

Loan Modification Agreement

89428439

Loan No. 14051243-6

WHEREAS Great Northern Mortgage

loaned William L. Price

DEFENSE OF PROCEEDINGS... COOK COUNTY CLERK'S OFFICE

the sum of Eighty one thousand and no/100----- Dollars

(\$ 81,000.00), as evidenced by a note and mortgage executed and delivered on May 4 1987 which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:*

To convert said loan to a fixed rate of 10.355% per annum for a period of 15 years.

LOT 3 IN COUNTY CLERK'S DIVISION OF LOTS 1,2,3, AND 4 OF BLOCK 20 IN LINDEN GROVE SUBDIVISION, BEING A SUBDIVISION OF THE WEST 35 ACRES OF THE NORTH 70 ACRES AND THE SOUTH 90 ACRES OF THE NORTHWEST 1/4 OF SECTION 21, TWSP. 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter; PIN# 31 17 205 006 C/K/A 32 PHEASANT RD., MATTESON, ILLINOIS 60443

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

Seventy nine thousand four hundred sixty five and 91/100----- Dollars (\$ 79,465.91),

After the September payment

all of which the undersigned promises to pay with interest at 10.355 % per annum until paid, and that the

same shall be payable Eight hundred seventy one and 29/100-----Dollars (\$ 871.29),

per month beginning on the 1st day of October 19 89, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 18th day of August 19 89

Total payment will be \$1005.00 which includes principal, interest and escrow.

By [Signature] Authorized Signature (SEAL)

ATTEST: [Signature] Secretary VICE PRESIDENT (SEAL)

*Note: Strike out words "for the following reasons:" if not applicable.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

_____(SEAL)
_____(SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY:

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