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89402920

SUBORDINATION AGREEMENT

89402920

AGREEMENT made this 13th day of April, 1989 by and between Ford Consumer Finance Company whose address is P.O. Box 429519, Cincinnati, OH 45242 and, Fireman's Fund Mortgage Corporation whose address is 27555 Farmington Rd., Farmington Hills, MI 48018.

WHEREAS, Fireman's Fund Mortgage Corporation is about to undertake to mortgage money on certain property described as: Lot 19 and the North 7 1/2 feet of Lot 20 in Block 7 in Avondale being a subdivision of the West 1/2 of the Northeast 1/4 of Section 24, Township 38 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

More commonly known as: 6446 South Talman, Chicago, IL 60629 and 19-24-210-036

WHEREAS, Fireman's Fund Mortgage Corporation currently holds a lien on said properties thereof, and which is recorded in Cook County Records (doc.# 27356880) situated in Cook city/county and state of Illinois.

WHEREAS, the owners of the property are desirous of refinancing the same from Fireman's Fund Mortgage Corporation.

WHEREAS, it is required that Fireman's Fund Mortgage Corporation obtain a first mortgage on the premises necessitating subordination of the Ford Consumer Financial Company lien;

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#1273 B * -89-402920
COOK COUNTY RECORDER

NOW THEREFORE, IT IS AGREED as follows..

Ford Consumer Financial Company agrees to subordinate its lien to Fireman's Fund Mortgage Corporation's mortgage and acknowledges that its lien is inferior and subordinate to that of Fireman's Fund Mortgage Corporation's mortgage, dated 5/10/89 and recorded 8/28/89, as Document No. 80102010.

IN WITNESS THEREOF, we have set our hands and seals the above date first written.

Ford Consumer Finance formerly known as Meritor Credit Corporation

BY: K.N. Ely - Assist. Vice-Pres.

J.N. Dunhoft - Attest. Sec'ry.

ITS: _____

WITNESS:

Carol Z. Lee

Carol Z. Lee

PRINT NAME

WITNESS:

Kristine C. Mullis

Kristine C. Mullis

PRINT NAME

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FIREMAN'S FUND MORTGAGE CORPORATION

BY: Alice Clarke Roe

ITS: Vice President

WITNESS:

Chris Kennedy

Chris Kennedy
PRINT NAME

WITNESS

Carol Clark

Carol Clark
PRINT NAME

STATE OF Ohio)
COUNTY OF Hamilton) ss.

On this 14 day of April 1989,
before me, a Notary Public, personally appeared
K.N. Ely who was known to me to be the
Ford Consumer Finance FKA
Assist. Vice-Pres. of Meritor Credit Corporation.

Carol J. Ely
Notary Public

My commission expires:
Carol 7, 1989
Notary Public, State of Ohio
My Commission expires April 6, 1992

STATE OF California)
COUNTY OF Sacramento) ss.

On this 13th day of April 1989,
before me, a Notary Public, personally appeared
Alice Clarke Roe who was known to me to be the

Vice President Terry Closser of Fireman's Fund Mortgage
Corporation. Terry Closser
Notary Public

My commission expires:
JAN. 22, 1993

When recorded return to:

Carol Clark
Fireman's Fund Mortgage Corporation
P.O. Box 1150
Fair Oaks, CA 95628-1150



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