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# UNOFFICIAL COPY

12.00

## ASSIGNMENT OF RENTS

Know all men by these presents, that JAMES T. KEOUGH AND

MARILYN L. KEOUGH, his wife  
of the City of Palos Heights County of Cook and State of Illinois  
in order to secure an indebtedness of Fifty-Six Thousand and no/100 Dollars  
executed a mortgage of even date herewith, mortgaging to THE INTERSTATE BANK OF OAK FOREST, of Oak Forest,  
Illinois, the following described real estate:

Lot 10 in Block 60 in Robert Bartlett's Homestead Development No. 8, a  
Subdivision of part of the West 3/5 of the East 5/8 of the North West 1/4  
of Section 30, Township 37 North, Range 13 East of the Third Principal  
Meridian, in Cook County, Illinois.

PIN: 24-30-113-006-0000  
Commonly known as 12002 S. 69th  
Palos Heights, IL

COOK COUNTY, ILLINOIS  
FILED FOR RECORD  
1989 SEP 11 11:10:38

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and, whereas, THE INTERSTATE BANK OF OAK FOREST, of Oak Forest, Illinois, is the holder of said mortgage and the  
note secured hereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction,  
JAMES T. KEOUGH AND MARILYN L. KEOUGH, his wife  
hereby sell, assign, transfer, let, demise and set over unto the said INTERSTATE BANK OF OAK FOREST, of Oak Forest,  
Illinois, the possession of and the rent, issues and profits now due and which may hereafter become due under or by virtue  
of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the pre-  
mises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by  
the assignee herein under the power herein granted, it being the intention to establish hereby an absolute transfer and assign-  
ment of all such leases and agreements and all the avails thereunder unto the assignee herein.

And JAMES T. KEOUGH AND MARILYN L. KEOUGH, his wife

hereby irrevocably appoint the said INTERSTATE BANK OF OAK FOREST, of Oak Forest, Illinois their  
agent for the management of said property, and it may let and relet said premises or any part thereof according to its own  
discretion, and it may bring or defend any suits in connection with said premises in its own name or in their  
name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything  
in and about the said premises that they might do, hereby ratifying and confirming anything and  
everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating  
expenses and then on account of the principal and interest of said indebtedness as it considers expedient.

This assignment and power of attorney shall become operative in the event of default in the payment of the install-  
ments of principal or interest secured by said mortgage or in the event of a breach of any of the covenants in said mort-  
gage contained, and in any such event the said assignment and power of attorney shall continue, notwithstanding the curing  
of all defaults and breaches occurring at any time or times thereafter, in full force and effect until the indebtedness  
secured by said mortgage, including interest, fees and advances, has been fully paid, at which time this assignment and  
power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto,  
and shall be construed as a covenant running with the land.

Given under my hand and seal this 3rd day of August A.D. 1989

James T. Keough (SEAL)  
Marilyn L. Keough (SEAL)

State of Illinois }  
County of Cook

\*\*Including waiver of rights  
and benefits under homestead  
exemption law.

I, the undersigned, a Notary Public in and for said County, in the State  
foresaid, do hereby certify that  
James T. Keough and Marilyn L. Keough, his wife\*\*  
personally known to me to be the same persons whose names are  
subscribed to the foregoing Instrument, appeared before me this day in per-  
son, and acknowledged that they signed, sealed and delivered the  
said Instrument as their free and voluntary act, for the uses and  
purposes therein set forth.

"OFFICIAL SEAL"  
Willa Petric  
Notary Public, State of Illinois  
My Commission Expires 6/9/92

GIVEN under my hand and Notarial Seal, this 3rd day of August A. D. 1989  
Willa Petric  
Notary Public.

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Assignment of Rents

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**UNOFFICIAL COPY**  
INTERSTATE BANK of Oak Forest

LOAN NO. \_\_\_\_\_

*MAIL TO*

INTERSTATE BANK OF OAK FOREST  
15333 South Cicero Avenue  
Oak Forest, Illinois 60452

*Box 333*

Property of Cook County Clerk's Office

