

This Indenture, made this 28th day of July 1989, by and between
Colonial Bank and Trust Company of Chicago

the owner of the mortgage or trust deed hereinafter described, and
John L. Schoff and Jane Stoller Schoff, his wife
representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"). WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Forty One Thousand Five Hundred Two and 67/100 Dollars dated June 10, 1983, secured by a mortgage or trust deed in the nature of a mortgage ^{registered} recorded July 7, 1983, in the office of the Register of Deeds Recorder of Cook County, Illinois, ~~in~~ ----- of ----- at page ----- as document No. 26 677 079 conveying to Colonial Bank and Trust Company of Chicago

certain real estate in Cook County, Illinois described as follows:
SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF:

PIN: #07-08-300-019-1105
Address: 1770-A Robin Walk, Hoffman Estates, IL

2. The amount remaining unpaid on the indebtedness is \$ 39,743.52

3. Said remaining indebtedness of \$ 39,743.52 shall be paid on or before August 1, 1992, payable as follows: Monthly payments in the amount of \$382.23, principal and interest based on a 23 year amortization, beginning September 1, 1989 and continuing monthly thereafter until August 1, 1992 at which time the remaining unpaid principal balance plus ~~interest will be due and payable.~~ ^{and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until August 1, 1989, at the rate of 9.50 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 10.50 per cent per annum, and interest after maturity at the rate of 13.50 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Colonial Bank and Trust Company of Chicago}

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.
COLONIAL BANK AND TRUST COMPANY OF CHICAGO

BY: Barbara C. Berparden (SEAL) John L. Schoff (SEAL)
Vice President John L. Schoff
BY: James H. Wan (SEAL) Jane Stoller Schoff (SEAL)
Assistant Vice President Jane Stoller Schoff

This instrument was prepared by M. Figiel Colonial Bank 5850 W. Belmont Chicago IL 60634
(NAME AND ADDRESS)

Box _____

EXTENSION AGREEMENT

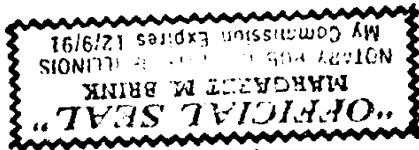
WITH

UNOFFICIAL COPY

MAIL TO:



896225-68



I, the undersigned _____
 a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Barbara A. Boardman, Vice President of Colonial Bank and Trust Company of Chicago and James G. Wasson, Assistant Vice President, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 28th day of July 19 89

Notary Public

Margaret M. Brink

89622568

STATE OF ILLINOIS
 COUNTY OF COOK

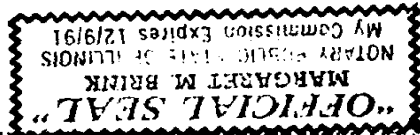
Notary Public

I, the undersigned _____
 a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19 _____

COOK COUNTY RECORDER

DEPT-61 RECORDING \$12.00
 7:5555 TRMN 0293 09/08/89 11:32:00
 #2704 # D * 89-422968



I, the undersigned _____
 a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that John L. Schoff and Jane Stoller Schoff, his wife _____ are _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 28th day of July 19 89

Notary Public

Margaret M. Brink

STATE OF ILLINOIS
 COUNTY OF COOK

UNOFFICIAL COPY

LEGAL DESCRIPTION

Parcel 1:

Unit Number 'A', 1770 Robin Walk, Hoffman Estates, Illinois, in the Moon Lake Village Two Story Condominium, as delineated on the survey of:

Certain Lots in Peter Robin Farms Unit One, being a Subdivision of part of the South West $\frac{1}{4}$ of Section 8, Township 41 North, Range 10 East of the Third Principal Meridian, according to the Plat thereof recorded November 14, 1969 as Document 21013530, in Cook County, Illinois, which survey is attached as exhibit 'B' to the Declaration of Condominium recorded as Document 24686037, together with its undivided percentage interest in the common elements, as defined and set forth in the Declaration, as amended from time to time, in Cook County, Illinois.

P.I.N.: 07-08-300-019-1105

Address: 1770 -A Robbin Walk Hoffman Estates, IL

89622368