

UNOFFICIAL COPY

MORTGAGE

88395075

THIS INDENTURE WITNESSETH, That the Mortgagor Joe L. Spann and Florence D. Spann, his wife of the City of Chicago in the County of Cook State of Illinois

Mortgage and Warranty to Marquette National Bank of the City of Chicago County of Cook and State of Illinois to secure the payment of one certain promissory note executed by Joe L. Spann and Florence D. Spann, his wife bearing even date herewith, payable to the order of Marquette National Bank in the amount of \$ 16,639.80 the following described real estate, to-wit:

6600 S. Loomis Chicago, Illinois 60636

Lot 46 in Block 1 in E. S. Kirkland's Subdivision of the South 1/2 of the Southwest 1/4 of the Northwest 1/4 of Section 20, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PERMANENT REAL ESTATE INDEX NUMBER: 20-20-119-017

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situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

The aforesaid note of \$ 16,639.80 is payable as follows: 60 monthly installments at \$ 277.33 each beginning September 20, 1988

And it is Expressly Provided and Agreed, that if default be made in the payment of the said promissory note, then and in such case the whole of said principal sum and interest shall thereupon, at the option of the said mortgagee, or his assigns become immediately due and payable; and this mortgage may be immediately foreclosed by said mortgagee or his assigns to pay the same. Upon the filing of any Bill to foreclose this mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents, during the pendency of such foreclosure suit, and until the time to redeem the same from any sale shall expire.

DATED this 18th day of August, A.D. 1988

Joe L. Spann (SEAL) Florence D. Spann (SEAL)

STATE OF Illinois) COUNTY OF Cook) SS:

I, Janice M. Bates, a Notary Public in and for said County, in the State aforesaid, do hereby Certify, that Joe L. Spann and Florence D. Spann, his wife

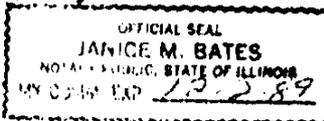
personally known to me the same person whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 18th day of August, 1988

Prepared By John P. Mahoney Marquette National Bank 8316 S. Wood Street Chicago, Illinois 60656



Notary Public - Cook County, Illinois



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12/9/88

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7/1/2014 10:00 AM

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