

89402780

ASSIGNMENT OF REGULATORY AGREEMENT  
**UNOFFICIAL COPY**

FOR VALUE RECEIVED, GOVERNMENT NATIONAL MORTGAGE ASSOCIATION ("Beneficiary"), does hereby assign, transfer, sell, set over and deliver unto PW FUNDING INC., a corporation organized and existing under the laws of the State of Delaware ("Assignee") all its right, title and beneficial interest in and to that certain Regulatory Agreement dated June 15, 1983, recorded as Instrument No. 26644011 in the Official Records of Cook County, Illinois from Amalgamated Trust & Savings Bank, Trustee for Elk Grove Terrace II & III, organized and existing under the laws of the State of Illinois, to DRG Funding Corporation ("DRG"), as DRG's interest therein was assigned to Beneficiary pursuant to that certain Assignment of Regulatory Agreement dated July 24, 1989 recorded among the Official Records, Cook County, Illinois August, 1989 as Document No. 89402778

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IN WITNESS WHEREOF, this Assignment of Regulatory Agreement has been duly executed on this 28th day of July, 1989.

ATTEST:

Elton Kelly  
Secretary

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION

By: Robert P. Kalish  
Robert P. Kalish  
Acting Executive Vice President

[ASSOCIATION SEAL]

DISTRICT OF COLUMBIA, ss:

COOK COUNTY, ILLINOIS  
FILED FOR RECORD  
1989 AUG 28 PM 2:50

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15<sup>00</sup>

The undersigned, a Notary Public in and for the jurisdiction aforesaid, does hereby certify that Robert P. Kalish personally known to me, or satisfactorily proven to be the person whose name is subscribed to the foregoing Assignment of Regulatory Agreement as Acting Executive Vice President of the Government National Mortgage Association, appeared before me this day in person and acknowledged that he, having the authority so to do, executed and delivered the said instrument as the free and voluntary act of the Government National Mortgage Association and that the same was executed for the purpose therein contained.

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GIVEN under my hand and Notarial Seal this 28th day of July, 1989.

Donna J. Love  
Notary Public

My Commission Expires:

My Commission Expires June 30, 1992

0326V/16  
8502/129

Prepared by: Stuart Kruger  
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EXHIBIT "A" 0 2 7 8 0

## PARCEL 1:

THAT PART OF LOT 3 IN ELK GROVE VILLAGE SECTION 5, BEING A SUB-DIVISION IN SECTION 33, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 3; THENCE NORTHERLY ALONG THE WESTERLY LINE OF SAID LOT 3 (SAID WEST LINE BEING THE EAST LINE OF CYPRESS LANE) 974.21 FEET, MORE OR LESS, TO THE NORTHWEST CORNER OF SAID LOT 3; THENCE SOUTHEASTERLY ALONG A LOT LINE OF LOT 3, 46.50 FEET TO A LOT CORNER; THENCE SOUTHEASTERLY ALONG A LOT LINE 180.0 FEET TO A LOT CORNER; THENCE SOUTHEASTERLY ALONG A LOT LINE 48.50 FEET TO A LOT CORNER; THENCE SOUTHWESTERLY ALONG A LOT LINE 197.00 FEET TO A LOT CORNER; THENCE WEST ALONG A LINE FORMING AN ANGLE OF 76 DEGREES 14 MINUTES TO THE RIGHT WITH THE PROLONGATION OF THE LAST DESCRIBED LINE 100 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED LINE 460.00 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE 120.0 FEET; THENCE SOUTH TO A POINT ON THE SOUTHERLY LINE OF SAID LOT 3, 182.06 FEET EASTERLY OF THE PLACE OF BEGINNING; THENCE WESTERLY ALONG THE SOUTHERLY LINE OF SAID LOT 3, 182.06 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

## PARCEL 2:

THAT PART OF LOT 3 IN ELK GROVE VILLAGE SECTION 5, BEING A SUB-DIVISION IN SECTION 33, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT 3; THENCE EASTERLY ON THE SOUTHERLY LINE OF SAID LOT 3 A DISTANCE OF 125.50 FEET TO A POINT OF CURVE (THE BEARING OF THE LAST DESCRIBED LINE BEING NORTH 78 DEGREES 40 MINUTES 00 SECONDS EAST FOR THE PURPOSES OF THIS DESCRIPTION); THENCE CONTINUING EASTERLY ON A CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 1140.00 FEET A DISTANCE OF 56.56 FEET TO THE PLACE OF BEGINNING OF THIS DESCRIPTION (THE CHORD OF SAID CURVE HAVING A BEARING OF NORTH 80 DEGREE 05 MINUTES 17 SECONDS EAST); THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 190.42 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 120 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 460.00 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 100.00 FEET; THENCE SOUTH 76 DEGREES 14 MINUTES 00 SECONDS EAST A DISTANCE OF 151.00 FEET; THENCE NORTH 63 DEGREES 56 MINUTES 30 SECONDS EAST A DISTANCE OF 57.86 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 116.00 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 108.24 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 511.41 FEET MORE OR LESS TO THE SOUTHERLY LINE OF LOT 3 AFORESAID; THENCE WESTERLY ON THE SOUTHERLY LINE OF LOT 3 A DISTANCE OF 287.49 FEET MORE OR LESS TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

p.i.n. 08-33-101-062, 08-33-101-063

Property location: a tract of land between Ridge Avenue and Cypress Lane, south of East Elk Grove Blvd. in Elk Grove, IL.

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