

SUBORDINATION AGREEMENT

Call

72-19-750 NA

NOW COMES Robert Palidino who is the prospective owner of the real estate commonly known as 3711 N. Greenview and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 89M1-403726 being a complaint filed by the City of Chicago relating to building violation existing in a upon said real estate, which complaint is presently pending and undetermined in the Circuit Court of Cook County, Illinois:

That in consideration of the representations herein made, and in further consideration of the Affidavit of Robert Palidino this day presented to the City of Chicago, the said City of Chicago shall subordinate case number 89M1-403726 to the lien of the North Community Bank in the principal amount of \$ 125,000 for the purpose of permitting Chicago Title Insurance Company to waive the objection specified in its Commitment for Title Insurance no 72 19 750 relating to the building violations suit heretofore filed by the City of Chicago as case number 89M1-403726 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 3711 N. Greenview .., which real estate is legally described as

Lot 29 in block 1 in Rood's subdivision of the northeast 1/4 of the southwest 1/4 of the northwest 1/4 of section 20, township 40 north, range 14 east of the third principal meridian, in Cook County, Illinois.

13.00

✓ PIN# 14-20-113-019-0000

Prepared By:
CITY OF CHICAGO, A Municipal Corporation

BY: [Signature]

Robert Palidino
OWNER

X [Signature]
OWNER

North Community Bank
LENDING INSTITUTION

Marlyn Zakris
Asst Vice Pres.

89400509

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IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
MUNICIPAL DEPARTMENT FIRST DISTRICT

CITY OF CHICAGO, A Municipal Corporation)
Plaintiff)

-VS-

Bob Palidino Et Al
225 W. Huron
Chicago, IL 60610

Defendant(s)

NO: 89M1-403726

RE: 3711 N. Greenview

ORDER

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT: the subordination agreement heretofore entered into by and between the CITY OF CHICAGO, the North Community Bank and Robert Palidino

concerning the lien upon the title to the real estate involved in these proceedings arising from the filing of the subject suit is hereby approved and such lien hereby subordinated and declared to be inferior to the lien and the interest of the North Community Bank and recorded in the Office of the Recorder of Deeds for Cook County as Document Number 87507549.

ENTERED
AUG 23 1989
CLERK'S OFFICE

ENTER:

Edward H. Marsalek
JUDGE EDWARD H. MARSALEK, Supv.
(Room 3100)

KELLY R. WELSH, CORP. COUNSEL
CITY OF CHICAGO, DEPARTMENT OF LAW
BUILDING AND HOUSING DIVISION
180 NORTH LASALLE ROOM 501
CHICAGO, IL 60607

BY: *[Signature]*

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Robert Palidino

, being first duly sworn under

Oath alleges and states as follows:

- Affiant is the owner of property commonly known as :
3711 N. Greenview

Legally described as:

Lot 29 in block 1 in Rood's subdivision of the northeast 1/4 of the southwest 1/4 of the northwest 1/4 of section 20, township 40 north, range 14 east of the third principle meridian, in Cook County, Illinois.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1989 AUG 28 AM 10:04

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- North Community Bank has committed to grant affiant a loan in the principal amount of \$ 125,000 to be secured by a first mortgage lien on the property.

3. Affiant will use proceeds from the aforementioned loan to complete all repairs to said real estate as more fully set forth in case number: 89M1-403725

- Further Affiant sayeth nought.

Robert J. Palidino

STATE OF ILLINOIS)

COUNTY OF C O O K)

Subscribed and Sworn to before me this

22nd day of August 1989 1987-

[Signature]
NOTARY PUBLIC

After Recording Mail to:
North Community Bank
3639 N. Broadway
Chicago, IL 60613
Attn: Marilyn Trakis

Box 333

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JOHN J. ...