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MODIFICATION AND EXTENSION OF NOTE AND MORTGAGE

88395800

THIS MODIFICATION AND EXTENSION OF NOTE AND MORTGAGE is made and entered into this 5TH day of AUGUST, 1988 by and between GOOD NEWS PARTNERS, an Illinois non-profit corporation ("Borrower"), and THE ENTERPRISE FOUNDATION, INC., a Maryland non-profit corporation ("Lender").

WHEREAS, Lender loaned to Borrower the sum of ONE HUNDRED TEN THOUSAND AND NO/100 DOLLARS (\$110,000.00) as evidenced by a Note dated May 30, 1986 (the "Note"); and,

WHEREAS, said Note was secured by a Mortgage, Assignment of Rents and Security Agreement dated May 30, 1986 (the "Mortgage") which Mortgage was recorded on June 3, 1986 with the Register of Deeds, Cook County, as document 86221742, which Mortgage encumbers the real property described as: See Attached Exhibit A

WHEREAS, Borrower and Lender desire to amend the terms of said Note and Mortgage.

NOW, THEREFORE, in consideration of the covenants herein contained and for other valuable consideration in hand received, the parties hereto agree as follows:

1. Extension of Term. The term of the Note and Mortgage is hereby extended from May 30, 1987 until November 1, 2008.
2. The terms of said Note and Mortgage, with respect to payment of interest and principal, are amended to read as follows, effective as of the 1st day of November 1988:

The principal sum of the Note and Mortgage are hereby reduced to the amount of SEVENTY-THOUSAND AND NO/100 DOLLARS (\$70,000.00), representing a reduction of the original Note and Mortgage, such reduction being a reduction of principal and not a prepayment under the terms of the Note and Mortgage. Principal together with interest thereon at the rate of five percent (5%) simple interest shall be payable in monthly installments as follows:

Commencing on the 1st day of November, 1988 installments of principal and interest shall be paid in the amount of FOUR HUNDRED SIXTY-ONE AND 97/100 (\$461.97), with such payments to continue monthly thereafter on the first day of each succeeding month up to and including October 1, 2008. On November 1, 2008, any accrued but unpaid interest together with remaining unpaid principal shall be due and payable in full.

3. Subordination. Lender agrees that the Mortgage shall be subordinate to a Mortgage from Borrower to the Cragin Federal Savings and Loan dated AUGUST 5, 1988, and securing payment of the sum of ONE HUNDRED SEVENTY-FIVE AND NO/100 DOLLARS, (\$175,000.00) as more fully set forth in the Subordination Agreement of even date herewith.

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4. Full Force and Effect. Except as modified and extended as set forth herein, all terms and conditions of the Note and Mortgage shall remain in full force and effect as written.

IN WITNESS WHEREOF, this Modification and Extension is made as of the date first above written.

DEPT-01 RECORDING \$13.00
T#2222 TRAN 6585 08/30/88 16:09:00
#8820 # B *-88-395800
COOK COUNTY RECORDER

Lender:

ATTEST: *Carol Ann Beckering*

THE ENTERPRISE FOUNDATION, INC.,
a Maryland nonprofit, nonstock corporation

BY: *Walter J. Tarr*
(TITLE) Vice President

Borrower:

ATTEST:
James M. [Signature]
Secretary,
Good New Partners

GOOD NEW PARTNERS
an Illinois nonprofit, nonstock corporation

BY: *Arthur Bud Ojic*
(TITLE) President

STATE OF MARYLAND
HOWARD COUNTY

The foregoing instrument was acknowledged before me this 25 day of Aug, 1988 by *Walter J. Tarr* as Vice President of The Enterprise Foundation, Inc., on behalf of the corporation.

My commission expires:
July 1990

Maryn E. Connelly
Notary Public

STATE OF *Illinois*
Cook COUNTY

88395800

The foregoing instrument was acknowledged before me this 29th day of August, 1988 by *Arthur Bud Ojic* as President of *Good New Partners*, on behalf of the corporation.

My commission expires: *11/1/88*

Jessie M. [Signature]
Notary Public

02681
[Notary Seal]

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EXHIBIT A

LEGAL DESCRIPTION

Lot 5 (except the North 17 feet thereof) and all of Lot 6 in Block 9 in Gunderson's North Birchwood subdivision (recorded as Document 5180393) of Blocks 4 to 17, both inclusive, of David P. O'Leary's subdivision in the South Half of the Northeast One-Quarter of Section 30, Township 41 North, Range 14 East of the Third Principal Meridian, lying East of the Chicago, Milwaukee and St. Paul Railroad, in Cook County, Illinois.

Property Address: 7729-31 N. Hermitage Avenue
Chicago, Illinois

PTR: 11-30-215-003

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