

UNOFFICIAL COPY

3 8 3 6 0 1 8 8

If any part of said indebtedness thereon be not paid at the maturity thereof as herein provided, or in default in the performance

It is further agreed that said mortgage shall in all other respects remain in full force and effect and shall constitute a valid lien upon said premises to secure payment of the aforescribed debt.

be adjusted as necessary) discharge taxes and insurance obligations (which established sum may

balance shall be due and owing, to be applied first to interest and

per month beginning on the 25th day of August 25, 1988, until the 25th day of July, 1989, when the remaining

and that the same shall be payable in the sum of One Thousand Two Hundred

to pay with interest at Prime + 2% (P+2) % per annum until paid, all of which the undersigned owner(s) promise(s)

Ninety Thousand and no/100ths Dollars, the unpaid balance of said indebtedness is

NOW, THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

WHEREAS, THE LARKIN BANK has agreed to renew and extend the term of said loan subject to such modification of the terms of said

of the time of payment of said indebtedness; and found it necessary and do(es) hereby request a renewal and extension

WHEREAS, the undersigned owner(s) of said premises has(ve) found it necessary and do(es) hereby request a renewal and extension

commonly known as: Lot 77 Revele Drive, South Barrington, Illinois; and

Permanent Tax Identification Number 01-27-407-009

as Document Number 24-599-768, the plat thereof recorded in the Recorder's Office of Cook County, Illinois on August 25, 1978

Lot 77 in South Barrington Lakes, Unit Two, being a subdivision of part of Section 27, Township

42 North, Range 9, East of the Third Principal Meridian in Cook County, Illinois, according to

the following legally described real estate: Recorder of Cook County, Illinois, as document no.

86033124 conveying to The Larkin Bank the

which mortgage is duly recorded in the office of the certain Note and mortgage executed and delivered on November 11, 1985

Dollars (\$90,000.00), as evidenced by a the sum of Ninety Thousand and no/100ths-

WHEREAS, THE LARKIN BANK loaned Michael and Jody L. Gitellis

the said Note and mortgage and owner(s) of the real estate described in said mortgage. WITNESSETH:

by and between THE LARKIN BANK, the owner and holder of the Note and mortgage hereinafter described and Michael Gitellis and Jody L. Gitellis, husband and wife, in joint tenancy

This Indenture, made this 25th day of July, 1988

LOAN RENEWAL AGREEMENT

88360188

881093C88

12.00

Handwritten signature or initials

UNOFFICIAL COPY

Property of Cook County Clerk's Office

RECORDED

RECORDED

88360188

8 8 8 8 8 8

THIS INSTRUMENT PREPARED BY JENNIFER ALBERT AND RETURN TO: JENNIFER ALBERT 1100 LARKIN AVE ELGIN IL 60120

OFFICIAL SEAL Notary Public JENNIFER ALBERT NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXPIRES APR. 19, 1991

JENNIFER ALBERT

GIVEN under my hand and notarial seal this 20th day of July, 1988.

I, Jennifer L. Albert, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that the same persons, whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

STATE OF ILLINOIS ) COUNTY OF WARR )  
SS. )  
1988 AUG 10 AM 11 09 )  
88360188

BOOK COUNTY ILLINOIS FILED FOR RECORD

Michael + Judy L. Gittelis (Owner)  
Judy L. Gittelis (Owner)

BY: [Signature] Its Commercial Loan Officer  
THE LARKIN BANK

All the provisions thereof and of the principal Note, including the right to declare principal and accrued interest due for any cause specified in said Note and Mortgage, but not including any prepayment privileges until herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said Note and Mortgage. The provisions of this indenture shall inure to the benefit of any holders of said principal Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

of any other covenant of the Owner shall continue for thirty days after written notice thereof, the entire principal sum secured by said Note and Mortgage, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal Note, become and be due and payable, in the same manner as if said renewal had not been granted.

# UNOFFICIAL COPY

MA COMMUNITAS CIL. 2015 01 15  
MOLINA PUBLIC SAFETY DEPARTMENT  
RECEIVED 1/15/15  
OFFICIAL USE

20150115

Property of Cook County Clerk's Office