

UNOFFICIAL COPY

FULL SATISFACTION AND RELEASE OF MORTGAGE

89417164

For and in consideration of the payment of the indebtedness secured by the Mortgage and Assignment of Rents hereinafter described, and the cancellation of all the notes thereby secured, and the sum of one dollar, the receipt whereof is hereby acknowledged, THE FIRST NATIONAL BANK OF ELGIN, a National Banking Association, of Elgin, Illinois, (Mortgagee) does hereby release, discharge, convey and quit claim unto McHenry State Bank, under the terms and provisions of a Trust Agreement dated August 10, 1972, known as Trust No. 499 (Mortgagor), the following described premises:

(LEGAL DESCRIPTION ATTACHED)

from the lien of a certain mortgage executed by Mortgagor to Mortgagee dated November 7, 1986 and recorded November 19, 1986 in the Recorder's Office of COOK County, Illinois, in Book on Page as Document No 86549427** and a certain Assignment of Rents dated and recorded in the Recorder's Office of County in Book on Page as Document No

**The portion that relates to 453 South Vermont Street, Palatine, Illinois, only.
Executed pursuant to authority of the Board of Directors of said Bank this 22nd day of August, 1989.

THE FIRST NATIONAL BANK OF ELGIN

By Gregory I. Volk
Asst. V. President
Gregory I. Volk

Attest:

Leonard A. Rempert
Asst. Secretary

Leonard A. Rempert

STATE OF ILLINOIS }
COUNTY OF Kane } ss.

I, the undersigned, a Notary Public, in and for said County and State do hereby certify that Gregory I. Volk the Asst. V. President, and Leonard A. Rempert the Asst. Secretary of The First National Bank of Elgin, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and who are personally known to me to be the Asst. V. President and Asst. Secretary, respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said Bank under and pursuant to authority of the Board of Directors of said Bank, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 22nd day of August, 1989

Carolyn J. Scott
Notary Public

THIS INSTRUMENT WAS PREPARED BY:

Jean Cahvez, Commercial Loan Dept.

THE FIRST NATIONAL BANK OF ELGIN
6 FOUNTAIN SQUARE PLAZA
ELGIN, ILLINOIS 60120



17.75

87852033

Property of Cook County Clerk's Office

89417164

UNOFFICIAL COPY

The North 125 feet of Lot 13 in Klefstad's Palatine Industrial Park being a Subdivision of that part of the East 1/2 of the South West 1/4 of Section 23, Township 42 North, Range 10 East of the Third Principal Meridian, lying West of the West right of way of State Route 53 (Hicks Road) in Cook County, Illinois

Permanent Index Number 02-23-313-036

Common address:

453 S. Vermont St.
Palatine, IL 60067

Property of Cook County Clerk's Office

89-117164