

EXTENSION AGREEMENT  
(ILLINOIS)

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CAUTION: Consult a lawyer before using or acting under this form.  
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 11th day of July, 1988, by and between All American Bank of Chicago

the owner of the mortgage or trust deed hereinafter described, and Leslie A. Lamb, Sr. and Evone Lamb, his wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner").  
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Leslie A. Lamb, Sr. and Evone Lamb, his wife

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Above Space For Recorder's Use Only

dated Jan. 15, 1988, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded Feb. 1, 1988 in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in \_\_\_\_\_ of \_\_\_\_\_ at page \_\_\_\_\_ as document No. 88046231 conveying to All American Bank of Chicago 3611 N. Kedzie Chicago, Illinois 60618

certain real estate in Cook County, Illinois described as follows:  
LOT 224 IN J.E. MERRION'S COUNTRY CLUB HILL'S UNIT NO. 8, A SUBDIVISION OF PART OF THE NORTH 1/2 OF THE NORTHWEST 1/4 AND PART OF THE SOUTHWEST 1/4 OF SAID NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PERMANENT TAX I.D. #28-34-108-010

COMMONLY KNOWN AS: 6008 WEST 176TH PLACE COUNTRY CLUB HILLS, IL. 60477

THIS DOCUMENT PREPARED BY PATRICIA A. STEFFENSEN ALL AMERICAN BANK OF CHICAGO 3611 N. KEDZIE CHICAGO, ILLINOIS 60618

2. The amount remaining unpaid on the indebtedness is \$ 25,000.00

3. Said remaining indebtedness of \$ 25,000.00 shall be paid on or before July 11, 1989

\* All American Bank of Chicago's Prime Rate of Interest Plus Two (2.0%) percent per annum, in effect from time to time, adjusted daily, said rate initially being Eleven and one half (11.50%) percent per annum

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until July 11, 1989, at the rate of \* per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of \* per cent per annum, and interest after maturity at the rate of \* per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, in such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at All American Bank of Chicago 3611 N. Kedzie Chicago, Illinois 60618

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

*Leslie A. Lamb, Sr.* (SEAL)  
Leslie A. Lamb, Sr.

*Evone Lamb* (SEAL)  
Evone Lamb

(SEAL)

This instrument was prepared by P. Steffensen 3611 N. Kedzie Chicago, Il. 60618

\*\* All American Bank of Chicago's Prime Rate of Interest plus five (5.0%) Percent Per Annum, In effect from time to time, adjusted daily, said rate initially being Fourteen and one-half (14.50%) Percent

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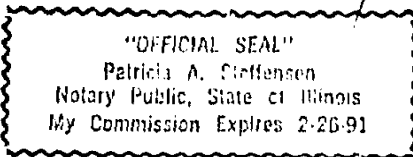
# UNOFFICIAL COPY

STATE OF Illinois )  
COUNTY OF Cook ) ss.

I, Patricia A. Steffensen  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
Leslie A. Lamb, Sr. and Evone Lamb  
personally known to me to be the same person whose names are subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as  
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.

GIVEN under my hand and official seal this 15th day of August 1988.

Patricia A. Steffensen  
Notary Public



STATE OF \_\_\_\_\_ )  
COUNTY OF \_\_\_\_\_ ) ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as  
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_.

Notary Public

DEPT-01 \$12.25  
T#1111 TRAN 2554 08/16/88 14:00:00  
#4273 # A \* 88-372052  
COOK COUNTY RECORDER

STATE OF \_\_\_\_\_ )  
COUNTY OF \_\_\_\_\_ ) ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
and \_\_\_\_\_, President of \_\_\_\_\_,  
Secretary of said Corporation, who are personally known  
to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and  
\_\_\_\_\_, respectively, appeared before me this day in person and acknowledged that they signed and  
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for  
the uses and purposes therein set forth; and the said \_\_\_\_\_ Secretary then and there acknowledged that, as  
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and  
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_.

Notary Public

88372052

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## EXTENSION AGREEMENT

Leslie A. Lamb, Sr. and Evone Lamb  
4608 West 176th Place  
Country Club Hills, Il. 60477

WITH

All American Bank of Chicago  
3611 N. Kedzie  
Chicago, Il. 60618

MAIL TO:  
All American Bank of Chicago  
3611 N. Kedzie  
Chicago, Il. 60618

GEORGE E. COLE  
LEGAL FORMS

*Handwritten signature*