



Instalment Note

89432561

(Use with Trust Deed Form CTTC 7)

\$ 275,000.00 Alsip, Illinois July 2, 1979

FOR VALUE RECEIVED. We promise to pay to THE ORDER OF BEARER

the principal sum of \$275,000.00 Dollars and interest from July 1, 1979 on the balance of principal remaining from time to time unpaid at the rate of 10% per cent per annum payable in instalments (including principal and interest) as follows: \$2,955.16 or more Dollars or more on the 1st day of Aug. 1979 and \$2,955.16 or more Dollars or more on the 1st day of each month thereafter until this note is fully paid except that the final payment of principal and interest, if not sooner paid,

shall be due on the 1st day of July 1994. All such payments on account of the indebtedness evidenced by this note shall be first applied to interest on the unpaid principal balance and the remainder to principal.

The principal of each of said instalments unless paid when due shall bear interest after maturity at the rate of 11% per cent per annum. Said payments are to be made at such banking house or trust company in Alsip holder may direct Illinois, as the legal holder of this note may from time to time, in writing appoint, and in the absence of such appointment, then at the office of Alsip holder may direct.

89432561

DEPT-01 RECORDING 813-23
780000 TRAM 5472 09/14/89 10:54:00
#3212 # C * -89-432561
COOK COUNTY RECORDER

The payment of this note is secured by trust deed, bearing even date herewith, to Chicago Title and Trust Company, Trustee, on real estate in the County of Cook Illinois; and it is agreed that at the election of the holder or holders hereof and without notice, the principal sum remaining unpaid hereon, together with accrued interest thereon, shall become at once due and payable at the place of payment aforesaid in case of default in the payment of principal or interest when due in accordance with the terms hereof or in case default shall occur and continue for three days (in which event election may be made at any time after the expiration of said three days, without notice) in the performance of any other agreement contained in said trust deed.

All parties hereto severally waive presentment for payment, notice of dishonor, protest and notice of protest.

Identification No. CHICAGO TITLE AND TRUST COMPANY, Trustee. By Assistant Secretary Assistant Vice President

Ralph E. Lux Zena Lux

IMPORTANT!

THIS IS A VALUABLE DOCUMENT! WHEN FULLY PAID, THIS NOTE AND THE TRUST DEED SECURING IT MUST BE SURRENDERED TO THE PARTY OBLIGED TO MAKE THE FINAL PAYMENT. THAT PARTY MUST IMMEDIATELY THEREAFTER PRESENT THIS NOTE AND THE TRUST DEED SECURING IT TO CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, IN ORDER TO OBTAIN A RELEASE DEED.

1325

UNOFFICIAL COPY

3 9 4 3 2 5 6 1

The W. 188.70' of the E. 238.70' of the S. 195.60' of the N. 228.60'
of the S. 7 acres of the N. 19 acres of the N.E. 1/4 of the
S.E. 1/4 of Section 28, Township 37 North, Range 13. E of the
Third Principal Meridian, in Cook County, Illinois.

ALSO.

Lots 14 and 15 in Arnold's subdivision of part of the S. 7 acres
of the N. 19 acres of the N.E. 1/4 of the S.E. 1/4 of Section 28,
Township 37 North, Range 13, E. of the Third Principal Meridian,
in Cook County, IL.

(Commonly known as S.W. Corner, 123rd Place & Cicero Ave., Alsip, IL.)

27 28-408-005-00717

24 25 408-006-00715

FFJ

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