

UNOFFICIAL COPY

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Rory O'Conor and Nancy O'Conor, his wife
723 Happ Rd.
Northfield IL 60093
MORTGAGOR
"I" includes each mortgagor above.

This instrument was prepared by
(Name) Erleen Hess
(Address) 1030 W. Chicago Ave. Chicago IL
THE NATIONAL SECURITY BANK OF CHICAGO
CHICAGO, ILLINOIS 60622
MORTGAGEE
"You" means the mortgagee, its successors and assigns.

REAL ESTATE MORTGAGE: For value received, I, Rory O'Conor and Nancy O'Conor, his wife
mortgage and warrant to you to secure the payment of the secured debt described below, on 723 Happ Rd.
Northfield IL 60093, the real estate described below and all rights, easements, appurtenances, rents, leases and existing
and future improvements and fixtures (all called the "property").
PROPERTY ADDRESS: 723 Happ Rd. Northfield, Illinois 60093
(Street) (City) (Zip Code)

LEGAL DESCRIPTION:
Lot 5 in Levernier's Subdivision of that part of the Southwest quarter of the Southeast
quarter of Section 13, Township 42 North, Range 12, East of the Third Principal Meridian,
lying between the center line of Happ Road, and Westerly line of the right of way of the
Chicago and Northwestern Railway, in the Village of Northfield, Cook County, Illinois.

PIN: 04-13-400-033

COOK COUNTY CLERK
1988 AUG 26 PM 12:07

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located in Cook County, Illinois.
TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and
assessments not yet due and

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in
this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts owed
under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.)

Equity Line Agreement and Disclosure Statement of Same date

12.00

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be
advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same
extent as if made on the date this mortgage is executed.

Revolving credit loan agreement dated August 22, 1988 with initial annual interest rate of 10.5 %
All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under
the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage
is executed.
The above obligation is due and payable on August 22, 1993 if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of:
Fifty Thousand and NO/100 Dollars (\$ 50,000.00),
plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest
on such disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.
 A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and
made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.
 Commercial Construction

SIGNATURES:
Rory O'Conor
Nancy O'Conor

ACKNOWLEDGMENT: STATE OF ILLINOIS, Cook County ss: 22nd day of August, 88
The foregoing instrument was acknowledged before me this _____ day of _____, 19____
by Rory O'Conor and Nancy O'Conor, HIS WIFE
(Title(s))

Corporate or Partnership Acknowledgment [] of _____ (Name of Corporation or Partnership)
on behalf of the corporation or partnership.

"OFFICIAL SEAL"
Americus J. Vergara
Notary Public, State of Illinois
My COMMISSION EXPIRES _____
1985 BANKERS SYSTEMS, INC. ST. CLOUD, MN 56301

American J. Vergara
(Notary Public)

ILLINOIS

Box 424

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