THIS ICH CHENT OF RENTS 7 3 3 4 7 88368947

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, Douglas Nash Jr. and Barbara A. Nash (his wife)
of the City of Chicago , COUNTY of Cook and STATE of Illinois
in consideration of the sum of One Dollar (\$1.00) and other good and valuable
consideration, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell,
assign, transfer and set over unto NEIGHBORHOOD HOUSING SERVICES OF CHICAGO, INC., a corporation organized and existing under the laws of the State of Illinois (hereinunder
referred to as the Corporation) all the rents, issues and profits now due and which may
hereafter become due under or by virtue of any lease, whether written or verbal, or any
letting of or any agreement for the use of occupancy of any part of the following
described premises:
Lot 32 and the East 1/2 of Lot 31 in Block 10 in G.C. Campbell's Subdivision
of the North East 1/4 of the North East 1/4 of Section 9, Township 39 North, Range 13 and the South 1/2 of the South East 1/4 of the South East 1/4 of
Section 4, Townshgip 39 North, Range 13, lying east of the 3rd principal meridian.
PERM. TAX# 16-09-211-027-0000 ADDRESS: 4940 West Erie, Chicago, 1L 60644
PERM. TAXII TOTOS-ETT-0000 ADDRESS; 4340 West at to ottomas to ottomas
IT IS UNDERSTOOD AND AGREED THAT THE CORPORATION WILL NOT EXERCISE ANY OF ITS RIGHTS
UNDER THIS AST COMENT UNTIL AFTER DEFAULT IN THE PAYMENT OF ANY INDEBTEDNESS OR LIABILITY
OF THE UNDERSIGNED TO THE CORPORATION.
It being the in ention of the undersigned to hereby establish an absolute tranfer and
assignment of all with leaves and agreements and all the avails thereunder unto the
Corporation, whether the said leases or agreements may have been heretofore or may be
hereafter made or agree, to, or which may be made or agreed to by the Corporation under
the power herein granted.
The undersigned, do hereby irrevocably appoint the said Corporation their agent for
the management of said property, and do hereby authorize the Corporation to let and
re-let said premises or any par. thereof, according to its own discretion, and to bring
or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises
as it may doem proper or advisable, and to do anything in and about said premises that
the undersigned might do, hereby ratifying and confirming anything and everything that
the said Corporation may do.
It being understood and agreed that the said Corporation shall have the power to use
and apply said avails, issues and profits toward the payment of any present or future
indebtedness or liability of the undersigned to raid Corporation, due or to become due,
or that may bereafter be contracted, and also tower? the payment of all expenses and the
care and management of said premises, including taxes, and assessments which may in its
judgement be deemed proper and advisable, hereby racifying and confirming all that said
Corporation may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises
occupied by them at the rate prevailing per mouth for each room, and a failure on their
part to promptly pay said rent on the first day of each and avery month shall, in and of
itself constitute a forcible entry and detainer and the Corporation may in its own name
and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be
binding upon and inure to the benefit of the heirs, executors, administrators, successors
and assigns of the parties hereto and shall be construed as a covening with the
land, and shall continue in full force and effect until all of the ince cedness or?
liability of the undersigned to the said Corporation shall have been fully paid, at which
time this assignment and power of attorney shall terminate.
GIVEN under my hand and seal this 10th day of May 19 88.
VI) MILL (SEALLY Ban Born A Mal) (SEAL)
[1]] L. C. L. P. A
STATE OF 1. TANKEY
BB. a notary public in and for said County, in the State aforesaid, Do
D) A
County of DOM
Hereby Certify that
the foresting
personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and ackowledged that they signed,
sealed and delivered the said instrument as their free and voluntary act, for the uses
and purposes therein set forth.
Inthe Survey Oil
GIVEN under my hand and official seal this
OPPICIAL SPAL STALL
FAIRLYNDAVIS NOTATY PUBLIC
MOTARY PUBLIC STATE OF ILLINAIS MY COMMISSION EXP. AUG. 19
Marketing and the papers of th

STEPHERS.

UNOFFICIAL COPY

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