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EXTENSION AGREEMENT

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This Indenture made this 6th day of August, 1988, by and between THE DEVON BANK, a corporation of Illinois, Trustee under Trust #3420 dated June 19, 1978, the owner of the premises hereinafter described, and AMBROSIO B. ARRIETA and GIRLIE V. ARRIETA, representing himself or themselves to be the contract purchasers of the real estate hereinafter described,

WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by Agreement for Deed dated November 5, 1981 recorded February 16, 1982 in the Office of the Registrar of Titles/Recorder of Cook County, Illinois as document No. 26143686; certain real estate in Cook County, Illinois described as follows:

Lot 9 in H.S. Saxes Bernard Street Subdivision of Blocks 74, 75 and 76 in Northwest Land Association Resubdivision of the Southeast 1/4 of Section 11, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

PERMANENT INDEX NUMBER: 13-11-418-003-0000

ADDRESS OF REAL ESTATE: 4941-43-45 North St. Louis
Chicago, IL 60625

2. The amount remaining unpaid on the indebtedness as of November 10, 1988 will be \$127,656.20.

3. All the remaining terms of the Agreement for deed recorded as Document #26143686 to remain in full force and effect and the owner in consideration of such extension promises and agrees to pay the principal sum secured by Agreement for Deed as and when therein provided, as hereby extended, and to pay interest from November 10, 1988 to November 10, 1993 at the rate of 12 per cent per annum amortized over

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20 years, and thereafter until maturity of said principal and interest as provided for in the Agreement for Deed hereinabove described at such banking house or trust company in the City of Chicago as the seller in the Agreement for Deed may from time to time in writing appoint, and in default of such appointment then at the office of:

K.N. Patel

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty (20) days after written notice thereof, the entire principal sum secured by Agreement for Deed, together with the then accrued interest thereon, shall, with notice, at the option of seller become and be due and payable.

5. This Agreement is supplementary to said Agreement for Deed. All and any provisions of the Agreement for Deed remain in full force and effect except as herein expressly modified. Further the provisions of this extension shall insure to the benefit of any successors assigned, heirs and personal representations of either parties hereto.

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IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

DEVON BANK, as Trustee under its

Trust # 3420 and not individually

cc: Peter Amey Trust Officer

Attest Catherine Ciolino Trust Officer

(SEAL)

TRUST ADMINISTRATOR (SEAL)

Carole M. Cash (SEAL)

Catherine Ciolino (SEAL)

STATE OF ILLINOIS)
COUNTY OF COOK)

SUBSCRIBED AND SWORN BEFORE ME this 6th day of AUGUST 1988.

Catherine Ciolino

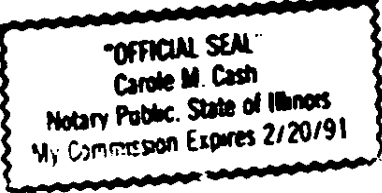
My Commission Expires _____

I, Carole M. Cash, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

Peter A. Amey Trust Officer & Catherine Ciolino Trust Administrator personally known to me to be the same person whose name

Carole M. Cash subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 6th day of August, 1988



Carole M. Cash
NOTARY PUBLIC

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It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the representations, covenants, undertakings, warranties and agreements herein made on the part of the Trustee while in form purporting to be the representations, covenants, undertakings, warranties and agreements of said Trustee are nevertheless each and every one of them made and intended not as personal representations, covenants, undertakings, warranties and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the DEVON BANK in Chicago or any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any representation covenant, undertaking, warranty or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released. The Trustee makes no personal representations as to nor shall it be responsible for the existence, location or maintenance of the chattels herein described, if any.

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Property of Cook County Clerk's Office

DEPT-01 RECORDING
742222 TRAN 3885 08/11/88 10:10:00 \$15.00
\$2685 * B * -88-363239
COOK COUNTY RECORDER

15.00

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Box 113

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