

UNOFFICIAL COPY

Executed and delivered by First Colonial Trust Company not in its individual capacity, but solely in the capacity of trustee for the purpose of binding the trust for which it is acting, and subject to the express condition, any claim herein to the contrary notwithstanding that no personal liability or responsibility is assumed by First Colonial Trust Company.

Box 333

This document prepared by: Katherine B. Mazzocco
First Colonial Bank of Lake County
850 N. Milwaukee Avenue
Vernon Hills, IL 60061

Norma J. Haworth
Land Trust Officer

William E. Tierney, First Vice President

BY: *[Signature]*
First Colonial Trust Company, as Trustee
and Illinois Corporation, as Trustee
aforesaid and not personally.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be signed by its duly authorized officers and its corporate seal to be affixed hereto this 30th day of August, 1989.

The execution of this assignment shall not operate or be construed as an extension of the time of payment of the indebtedness secured by said trust deed. This assignment of rents is to become operative only in the event of a default for a period of ten days under the terms and provisions of said trust deed and is to remain in full force and effect and to be binding upon the successors and assigns of first party until the indebtedness secured by said trust deed shall be fully paid.

The undersigned shall not hereby be relieved from the performance of any of its obligations as owner of said real estate or of any of the covenants or agreements to be performed by it contained in said trust deed, not shall it be relieved from any liability for damages on account of injury sustained by any person or persons on, in or about said real estate for which it would be liable but for this assignment, and first party understands and agrees that second party is acting solely as the agent of first party in connection with said real estate and that party assume no liability in any other capacity. The execution of this assignment shall not operate or be construed as an extension of the time of payment of the indebtedness secured by said trust deed. This assignment of rents is to become operative only in the event of a default for a period of ten days under the terms and provisions of said trust deed and is to remain in full force and effect and to be binding upon the successors and assigns of first party until the indebtedness secured by said trust deed shall be fully paid.

Agreement dated June 8, 1989 and known as Trust Number 5351 (hereinafter called "first party"), does hereby, in consideration of the sum of one dollar (\$1.00) and other good and valuable considerations, the receipt of which is hereby acknowledged, sell, assign, transfer and set over unto FIRST COLONIAL BANK OF LAKE COUNTY, an Illinois Banking Corporation, the legal holder and owner of the note secured by the trust deed executed by the first party to FIRST COLONIAL TRUST COMPANY, Trustee, dated August 30, 1989, conveying the following described real estate, to-wit: LOT 1 AND THE WEST 17 FEET OF LOT 2 IN ISHAM'S RESUBDIVISION OF PARTS OF BLOCKS 3, 4, 5 OF ISHAM SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE SOUTH WEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. Permanent Box I.D. #14-31-119-006-0000 Address: 5343 W. 51st Ave. Chicago

KNOW ALL MEN BY THESE PRESENTS that FIRST COLONIAL TRUST COMPANY, an Illinois Corporation, as Trustee under Trust

ASSIGNMENT OF RENTS
1989 AUG 30 PM 3:11
COOK COUNTY, ILLINOIS
FILED FOR RECORD
89407981

89407981

1207374
Common

12-33-0811

[Signature]

12.00

89407981

UNOFFICIAL COPY

89407981

0070468

NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires: 10-29-90
Elizabeth M. Newman
My Commission Expires: 10-29-90
My Commission Expires: 10-29-90

My Commission Expires: 10-29-90
Elizabeth M. Newman
My Commission Expires: 10-29-90
My Commission Expires: 10-29-90

19 89
Given under my hand and Notarial seal this 30th day of August
and voluntary act of said Corporation, for the uses and purposes therein set forth.
seal to said instrument as (his) (her) own free and voluntary act as the free
custodian of the Corporate seal of said Corporation, did affix said corporate
therein set forth; and the said Secretary then and there acknowledged that, as
act and as the free and voluntary act of said Corporation, for the uses and purposes
that they signed and delivered said instrument as their own free and voluntary
and, respectively, appeared before me this day in person and acknowledged
persons whose names are subscribed to the foregoing instrument as such First Vice President
of said Corporation, who are personally known to me to be the same
Company
William E. Tierney, First Vice President of
First Colonial Trust
Land Trust Officer
and Norma J. Haworth
Land Trust Officer
I, the undersigned, a Notary Public in and for
said County in the State aforesaid, do hereby certify that

COUNTY OF Cook
STATE OF ILLINOIS
ss.
WITNESSED my hand and Notarial seal this 30th day of August 1989.

Elizabeth M. Newman
Notary Public
My Commission Expires: 10-29-90