88380777

ASSIGNMENT AND ASSUMPTION OF LEASE

Pursuant to Sections 1.2(a) and 10.2(a)(ii)(A) of that certain Asset Purchase Agreement, dated July 28, 1988, by and among Metrocom Inc., an Illinois corporation (the "Assignor"), Metrocom Communications, Inc., a Delaware corporation ("the Assignee"), Industrial Electronics Service Co., an Illinois corporation ("IES"), and certain of its shareholders (the "Purchase Agreement"), for good and valuable consideration paid to it in hand, the receipt and sufficiency of which are hereby acknowledged, the Assignor hereby assigns, transfers and sets over to the Assignee, its successors and assigns, effective as of the date hereof, all of the Assignor's right, title and interest in and to that certain Lease Agreement, dated as of August 26, 1987, between Cosmopolitan National Bank of Chicago, as Trustee under Trust Agreement dated November 20, 1984, and known as Trust Number 27301, as Lessor (the "Lessor"), and the Assignor, as Lessee, relating to the lease of the land and property commonly known as 9264 West 159th Street, Orland Park, Illinois 60427, which land is described in Lyhibit A hereto (the "Lease"), in accordance with the terms and provisions of Section 20 of the Lease.

Assignee hereby covenants and agrees with Assignor to assume and comply with each and every provision of the Lease and warrants to the Lessor that it will perform all duties required of it under the Lease.

The Assignor and Assignee hereby agree that the foregoing assignment of the Lease shall not become effective unless and until the Closing referred to in the Purchase Agreement takes place.

Dated this 10th day of August, 1988.

METROCOM INC. as Assignor

Attest:

Print Name: m.

Attèst

ame:

Print Name:

METROCOM COMMUNICATIONS, INC., as Assignee

Print Name:

Vice President

Box 407

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CONSENT

Pursuant to Section 20 of the Lease, the Lessor hereby consents to the foregoing assignment of the Lease as of the date of this instrument. The Lessor hereby agrees that the Assignee shall not be liable under the Lease for events occurring or rents accruing prior to the Closing Date referred to in the Purchase Agreement and in no event shall the Assignee be liable under the Lease unless and until the Closing referred to in the Purchase Agreement takes place.

Executed and delivered by The Cosmopolitan National Bank of Chicago, not in its individual expacity, but solely in the capacity herein described, for the purpose of binding the herein describe i property, and it is expressly understood and agreed by the parties here, anything herein to the contrary notwithstanding, that each and also of the union assumes and agreements herein made, are made and interval to not the read of the frustee, or for the purple of the frustee of the present the conferred upon it as such that he will as purples of ability or personal responsibility is assumed by, or share a long time be asserted or enfolded against said Trustee on account hereof or our account of any wide talang or agreement herein contained, either expressed or implied, all such percental hability. If any, being hereby expressly waved and released by all oth in parties here to, and those claiming by, through, or under them.

Actest:

COSMOPOLITAN NATIONAL BANK OF CHICAGO, as Trustee under Trust Agreement dated November 20, 1984 and known as Trust Number 27301,& not personally as Lessor

Print Name: Eileen Trust Officer

Junit Clark? Office Print Name: Rose M. Trulis

Property of Cook County Clerk's Office

Exhibit A

Legal Description

A 3500 square feet, single story, free standing building located on a portion of the property described as follows:

