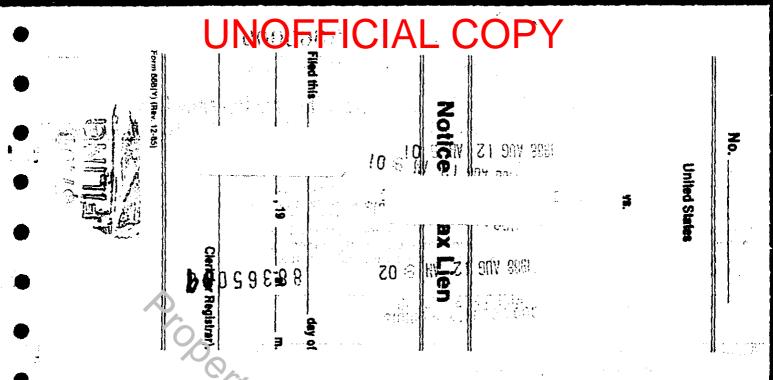
## **UNOFFICIALS**

Form 668(Y)

208

Department of the Treflyury Internal Revenue Service

(Rev. December 1985)	Notice of Federal Tax Lien Under Intern				il Revenue Laws		
District		Serial Numbe	Serial Number			For Optional Use by Recording Office	
ים ביי	nicago. IL		368812747			•	
notice is given assessed agaithis ilability hin favor of the to this taxpa	en that taxes (I ilnst the followin ias been made, bu I United States of	6322, and 6323 of the national interest are general taxpayer. It is remains unpaid, all property and rigiunt of these taxes, are crue.	nd penaities) h Demand for pa Therefore, then hts to property i	ave been syment of re is a lien belonging			
Name of Taxpay	/errobs.RJ W.	STREET					
	1757 CAMPIE DESPLAINES.			· · · · · · · · · · · · · · · · · · ·		4	
natice of iten is	rellied by the date gi	ON: With respect to each a yen in column fo), this no release as defined in IRC 6	tice shall, on the da				
Kind of Tax	Tex Period Ended (b)	Identifying Number	Date of Assessment (d)	Last Day fo Refiling (e)	r Unp	ald Balance Assessment	
1040 1040	12/31/81 12/31/84		10/16/87 08/31/84	11/17/9 09/30/9		589,92 1710.06	
				Clay	KS OFFI	88365005	
Place of Filing	Recorde Cook Co Chicago			Total	\$	2299.98	
	prepared and sign	ed al <u>Chicoc</u>	10, 11			on this,	
Signature	i ol July 1	2	Title		venue Offi -01-3414	cer	
Rev. Rol. 71-4	ficate of officer authori 166, 1971 - 2 C.B. 409	zed by law to take acknowle	edgments is not esse	ntial to the validi		rai Tex lien	



## Excerpts From Internal Revenue Cody

Sec. 6321. Lien For Taxes,

if any person liable to pay any tax neglects or refuses to pay the same after demand, the amount (including any interast, additional amount, addition to tax, or assessable penalty. together with any costs that may accrue in addition thereto) shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the fien imposed by section 6321 shall arise at the time the assessment. is made and shall continue until the liability for the amount so reseed (or a judgment against the taxpayer arising out of such liability) is satisfied or becomes unenforceable by reason of lanse of time

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lion Creditors. — The tien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgment ilen creditor until notice thereof which meets the requirements of subsection (f) has been filed by the Secretary.

## (f) Place Epr Filing Notice; Form.-

(1) Place For Filing - The notice referred to in subsection (a) shall be filed -

(A) Under State Laws

(I) Real Property - in the case of real property, in one office within the State for the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; and

(iii) Personal Property - in the case of personal property, whether tangible or intangible, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated;

(B) With Clerk Of District Court - In the office of the clerk of the United States district court for the judicial district in which the property subject to lien is situated, whenever the State has hat by law designated one office which meets the requirements of subparagraph (A), or

(C) With Recorder Of Deeds Of The District Of Columbia - in the office of the Recorder of Deeds of the District of Columbia; if the property subject to the iren is situated in the District of

(2) Situs Of Property Subject To Lien - For purposes of paragraphs (1) and (4), property shall be deemed to be situated -

(A) Reaf Property - In the case of real property, at its

physical location; or

(B) Personal Property - In the case of personal property, when her tangihle or intangible, at the residence of the taxpayer at the time the notice of lien is filed

For purruse, of paragraph (2) (8), the residence of a corporation or part are it shall be deemed to be the place at which the principal as scur re unice of the business is located, and the residence of a transport whose residence is without the United States shall be der med to be in the District of Columbia.

(3) Form - The form and contant of the notice referred to in subsection (a) shall be prescribed by the Secretary. Such notice stall to valid notwithstanding any other provision of law require, the form or content of a notice of lien.

Note: See section 6323(b) for protection for certain interests even though voice of lien imposed by section 6321 is filed with respect

- Securities
- Mater vehicles
- Personal property purchased at retail
- Personal property purchased in casual sale
- Personal property subjected to possessory iten
- Real property tax and special assessment liens Residential property subject to a mechanic's
- Hen for certain repairs and Improvements
- . Attorney's liens
- Certain insurance contracts
- Passbook loans
- (g) Refiling Of Notice. For purposes of this
- (1) General Rule. Unless natice of then is retiled in the marrier prescribed in paragraph (2) during the required refilling period, such notice of lien shall be treated as filed an the date orrwhich it is filed (in accordance with subsection (f)) after the expiration of such rafiling period.
- (2) Place For Filling. A notice of tien refilled during the required retiting period shall be effective only -(A) #-

(i) such notice of lien is refiled in the office in which the prior notice of lien was filed, and

(ii) in the case of real property, the fact of refiling is entered and recorded in an index to the extent required by subsection (f) (4), and

(B) in any case in which, 90 days or more prior to the date of a retiting of notice of her under subparagraph (A), the

Secretary received written information fin the many prescribed in requistions issued by the Secretary) concerning a change in the texpayer's residence, if a notice of such lien is also filed in accordance with subsection (f) in the State in which such residence is located,

(3) Required Refling Period. — in the case of any notice of tien, the term "required refiling period" means -(A) the one-year period ending 30 days after the expiration of 6 years after the date of the assessment of the tax, and (B) the one-year period ending with the expiration of 8 years after the close of the preceding required refilling period for such notice of lien.

6325. Sec. Release Of Lien Or Discharge Of Property.

- (a) Release Of Lien. Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later then 30 days after the day on which .
- (1) Liability Satisfied or Unenforceable The Secretary finds that the flability for the amount assessed, together with all interest in respect thereof, has been fully satisfied or hea become legally unenforceable; or
- (Z) Bond Accepted There is furnished to the Secretary and a conted by him a bond that is conditioned upon the payment of he amount assessed, together with all interest in respect thereof with's the time prescribed by law (including any extens on of such time), and that is in accordance with such requirements "acting to terms, conditions, and form of the Sond and surelies ity .eor., as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return information.

- (x) Disciosure of Certain Returns and Return Information For Tax Administration Purposes. -
- (2) Discipsure of amount of outstanding lien. If a notice of lien has been filed pursuant to section 6323(f), the amount of the putstanding objigation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.