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This Indenture, made this 11th day of August, 1989, by and between MOUNT GREENWOOD BANK

the owner of the mortgage or trust deed hereinafter described, and James J. Palarczyk and Sharon M. Palarczyk, his wife...

89433562

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of

James J. Palarczyk and Sharon M. Palarczyk, his wife

Above Space For Recorder's Use Only

dated August 11, 1986, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded August 18, 1986 in the office of the ~~Recorder of Deeds~~ Recorder of Cook County, Illinois, in --- of --- at page --- as document No. 86359542 conveying to MOUNT GREENWOOD BANK

certain real estate in Cook County, Illinois described as follows:

Lot 4 in Lombard's Resubdivision of Lots 1 and 2 (except the West 330.60 feet thereof) in Block 1 in Frederick H. Bartlett's Highway Acres, being a Subdivision of the South $\frac{1}{2}$ of the West $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ and the West $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of Section 15, Township 37 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index Number(s): 24-15-11-011

89433562

Address(es) of real estate: 10512 S. Kilpatrick, Oak Lawn, Illinois

2. The amount remaining unpaid on the indebtedness is \$ 47,248.61

3. Said remaining indebtedness of \$ 47,248.61

shall be paid on or before August 11, 1992*.

*This is a balloon mortgage. Thirty five monthly payments of \$512.83 beginning 9-11-89 and a final payment of principal balance plus accrued interest due 8-11-92. Payments based on 17 year amortization. and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until 8-11-92, 19---, at the rate of 11 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 11 per cent per annum, and interest after maturity at the rate of 11 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Mount Greenwood Bank - 3052 W. 111th Street, Chicago, Illinois 60655

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

X James J. Palarczyk (SEAL)
James J. Palarczyk

X Sharon M. Palarczyk (SEAL)
Sharon M. Palarczyk

(SEAL)

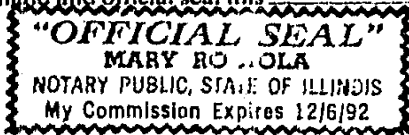
This instrument was prepared by M. Rociola - Mt. Greenwood Bank 3052 W. 111th St., Chgo., IL
(NAME AND ADDRESS)

UNOFFICIAL COPY

STATE OF Illinois)
COUNTY OF Cook) ss.

I, the Undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
James J. Palarczyk and Sharon M. Palarczyk, his wife
personally known to me to be the same person 8 whose name 8 subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that the signed, sealed and delivered the said instrument as
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this 11th day of August 1989



Mary Rozola
Notary Public

STATE OF _____)
COUNTY OF _____) ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as
_____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____

Notary Public

STATE OF _____)
COUNTY OF _____)

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
_____, President of _____
and _____ Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and
_____, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said _____ Secretary thereof and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19____

Notary Public

DEPT-01 RECORDING \$12.00
T05555 TRAN-0746 09/14/89-143100
\$1176 + E #89-433562
COOK COUNTY RECORDER

89133562

Box _____

EXTENSION AGREEMENT

Mount Greenwood Bank

3052 West 111th Street

WITH

James J. Palarczyk and

Sharon M. Palarczyk, his wife

Mount Greenwood Bank
3052 W. 111th Street
Chicago, Illinois 60655

GEORGE E. COLE
LEGAL FORMS

89133562

1700 E