

UNOFFICIAL COPY

COOK COUNTY, ILLINOIS  
1989 SEP 15 PM 1:17

89434815

SUBORDINATION OF LIEN

89434815

THIS SUBORDINATION OF LIEN, made in the City of Chicago, State of Illinois this 29th day of August, 1989, by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois (hereinafter referred to as the "Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated August 23, 1989, and recorded 9-13-89 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 89434814 made by Richard D. Neece and Marsha J. Neece, married to each other, to secure an indebtedness of \$250,000.00.

WHEREAS, Richard D. Neece and Marsha J. Neece are the owners of that certain parcel of real estate known as 147 Robsant Place, Kenilworth, Illinois 60043, and more specifically described as follows:

LOT 19 IN MCGUIRE AND ORR'S KENILWORTH BEACH, A SUBDIVISION OF THE NORTH WEST FRAGMENTAL 1/4 OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 25, 1922 AS DOCUMENT #7475380, IN COOK COUNTY, ILLINOIS.

WHEREAS, the Bank has refused to make the \$250,000.00 loan except upon condition that the Mortgage dated September 8, 1988, and recorded September 19, 1988 among the land records in the Office of the Recorder of Deeds, Cook County, Illinois as document number 8842006 in the amount of \$100,000.00 be subordinate to said \$250,000.00 mortgage lien.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) dollars in hand paid by each of the parties hereto to the other, the receipt whereof is hereby acknowledged, and of other good and valuable consideration, and in order to induce the Bank to make the loan to Richard D. Neece and Marsha J. Neece, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage document number 88426006 shall be subject and subordinate in lien to the lien of the Bank's Mortgage dated August 23, 1989 reflecting and securing the loan made by the Bank to Richard D. Neece and Marsha J. Neece, in the amount of Two Hundred Fifty Thousand and No/100 (\$250,000.00) dollars, and recorded in Cook County, Illinois as document number \_\_\_\_\_, and to all renewals, extensions or replacements of said Mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of the Bank, their successors and assigns.

12.00

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P.I.N 05-07-300-003  
c/a 147 Robsant Pl.  
Kenilworth  
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RECORDED

NO. 1

DEPT. OF AGRICULTURE

CAUTION

The following is a copy of the original document filed for record in the office of the Clerk of Cook County, Illinois, on the 10th day of January, 1912, at Chicago, Illinois.

Witness my hand and seal of office this 10th day of January, 1912.

Attest: My hand and seal of office this 10th day of January, 1912.

Property of Cook County Clerk's Office

32433812

IN WITNESS WHEREOF, the Bank has caused this Subordination of Lien to be signed by their respective officers, thereunto duly authorized, and their Corporate Seal to be hereunto affixed, duly attested by their respective secretaries, all on the day and year first above written.

ATTEST:

*Mary L. Duff*  
Secretary  
Personal Banking Officer

BY:

THE FIRST NATIONAL BANK OF CHICAGO

BY: *R. Scott Myers*  
R. Scott Myers  
Personal Banking Officer

ATTEST:

*Terrance A. Young*  
Secretary  
Terrance A. Young

THE FIRST NATIONAL BANK OF CHICAGO

BY: *Leony Tavas-Scott*  
Leony Tavas-Scott  
Personal Banking Officer

STATE OF ILLINOIS Cook COUNTY BE:

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Mary L. Duff (P.B.O.), R. Scott Myers (P.B.O.)  
Terrance A. Young (V.P.), and Leony Tavas-Scott (P.B.O.)  
personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the purposes therein set forth.

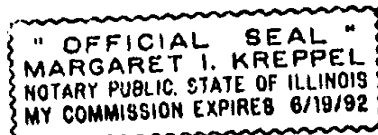
Given under my hand and official seal, this 8th day of September, 1989. My Commission expires 6-19-92.

BOX 333 - CG

*Mailed*

This instrument was prepared by  
Lori C. Lupin  
The First National Bank of Chicago  
Two First National Plaza, Suite 0154  
Chicago, Illinois 60670

*Margaret I. Kreppel*  
Notary Public



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1944 To the Honorable...  
The Board of...  
of Cook County, Illinois

1944

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PROPERTY OF COOK COUNTY CLERK'S OFFICE

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The Board of...  
of Cook County, Illinois  
has the honor to acknowledge the receipt of...

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PROPERTY OF COOK COUNTY CLERK'S OFFICE