

UNOFFICIAL COPY

(Space Above This Line for Recording Date)

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on MARCH 17 19 88 by the mortgagors ROBERT H. BRANCHER AND LAURA G. BRANCHER, HU
Borrower. This Security Instrument is given to SUMMIT FINANCIAL SERVICES CORP.
ITS SUCCESSORS AND/OR ASSIGNS
6030 SOUTH HARLEM
SUMMIT, ILLINOIS 60501
THE UNITED STATES OF AMERICA and to
Lender the principal sum of
ONE HUNDRED SIX THOUSAND AND NO/100

4-102

PROPERTY

(Dollars (\$))

106,000.00

This debt is evidenced by Borrower's promissory note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt to be paid earlier, due and payable on APRIL 1, 2018. This Security Instrument secures to Lender (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions, modifications, (b) the payment of (a) other sums, with interest, advanced under paragraph 7 to protect the security of the Note, and (c) the performance of Borrower's covenants and agreements under this Security Instrument. For this purpose, Borrower grants hereby mortgage, grant and convey to Lender the following described property:

located in COOK County, ILLINOIS
THAT PART OF LOT 1, LYING NORTHERLY OF THE SOUTHERLY 145 FEET THE
AS MEASURED ON THE WESTERLY LINE OF SAID LOT IN BLOCK 26 IN NORMAN
PARK BEING PART OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 13, EAST OF
THE THIRD PRINCIPAL MERIDIAN AND PART OF SECTION 31, TOWNSHIP 41
NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

Tax # 13 06 400 021

V. Clerk's Office

which has the address of 5957 NORTH NEWARK
Chicago, Illinois 60631
("Property Address")

CHICAGO
(City)

The other MORTGAGE of the improvements now or hereafter placed on the property, and all easements, rights, appurtenances, title, mineral, oil and gas rights and profits, water rights and ditches and all Accretes now or hereafter acquired by the mortgagors. All replacements and additions shall also be covered by this Security Instrument. All of the above described property in this Security Instrument is the "Property".
It is hereby covenanted and warranted that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unincumbered except for encumbrances of record hereon which are stated in this Security Instrument, and all defenses generally the title to the Property against all claims and demands, subject to any encumbrances of record.
This Mortgage is subject to the standard conditions and covenants for national use and non uniform covenants with the Uniform Residential Security Instrument covering real property.