

CIAL COPY

Loun NoO6-46959-48

signment of Rents (Individual, Corporation, and Corporate Land Trustee)

89421012

KNOW ALL	MEN BY THES	E PRESENTS	, that the unde	orsigned, JOSEPH	LIOTTA a	nd			
MARY A. L				ty of COOK	, and	State of	ILLINOI	3	
)				EIGHTY-FOUR				AND NO	/100
Dollars (\$1	84500.00	Prince and the Comment of Marine and), execu	ted a mortgage of ev	on date herewith	, mortgas	ting to		

CRAGIN FEDERAL BANK FOR SAVINGS

bereinafter referred to as the Mortgagee, the following described real estate: on the back of this document

89421012 DEPT-01 REGORDING

\$12.00

T#5555 TRAN 0184 09/67/89 15:34:00

#2265 井庄 ※一日ター・421012

COOK COUNTY RECORDER

07-27-302-025

COMMONLY KNOWN AS: 420 OLIVER COURT, SCHAUMBURG,

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to turber secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign , transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may be reafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premier. I crein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such it asses and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgage, to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repairs the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might in, hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or fature indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may bereafter be contracted, and also toward the payment of all express for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a leaf-estate broker for lensing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably ac necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every most, shall, in and of itself constitute a foreible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of foreible entry and detainer and obtain possession of said premises. This assignment and power of atto-ney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the part. It reto and shall be construed as a Covenant running with the hand, and shall continue in full force and effect until all of the indext gives or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of at or we shall terminate. said Mortgagee shall have been fully paid, at which time this assignment and power of at or lov shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under his Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants,

The Initure of the Mortgages to exercise any right which it might exercise hereunder shall not be deemed a waiver by the gages of its right of exercise thereafter. Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, scaled and delivered this

•	is well with a contract this assignment of fents is executed	TERRITOR HURI COLLADOR COM COMPANION CONTRA	and the second of the second
day of	AUGUST A.D. 19 89 STATE OF THE SEALS ME	Mary A Liotte	(SEAL)
	(SEAL)	. New 1855 (Color of the State	(SEAL)
STATE COUNT	Y OF		gned, a Notary Public in
and for . MARY	said County, in the State aforesaid, DO HEREBY CERTIFY A. L.IOTTA, HUSBAND AND WIFE	THAT JUSEPH LIGHTA _ a	nd
	By known to me to be the sume person ${f s}$, whose name ${f s}$,	are subscribed to t	he foregoing instrument,
ลเนาะสาร	d before me this day in person, and acknowledged thatth	184signed, sealed and deliv	ered the said instrument
as th	Water free and voluntary act, for the uses and purposes	therein set forth.	
GIVEN	under my hand and Notarial Seal, this day of	AUGUST	
	NAAAA A ::	<i>y y</i>	/ a

"OFFICIAL SEAL" DRIAN W. SAUTER, Notary Public MY COMMISSION Confine State of Illinois

UNOFFICIAL COPY

PARCEL 1: THAT PART OF LOT 18254 (EXCEPT THAT PART OF SAID LOT 18254 LYING SOUTH OF A LINE DRAWN AT 90 DEGREES TO THE EAST LINE OF SAID LOT AT A POINT ON SAID EAST LINE 195.43 FEET NORTH OF THE SOUTHEAST CORNER OF SAID LOT), IN SECTION 3, WEATHERSFIELD UNIT 18, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: COMMENCING ON THE EAST LINE OF SAID LOT 18254 AT A POINT 736.63 FEET NORTH OF THE SOUTHEAST CORNER OF SAID LOT 18254; (FOR THE PURPOSE OF DESCRIBING THIS PARCEL WEST LINE OF SAID LOT 18254 IS TAKEN NORTH AND SOUTH); THENCE WEST 92.56 FEET TO THE POINT BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE CONTINUING WEST 51.79 FEET, THENCE NORTH 46.00 FEET; THENCE EAST 1.83 FEET; THENCE SOUTH 3.00 FEET; THENCE EAST 49.96 FEET; THENCE SOUTH 43.00 FEET, TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2. EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS FORTH IN THE DECLARATION OF PROTECTIVE COVENANTS DATED MARCH 9, 1978 AND RECORDED MARCH 31, 1978 AS DOCUMENT #24384493 AND AS CREATED BY LEED FROM FIRST NATIONAL BANK OF DES PLAINES. AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 17, 1977 AND KNOWN AS TRUST NUMBER #74201807 TO HARRY Q. RHODE DATED JUNE 20, 1978 AND RECORDED JULY 31 1978 AS DOCUMENT #24560755 FOR INGRESS AND EGRESS, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS:

120 OLIVER COURT

SCHAUMBURG, ILLINOIS

PERMANENT TAX NUMBER: 07-27-302-025

73° 140°

ANENT TAX NUMBER: 07-27-302-025	89421012
04/2*	
4	
THIS INSTRUMENT WAS PREPARED BY RICHARD JOE CRAGIN FEDERAL BANK FOR SAVINGS	· JOHNS XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
5133 WEST FULLERTON AVENUE, CHICA	GO, 11111018 60639

3 Page 10 10 10 April 1