

ASSIGNMENT OF RENTS (ILLINOIS)

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CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

ZU PEI CHEN AND CHU QIAO CHEN, HIS WIFE

CITY of CHICAGO County of COOK and State of ILLINOIS in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, NEW ASIA BANK ITS SUCCESSORS AND/OR ASSIGNS

of the CITY of CHICAGO County of COOK and State of ILLINOIS, his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE LESSEE TERM MONTHLY RENT

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such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

LOT 15 IN A.C. STEWART'S SUBDIVISION OF THE NORTH EAST 1/4 OF BLOCK 16 IN SOUTH BRANCH ADDITION TO CHICAGO BEING A SUBDIVISION OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number(s): 17-28-127-008

Address(es) of premises: 2538 South Normal Street, Chicago, IL 60616

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under THESE hand S and seal S this 2nd day of August 1988 Zu Pei Chen (SEAL) CHU QIAO CHEN (SEAL)

STATE OF ILLINOIS

ss.

KELLY M. NGAN

County of COOK a notary public in and for said County, in the State aforesaid, Do Hereby Certify that ZU PEI CHEN AND CHU QIAO CHEN, HIS WIFE personally known to me to be the same persons whose name S subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that T he Y signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 2nd day of August 1988

PLEASE RETURN RECORDED DOCUMENT TO:

This instrument was prepared by MR. W. W. KIEHN, SR., V. P. (NAME AND ADDRESS)

Notary Public KELLY M. NGAN

NEW ASIA BANK 222 WEST CERMAK ROAD CHICAGO, IL 60616-1997

DEPT-01 \$12.25 T#444 TRAN 1374 08/04/88 15:10:00 #166 # D * 88-351362 COOK COUNTY RECORDER

Above Space For Recorder's Use Only

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