A parcel of property located in the East Half of the Southwest Quarter of Section 15, Township 36 North, Range 12 East of the Third Principal Meridian described as follows: Commencing at the Southwest corner of the East Half of the Southwest Quarter of said Section 15, thence North 00 -00'-18" East along the West line of the East Half of the Southwest Quarter of said Section 15 (1) lso the Center line of 94th Avenue) for a distance of 64.99 feet to a point; thence South 890 -38' -48" East along a line paralle to the South line of the East Half of the Southwest Quarter of gaid Section 15 for a distance of 50.00 feet to a point (said point lying on the East right-of-way line of 94th Avenue per document number 70L16926;); thence South 440 -41'-27" East along the said best right-of-way line of 94th Avenue for a distance of 21.21 feet to the North right-of-way line of 159th Street per document number 10L16926; thence South 890 -44' -09" East along the said North sight-of-way line of 159th Street for a distance of 776.00 feet to a point in a line lying 500.00 feet West of and parallel to the East line of the Southwest Quarter of said Section 15 at the point of beginning; thence North 00 -00' -45" East along the said line 500.00 feet West of and parallel to the said East line of the Southwest Quarter of Section 15 for a distance of 398.78 feet to a point in a line lying 450,00 feet North of and parallel to the South line of the East half of the Southwest Quarter of Said Section 15; thence South 89° -38' -48" East along the said line lying 450.00 feet North of and parallel to the said South line of the East Half of the Southwest Quarter of Section 15 for a distance of 250.00 feet to a line 250.00 feet West of and parallel to the East line of the Southwest Quarter of said Section 25, thence South 0° -00' -45" West for a distance of 393.38 feet to the North right-of-way line of 159th Street; thence North 559 -44'-09"Z West along said North right-of-way line of 159th Street for a distance of 172.05 feet; thence South 0° -02' -12" West continuing along the North right-of-way line of 159th Street for a distance of 5.00 feet; thence North 89° -44' -09" West continuing along the North right-of-way line of 159th Street for a distance of 77.92 feet to the point of beginning; containing 2.268 acres more or less; all in Cook County, Illinois.

PIN: 27-15-301-004-0000

Common Street Address: 9264 W. 159th Street Orland Park, Illinois

UNOFFICIAL COPY 3 5 5 0 7 7 7

) SS. COUNTY OF COOK)
COUNTY OF COOK
I, Magne Clampon, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT DEVNIS MIENS personally known to me to be the
the free and voluntary act and deed of said corporation, for the uses
and purposes therein set forth.
GIVEN under my hand and notarial seal this 5th day of hugust, 1988.
Maggie Clompae.
Notary Public
[SEAL]
My Commission expires:
My Commission expires: OPTICIAL SEAL MAGGIE CHAMPANERI NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. AUG 22,1992



STATE OF ILLINOIS)) SS. COUNTY OF COOK)
County, in the State aforesaid, DO HEREBY CERTIFY THAT WITTEN ENERT personally known to me to be the Exit VICE President of METROCOM INC., an Illinois corporation, and ASSISTANT Secretary of said corporation, and personally known to me to be the subscribed to the foregoing instrument, appeared before me this day in person and seconally acknowledged that as such Exit VICE President and ASSISTANT Secretary of said corporation, they signed and delivered the said instrument pursuant to proper authority duly given by the Board of
Directors of said corporation as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this 4th day of, 1988.
Rill 5 felicht Notary Public [SEAL]
My Commission expires:
My Commission expires: Two 6, 1989

8838077

Property of Cook County Clark's Office

STATE OF ILLINOIS)) SS. COUNTY OF COOK)
I, Sandra Steffens , a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Rose M. Trulis personally known to me to be the Vice President of COSMOPOLITAN NATIONAL BANK OF CHICAGO, as Trustee under Trust Agreement dated November 20, 1984 and known as Trust Number 27301, a national banking institution, as Trustee as aforesaid and personally known to me to be the Irust Officer Secondary of said bank, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Trust Officer Secondary of said bank, they signed and delivered the said instrument as Vice President and Trust Officer Secondary of said bank pursuant to authority given by the Board of Directors of said bank as Trustee as aforesaid, as their free and voluntary act, and as the free and voluntary act and deed of said bank as Trustee as aforesaid, for the uses and purposes thereit set forth.
GIVEN under my hand and notarial seal this 10th day of August, 1988. "OFFICIAL SEAL" Sandra Sieffens Notary Public. State of Illinois My Commission Expires 5/22/91 My Commission expires: August 10. 1988
. DEPT-01 \$16.00 . T#iiii 7RAP 3155 00/22/08 13:09:00 . #7679 # ♠ ❤️───────────────────────────────────

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