

# UNOFFICIAL COPY

89408750

LOAN MODIFICATION AGREEMENT

WHEREAS, HOWARD ROBIN and MARIE JOY SANDIEGO (now known as MARIE JOY ROBIN) executed an Installment Note dated August 3, 1988, in the amount of SEVENTY FOUR THOUSAND SEVEN HUNDRED & NO/100 (\$ 74,700.00) to the order of EDENS PLAZA BANK, an Illinois banking corporation, payable August 1 1989, with interest and principal of \$ 705.50 payable monthly; and, WHEREAS, to secure said Note also executed a Trust Deed and Assignment of Rents of even date, to Chicago Title and Trust Company, which Trust Deed was recorded in the Office of the Recorder of Deed of Cook County, Illinois, on August 4, 1988, as Document No. 88350536, and said Assignment of Rents recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on August 4, 1988, as Document No. 88350537; and, WHEREAS, the property covered by the Trust Deed is legally described as follows:

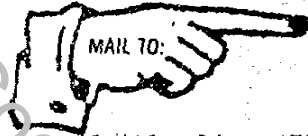
SEE LEGAL DESCRIPTION ON REVERSE SIDE OF THIS DOCUMENT

THIS DOCUMENT PREPARED

BY: Dula E. Allen  
EDENS PLAZA BANK

3244 W. LAKE AVE, Wilmette, IL 60091

TAX: 03-09-308-096-1402



COMMONLY KNOWN AS 1522 W. Chippewa Trail, Wheeling, Illinois 60090

DEPT-01 RECORDING \$12.25  
 T#2222 TRAN 9059 08/31/89 09:53:00  
 #1922 # B #-89-408750  
 COOK COUNTY RECORDER

89408750

RE TITLE SERVICES # 28-1012

NOW, THEREFORE, in consideration of the promises of the hereto, IT IS AGREED:

That a modification of the terms of said loan is agreed to for the following reasons:

1. That the term of the loan is extended to a maturity date of August 1, 1990;
2. That payments shall be interest only monthly at a rate of 1% over the prime rate of lender as established in the Wall Street Journal which rate shall fluctuate as lender's rate fluctuates with a base prime rate of 10.50%.
3. That on August 1, 1990, a balloon payment will be due for the principal balance due on Loan #8635 plus all interest due and payable.
4. That monthly payments of \$100.00 will be applied at the request of borrower to an established escrow account at Edens Bank for payment of real estate taxes.

and, that in all other respects, said Trust Deed and Note shall remain in full force and effect.

Signed, sealed and delivered this 28th day of August, 1989. 89408750

EDENS PLAZA BANK  
 BY: Dula E. Allen  
 VICE PRESIDENT  
 ATTEST: Susan J. Papp

Howard Robin  
 HOWARD ROBIN  
Marie Joy Sandiego  
 MARIE JOY SANDIEGO, now known as  
 Marie Joy Robin

12 25

SUBSCRIBED TO & SWORN BEFORE ME THIS 28th DAY OF AUGUST, 1989

Martha B. James  
 NOTARY PUBLIC  
 OFFICIAL SEAL  
 MARTHA B. JAMES  
 NOTARY PUBLIC STATE OF ILLINOIS  
 MY COMMISSION EXP. JUNE 30, 1992

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**LEGAL DESCRIPTION:**

**PARCEL 1:**

Unit 3-9-8 as delineated on a survey of certain lots in Tahoe Village Subdivisions of part of the North 1/2 of the South 1/2 of Section 9, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois (hereinafter referred to as Parcel), which survey is attached as Exhibit "B" to the Declaration of Condominium made by LaSalle National Bank, a national banking association, as Trustee under Trust Agreement dated August 20, 1971 and known as Trust Number 42930 recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document 22270823 as amended from time to time, together with its undivided percentage interest in said Parcel (excepting from said Parcel all the property and space comprising all the units thereof as defined and set forth in said declaration and survey), in Cook County, Illinois.

**PARCEL 2:**

Easement appurtenant to and for the benefit of Parcel 1 over outlot 1 in Tahoe Village Unit Number 3, being a Subdivision of part of the North East 1/4 of the South West 1/4 of Section 9, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois as created by Deed recorded October 18, 1978 as Document 24 676 039 for ingress and egress, in Cook County, Illinois

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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