

REAL PROPERTY MORTGAGE
UNOFFICIAL COPY

88398045

MORTGAGEE: MERITOR CREDIT CORPORATION 11311 CORNELL PARK DR., SUITE 400 CINCINNATI, OHIO 45242	MORTGAGOR(S): HELVIN MCLENDON, A WIDOWER 6812 S. ST. LAWRENCE CHICAGO, IL 60637
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DATE OF LOAN 8/26/88	ACCOUNT NUMBER
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Hevin

OPEN END MORTGAGE: MAXIMUM INDEBTEDNESS EXCLUSIVE OF INTEREST NOT TO EXCEED \$ 54364.73

KNOW ALL MEN BY THESE PRESENTS That the above named Mortgagor(s), in consideration of the principal amount of loan stated below to them in hand paid by the above named Mortgagee do hereby grant, bargain, sell and convey with "mortgage covenants" to the said Mortgagee and its assigns forever, the following described real estate situated in the County of COOK and State of Illinois, to wit

LOT 26 AND THE SOUTH 20 FEET OF LOT 27 IN BLOCK 5 IN JOHNSON AND CLEMENT'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX NO. 20-22-409-031

ALSO KNOWN AS 6812 S. ST. LAWRENCE CHICAGO, IL 60637

and all the estate, right, title and interest of the said Mortgagor(s) in and to said premises. To have and to hold the same, with all the privileges and appurtenances thereto belonging to said Mortgagor and its assigns forever. And the said Mortgagor(s) do hereby covenant and warrant that the title so conveyed is clear, free and unencumbered and that they will defend the same against all lawful claims of all persons whomsoever

This conveyance is made to secure the payment of \$ 54364.73 plus interest as provided in a Promissory Note of even date herewith, and to further secure the payment of any further or additional advances made by the Mortgagee at any time before the entire indebtedness secured hereby shall be paid in full, either as a future loan by said Mortgagee, a borrowing of the unpaid balance of the loan stated above, or a renewal thereof or both

The maximum amount of unpaid loan indebtedness, exclusive of interest thereon, which may be outstanding at any time is FIFTY FOUR THOUSAND THREE HUNDRED SIXTY FOUR AND 7/100

Mortgagor(s) shall maintain all buildings and improvements now or hereafter forming part of the property hereinabove described in constant repair and in fit condition for their proper use and occupancy and shall comply with all restrictions of record and all statutes, orders, requirements, or decrees relating to the property by any governmental authority

Mortgagor(s) shall not, without the prior written consent of the Mortgagee, enter into an agreement or accept the benefit of any arrangement whereby the holder of the Prior Mortgage makes future advances, or waives, postpones, extends, reduces or modifies the payment of any installment of principal or interest or any other term or amount now required to be paid under the terms of any other Prior Mortgage or modifies any provision thereof

Mortgagor(s) shall promptly notify the Mortgagee in writing upon the receipt by the Mortgagor(s) or any note from the Mortgagee under any other Prior Mortgage claiming any default in the performance or observance of any of the terms, covenants or conditions on the part of the Mortgagor(s) to be performed or observed under any other Prior Mortgage

Mortgagor(s) shall execute and deliver, on request of the Mortgagee, such instruments as the Mortgagee may deem useful or required to permit the Mortgagee to cure any default under any other Prior Mortgage, or permit the Mortgagee to take such other action as the Mortgagee considers desirable to cure or remedy the matter in default and preserve the interest of the Mortgagee in the mortgaged property

The whole of the said principal sum and the interest shall become due at the option of the Mortgagee (1) if the Mortgagor(s) fails to pay any installment of principal or interest on any other Prior Mortgage within five days after the same is due, or if the Mortgagor(s) fails to keep, observe or perform any of the other covenants, conditions, or agreements contained in any other Prior Mortgage, or (2) if the Mortgagor(s) fails to pay to the Mortgagee on demand any amount which the Mortgagee may have paid on any other Prior Mortgage with interest thereon, or (3) should any suit be commenced to foreclose any mortgage or lien on the mortgaged property, or (4) if the Mortgagor(s) transfer any interest in the mortgaged property without the written consent of the Mortgagee

The generality of the provisions of this section relating to the Prior Mortgage shall not be limited by other provisions of this Mortgage setting forth particular obligations of the Mortgagor(s) which are also required of the Mortgagor(s) under any other Prior Mortgage

IN WITNESS WHEREOF, the said Mortgagor(s), who hereby release and waive their right and expectancy of homestead exemption in said premises, have hereunto set their hands this date:

x *Hevin McLendon* (Seal)
Mortgagor HELVIN MCLENDON (Date)

x Spouse (Date)

x Mortgagor (Seal)
(Date)

x Spouse (Date)

x Mortgagor (Seal)
(Date)

x Spouse (Date)

Legal description affects property on Certificate #1454054 and other property

STATE OF ILLINOIS
COUNTY OF COOK

Be It Remembered, That on the 26 day of AUGUST 19 88 before me, the subscriber a Notary Public in and for the said county personally came HELVIN MCLENDON, and *Hevin McLendon* the signing thereof to be their voluntary act

This instrument was prepared by

Notary Public, State of Illinois
11311 CORNELL PARK DR., SUITE 400
CINCINNATI, OHIO 45242

In testimony whereof I have hereunto subscribed my name, and affixed my notarial seal, on the day and year last aforesaid.

88398045

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HARRY H. HARRIS
AUG 31 PM 2:43

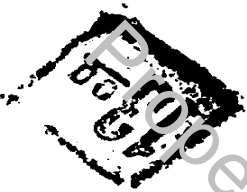
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Subscribed by _____
Notified _____
G.I.T. _____
Earlton C. Phillips Trust
Charles _____
A. J. _____

CHAS. H. HARRIS
1111 N. LAUREL ST.
CHICAGO, ILL.
466092



Property of Cook County Clerk's Office

88398045
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DEPT-01
TRAN 2369 09/31/88 14:53:00
#6426 * 1-88-1-55-8045
COOK COUNTY RECORDER
#13.00

MORTGAGE

TO

Rec'd for Record

at _____ o'clock _____ M

and recorded _____

Recorder
of _____ County, Illinois

RELEASE

THE CONDITIONS of the within mortgage having been
complied with, the undersigned hereby cancels and releases
the same this _____ day of _____ 19____

88398045

PRESIDENT

Attest: _____ SECRETARY