OR RECORDER'S OFFICE BOX NO.

C31 308 00

TRUST DEED (ILLINOIS)

For Use With Note Form 1448 (Monthly Payments Including Interest)

1988 AUG 29 AH 11: 33

88391344

88391344 THIS INDENTURE, made _ between _Miguel_Diaz_Sr. (a_widower) and Miguel (a bachelor) as joint 2633 W. notomac, Chicago City Inois (BTATE) herein referred to as "Mortgagors," and Commercial National Bank of Chicago 4800 N. Western Ave., Chicago, Illinois (CITY) (NO. AND STREET) (STATE) herein referred to as "Trustee," witnesseth: That Whereas Mortgagors are justly indebted to the legal holder of a principal promissory note, termed "Installment Note," of even date herewith, executed by Martgagors, made payable to Berest and exhibiting in an analysis by the pay the principal sum of Housain and Three Hundred Thirty-Nine and 79/100 note Mortgagors prome to pay the principal sum of Housain and interest from August 22, 1988 on the balance of principal remaining from time to time unpaid at the rate of 15 per annum, such principal sum and interest to be payable in installments as follows:

Eighty-Four and 96/100

Dollars on the 22nd day of September 1988 and Eighty-Four and 96/100 The Above Space For Recorder's Use Only 15.5 per cent Dollars on the 22nd day of each arge very month thereafter until said note is fully paid, except that the final payment of principal and interest, if not support paid, shall be due on the 22nd day of each arge very month thereafter until said note is fully paid, except that the final payment of principal and interest, if not support paid, shall be due on the 22nd day of 100 day of 1 made payable at Commercial National Bank A800 N. Western Chicago II or at such other place as the legal holder of the note may, from time to time, in writing appoint, which note further provides that at the election of the legal holder thereof and without notice, the principal sum remaining unpaid thereon, together with accrued interest thereon, shall become at once due and payable, at the place of payment aforeshid, in case default shall occur in the payment, when due of a yinstallment of principal or interest in accordance with the terms thereof or in cuse default shall occur and continue for three days in the performance of any other agreement contained in this Trust Deed (In which event election may be made at tany time after the expiration of said three days, without notice), and that a' parties thereto severally waive presentment for payment, notice of dishonor, protest and notice of protest. above mentioned note and of this Trust Deed, and the perfort ian e of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paio, to recipt whereof is hereby acknowledged, Mortgagors by these presents CONVEY AND WARRANT unto the Trustee, its or his successors and assigns the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago, COUNTY OF Cook AND STATE OF ILLINOIS, to wit: Lot 14 in Block 5 in Humboldt Park Restilence Association Subdivision of the Southwest & of the Northeast & of Scotion 1, Township 39 North, Range 13, lying East of the Third Principal Medidian, in Cook County, 1111 nois which, with the property hereinafter described, is referred to herein as the "premises 16-01-225-009 Permanent Real Estate Index Number(s): . 2633 W. Potomac, Chicago, Illinois Address(es) of Real Estate: _ TOGETHER with all improvements, tenements, ensements, and appurtenances thereto belonging, ar dall fents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which rents, issues and profits are pledged prime by and on a parity with said real estate and no secondarily), and all fixtures, apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, water, light, power, refrigeration and air conditioning (whether single units or centrally controlled), and ventilation, including (without restricting he foregoing), screens, window shades awains, storm doors and windows, floor coverings, inador beds, stoves and water heaters. All of the foregoin, see declared and agreed to be a part of the mortgaged premises whether physically attached thereto or not, and it is agreed that all buildings and additions and all six nim, or other apparatus, equipment or articles hereafter placed in the premises by Mortgagors or their successors or assigns shall be part of the mortgaged premise.

TO HAVE AND TO HOLD the premises unto the said Trustee, its or his successors and assigns, forever, for the year, os, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the flomestead Exemption Laws of the State of Illicois, which said rights and benefits. Mortgagors do hereby expressly release and water.

The name of a record owner is:

11 Quel Diaz Sr. (a widower) and Miquel Diaz Jr. (4 onchelor) as joint This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Trust Deed consists of two pages.)

