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GLADSTONE-NORWOOD TRUST & SAVINGS BANK

ASSIGNMENT OF RENTS

Know all men by these presents, that Parkway Bank and Trust Company -----
 ----- not personally but as Trustee under the Provisions of a deed or deeds in trust duly
 recorded and delivered to said Company in pursuance of a Trust Agreement dated 6-17-85
 and known as Trust No. 7281 in consideration of the premises and of One Dollar (\$1.00) in hand
 paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over
 unto Gladstone Norwood Trust & Savings Bank -----

its successors and assigns, all the rents, issues and profits now due and which may hereafter become
 due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for
 the uses or occupancy of, any part of the premises hereinafter described, which may have been
 heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee
 hereinunder of the power herein granted, it being the intention to hereby establish an absolute
 transfer and assignment of all such leases and agreements and all the avails thereunder unto the
 grantee herein and especially those certain leases and agreements now existing upon the property
 described as follows: Lot 5 in Sabala's Resubdivision of Lots 3, 4 and 5 in Columbia's
 Subdivision of the East 30 acres of the West 1/2 of the Southeast 1/4 and the Southwest 1/4 of the
 Northeast 1/4 lying South of Railroad and the North 264 feet of the East 1/2 of the Southwest 1/4 of
 Section 27, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County,
 Illinois. TAX I.D. #09-27-219-027 Commonly Known As: 632 N. Broadway, Park Ridge, 60068
 and does authorize irrevocably the above mentioned Gladstone Norwood Trust & Savings Bank

----- In its own name to collect all of said avails,
 rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter
 become due under each and every lease or agreement, written or verbal, existing or to hereafter exist,
 for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed
 proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or
 to secure and maintain possession of said premises or any portion thereof and to fill any and all
 vacancies, and to rent, lease or let any portion of said premises to any party, or parties, at its discretion,
 hereby granting full power and authority to exercise each and every right, privilege and power herein
 granted at any and all times hereafter without notice to the grantor herein, its successors and assigns,
 and further, with power to use and apply said avails, rents, issues and profits to the payment of any
 indebtedness or liability of the undersigned to the said Gladstone Norwood Trust & Savings Bank
 or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all
 expenses and the care and management of said premises, including taxes and assessments, and the
 interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan
 for ~~One Hundred Twelve~~ ^{One Hundred Twelve} ~~Thousand and No/100~~ dollars secured by a Mortgage or Trust Deed dated the 28th day
 of July, 19 88, conveying and mortgaging the real estate and premises hereinabove
 described to Gladstone Norwood Trust & Savings Bank and this instrument shall remain in
 full force and effect until said loan and the interest thereon, and all other costs and charges which may
 have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and
 interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in
 said Mortgage or Trust Deed contained.

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LAND TITLE

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This Assignment of Rents is executed by Parkway Bank and Trust Company--- as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or employees on account hereof, or on account of any promises, covenants, undertakings or agreements herein or in said Note contained, either expressed or implied; all such liability, if any being expressly waived and released by the mortgagee or holder or holders of said Note and by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that Parkway Bank and Trust Company----- individually, or as Trustee shall have no obligation to see to the performance or nonperformance of any of the covenants or promises herein contained, and shall not be liable for any action taken in violation of any of the covenants herein contained. It is further understood and agreed that the Trustee is not entitled to receive any of the rents, issues or profits of or from said trust property and this instrument shall not be construed as an admission to the contrary.

Dated at Harwood Heights Illinois, this 28th day of July 19 88 A.D.

Parkway Bank and Trust Company
not individually but solely as Trustee, as aforesaid.

By B. H. Schreiber
Attest Rosanne DuPass

STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY, that B. H. SCHREIBER, Sr. Vice President & Rosanne DuPass (Executive) (Assistant) (Vice President) (Trust Officer) of Parkway Bank and Trust Co. and (Executive) (Assistant) (Vice President) (Trust Officer) of said Bank who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such (Executive) (Assistant) (Vice President) (Trust Officer), and (Executive) (Assistant) (Vice President) (Trust Officer), respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth, and the said (Executive) (Assistant) (Vice President) (Trust Officer) then and there acknowledged that said (Executive) (Assistant) (Vice President) (Trust Officer), as custodian of the corporate seal of said Bank, did affix the seal of said Bank to said instrument as said (Executive) (Assistant) (Vice President) (Trust Officer's) own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 28th day of July 19 88.

OFFICIAL SEAL
GLODIA WILSON
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. AUG 23, 1991

Gloria Wilson
NOTARY PUBLIC

This Document prepared by: Marybeth Bauer
Deliver to: Gladstone Norwood Trust & Savings Bank
5200 N. Central
Chicago, Illinois 60630

BOX NUMBER 34

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Property of Cook County Clerk's Office

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COOK COUNTY RECORDER

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