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FIRST AMENDMENT TO MORTGAGE

THIS FIRST AMENDMENT TO MORTGAGE is made as of October 10, 1986 by and among DONALD J. MORAN and LISA N. MORAN (collectively referred to as "Mortgagor") and GREGORY J. PERRY and GEORGE L. PLUMB, not personally, but solely as Trustees under Trust Agreement dated June 1, 1979 and known as THE SARAH PEDERSEN TRUST whose principal office is located at 180 North LaSalle Street, Suite 3400, Chicago, Illinois 60601 ("Mortgagee").

R E C I T A L S :

A. Mortgagor executed a Mortgage dated October 10, 1985 in favor of Mortgagee recorded with the Recorder of Deeds of Cook County, Illinois on October 23, 1985 as Document Number 85256628. (the "Mortgage") securing a Promissory Note dated October 10, 1985, in the original principal amount of TWO HUNDRED AND SEVENTY THOUSAND AND 00/100 DOLLARS (\$270,000.00) (the "Note").

B. Mortgagor and Mortgagee desire to amend the terms of the Mortgage as provided herein.

NOW, THEREFORE, in consideration of the foregoing and the mutual covenants and agreements contained herein, and for other good and value consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. The interest rate under the Note secured by the Mortgage shall be deemed to be nine and one-half percent (9-1/2%) as of the date hereof and continuing for so long as Mortgagor is not in default under the Note or the Mortgage.

2. Commencing on November 10, 1986 and continuing on the 10th day of each month thereafter, the monthly payments due under the

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Note shall be TWO THOUSAND ONE HUNDRED THIRTY SEVEN AND 45/100 DOLLARS (\$2,137.45) until all amounts due and payable under the Note and the Mortgage are paid in full.


3. The entire unpaid principal balance and all accrued and unpaid interest under the Note and Mortgage shall be payable in full on or before October 10, 1991.

4. Except as modified herein all the terms and provisions of the Mortgage shall remain in full force and effect. The extent that there are any conflicts between the terms of the Mortgage and the terms of this First Amendment to Mortgage, the terms of this First Amendment to Mortgage shall control.

IN WITNESS WHEREOF, the parties have executed this First Amendment to Mortgage as of the day and year first above written.

MORTGAGOR:


DONALD J. MORAN


LISA N. MORAN

MORTGAGEE:

THE SARAH PEDERSEN TRUST

By 
GREGORY J. PERRY, a Trustee

By 
GEORGE L. PLUMB, a Trustee

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Prepared by and return
to when recorded:

James K. Henegan
PEDERSEN & HOUP
180 North LaSalle Street
Suite 3400
Chicago, Illinois 60601
(312) 641-6888

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STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

The undersigned, a Notary Public in and for said County, in the State aforesaid, DOES HEREBY CERTIFY that DONALD J. MORAN and LISA N. MORAN, husband and wife, who are personally known to me to be the same persons whose names are subscribed to the foregoing First Amendment to Mortgage appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said First Amendment to Mortgage as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 10th day of October, 1986.

Laura Wiley
Notary Public

My Commission Expires: 10-23-88

STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

The undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that GREGORY J. PERRY and GEORGE L. PLUMB, who are personally known to me to be the same persons whose names are subscribed to the foregoing First Amendment to Mortgage, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said Mortgage as their free and voluntary act as Trustees under The Sarah Pedersen Trust, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 10th day of October, 1986.

Laura Wiley
Notary Public

My Commission Expires: 10-23-88

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Exhibit A

LEGAL DESCRIPTION

THE EASTERLY 200 FEET OF LOT 7 (EXCEPT THE
NORTHERLY 46.4 FEET THEREOF) AND THE NORTHERLY
7.4 FEET OF THE EAST 200 FEET OF LOT 8 IN BLOCK 8
IN THE VILLAGE OF GLENCOE, IN SECTION 8, TOWNSHIP
42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL
MERIDIAN IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 554 LONGWOOD
GLENCOE, ILLINOIS

PERMANENT TAX INDEX NUMBER: 05-08-100-026-0000

AFTER RECORDING RETURN TO:

JAMES HENEGAN
PEDERSEN & HOUP
180 N. LASALLE
SUITE 3400
CHICAGO, IL 60601

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H. M.