE SHOULD BE FILED BEFORE THE DEED IS FILED FOR RECORD.	
RECEIVED WITH NUMBER IDENTIFICATION NO. _____	

CAPITOL BANK AND TRUST, CHICAGO, ILLINOIS. AS TRUSTEE AS FIDUCIARY AND NOT PERSONALLY.

11. The mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of his trust deed, on its own behalf and on behalf of each and every person, except decree or judgment creditors of the mortgagor, acquiring any interest in or title to the premises subsequent to the date of this trust deed.