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Trust Deed consists of two pages.) Witness the hands and souls of Mortgagors the day and year first above written.(Seal) 🔰 PLEASE PHINT OR TYPE NAME(S) BELOW SIGNATURE(S) Miguel Dian Sr. (a widower) and Miguel State of Illmois, County of ... State Mivesaid, DO HEREBY CERTIFY that Miguel Dian Diaz Jr. (a bachelor) as joint tenants "OFFICIAL SEAL" Given under my hand and official seal, this ... 19_ Commission expires 9909 CLYL This instrument was prepared by U Cago Commercial National Bank Mail this instrument to 4800 N. Western Ave., Chicago, ITTINOIS 60625 (CITY)

- THE FOLLOWING ARE THE COVENANT, CONDITIONS AND PROMISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND VHICT ROLL.

 1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or buildings now or at any time in process of erection upon sold premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Tuestae or holders of the note.

 2. Mortgagors shall how before the penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by stutute, any tax or assessment which Mortgagors may desire to contest.

 3. Mortgagors shall keep at huildings and improvements a new or hereafter distanted as and a manner provided by stutute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior-lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith; including reasonable attorneys' (ses, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of nine percent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruited to them on account of any default hereunder on the part of Mortgagors.
- 5. The Trustee or the colders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture; tax lien or title or claim thereof.
- 6. Mortgagors shall pay e chi tem of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holders of the mincipal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal note or in this Trust Deed to the contrary, become due and payable when default shall occur in payment of principal or interest, or in case detaul, shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- 7. When the indebtedness hereby sec i.ed shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof and also shall have all other rights provided by the laws of Illinois for the enforcement of a mortgage d bt. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures of expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended a er entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and simil at data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit of the decree by bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. In addition, all expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of nine per cent per annum, when paid or incurred by Trustee or holders of the note in connection with the other, which may be reason of this Trust Deed or any indebtedness hereby recedings, to which either of them shall be a party, either as place? Claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for inc foreclosure hereof after accrual of such right to foreclose whether or not actually committed; or the preparations for the defunce of any suit for inc.
- actually commenced.

 The proceeds of may foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all the hitems as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedress additional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest remaining and a second to the foreclosure proceedings, including all the hitems as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedress additional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest remaining and a second to the solvency of the proceedings as their rights may appear.

 The proceeds of any time after the filing of a complaint to foreclose this Trust De d, he Court in which such complaint is filed may appoint a receiver of indepted as a highest any time after the filing of a complaint to foreclose this Trust De d, he Court in which such complaint is filed may appoint a receiver of indepted as a highest and profiles of said premises during the pendency of such forecloses suit and, in case of a fall and a deficiency, during the terms, between the profile of said premises during the pendency of such foreclosure suit and, in case of a fall end a deficiency, during the full statutory period for redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or been or a subserior to the lien hereof or of such decree, provided such application

 - 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times are seess thereto shall be permitted for that purpose.
 - 12. Trustee has no duty to examine the sitle, location, existence, or condition of the premises, nor shall Trust e be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable (c) any acts or omissions inhereunder, except in case of his own gross negligance or misconduct or that of the agents or employees of Trustee, and he may require indemnities satisfactory to him before exercising any power herein given.
 - 33. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee gray accept as the genuing note herein described any note which hears a certificate of identification purporting to be executed by a prior trustee in requested of the principal note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and he has never executed a certificate on any instrument identifying same as the principal note described herein, he may accept as the genuine principal note herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.
 - 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee, Commercial National Bank of Choo, shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee of successor shall be entitled to reasonable compensation for all acts performed hereunder.
 - 15. This Trust Deed and all provisions hereof, shall extend to and be hinding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time fishle for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

The Installment Note mentioned in the within Trust Deed has been

or and	IMPORTANT	
FOR T	HE PROTECTION OF BOTH THE BOR R. THE NOTE SECURED BY THIS	BOWER AND
LENDE	R. THE NOTE SECURED BY THIS '	TRUST DEED
SHOUL	D BE IDENTIFIED BY THE TRUSTEE,	BEFORE THE
TRUST	DEED IS FILED FOR RECORD.	1

M		1	Wile			
Dana	F.	Rude	Instanment	Loan	Officer	