

**Open End Credit  
REAL ESTATE MORTGAGE**

**UNOFFICIAL COPY**

8-21-89 MORTGAGE DATE August 21, 1989

**CONSIDERATION AND GRANT OF MORTGAGE**

This Mortgage is made on the date noted above between the parties listed below. Under this mortgage and related Equity Line Account Contract ("Account"), Mortgagee is obligated to make advances on a continuing basis up to the principal amount shown below (Mortgagor's Credit Limit) so long as Mortgagor(s) is not in default and the Mortgagor's Account has not been terminated. Any party interested in the details related to Mortgagee's continuing obligation to make advances to Mortgagor(s) is advised to consult Mortgagee directly. In consideration of Mortgagee's obligation to make continued advances to Mortgagor(s) under Mortgagor's Account, Mortgagor(s) mortgages and warrants to the Mortgagee, its successors and assigns, forever, the land and property located and described as noted below, together with all interest in the property or right, privilege or improvement belonging to or passable with the property, easements and rights of way of the property and all buildings and fixtures.

**PROPERTY DESCRIPTION**

Lot 13 in Block 4 in Subdivision of the East 1/2 of Block 15 in Sheffield's Addition to Chicago, in the North 1/2 of the Northwest 1/4 of Section 32, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

COMMON ADDRESS 2235 N. Clybourn

PIN #4-32-108-014

<b>MORTGAGOR(S)</b> NAME(S)		<b>MORTGAGEE</b> NAME(S)	
Miloje Ilicic and Ljilana Ilicic, his wife		Lincoln Park Federal Savings and Loan Association	
ADDRESS 2235 N. Clybourn		ADDRESS 1946 W. Irving Park Road	
CITY Chicago		CITY Chicago	
COUNTY Cook	STATE Illinois	COUNTY Cook	STATE Illinois

**PRINCIPAL AMOUNT**

One Hundred Seventy Thousand and No/100 ----- \$170,000.00

**COLLATERAL FOR ACCOUNT.** This Mortgage is given to secure the agreements specified in this Mortgage as well as the Account Contract between Mortgagor(s) and Mortgagee which this Mortgage secures.

**PAYMENT.** The Mortgagor(s) will pay all indebtedness secured by this Mortgage according to the terms of the Contract between Mortgagor(s) and Mortgagee which is secured by this Mortgage.

**COLLATERAL PROTECTION.** The Mortgagor(s) will keep all of the property mortgaged in good repair, and will keep it insured for Mortgagee's protection with an insurer of the Mortgagor's choice. The Mortgagor(s) will pay all taxes, assessments and other charges when they are due.

**DUE ON SALE.** In the event the Mortgagor(s) shall sell, assign or otherwise transfer their interest in the property, whether by deed, contract, or otherwise, such sale or assignment may, at the Mortgagee's option, constitute a default in the Contract and subject that Contract to the Mortgagee's right to demand payment in full.

**PAYMENT OF SUPERIOR INTERESTS.** The Mortgagor(s) will pay all mortgage indebtedness to which this Mortgage is secondary, according to the terms of such other obligation(s), and in no way will cause such other indebtedness to be declared in default.

**FORECLOSURE COSTS.** Mortgagor(s) agree to pay, and this Mortgage shall secure, the payment of all costs of foreclosure, including, but not limited to, reasonable attorney fees, costs of abstract, title insurance, court and advertising costs.

**POWER OF SALE.** The Mortgagor(s) grant to Mortgagee a power of sale, including any statutory procedure for foreclosure of a mortgage by advertisement, which Mortgagee may use directly or indirectly to sell the mortgagor's property if the Mortgagor(s) default on the payment of any indebtedness secured by this Mortgage or fail to perform any other promise made in this Mortgage or in the Account Contract which is secured by this Mortgage. The Mortgagor(s) hereby waive and release all rights under any homestead or exemption law that might otherwise affect the real estate being mortgaged hereunder.

**ADDITIONAL PROVISIONS**

DEPT-01 RECORDING \$12.00  
1#2222 TRAM 0508 09/15/89 14:03:00  
#5971 #8-29-89\*#36197  
COOK COUNTY RECORDER

89436197

**SIGNATURES - MORTGAGOR(S)/WITNESSES**

Signed and sealed by Mortgagor(s):

Mortgagor's Signature

Signed and delivered in the presence of:

Witness' Signature

Witness' Signature

**NOTARIZATION**

State of Illinois }  
County of Cook } ss.  
My Commission Expires \_\_\_\_\_

On the Mortgage Date shown above, the named Mortgagor(s) personally appeared before me and acknowledged that the execution of the Mortgage was his, her, or their free act and deed.

Date 8-21-89  
Signature COLEEN BUTTERLY  
Notary Public, State of Illinois, COUNTY, Illinois  
My Commission Expires June 26, 1993

Drafted By: C. Butterly  
Address: 1946 W. Irving Park Rd.  
City & State: Chicago, IL 60613

When Recorded Return To:  
BOX 220

89436197

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Property of Cook County Clerk's Office

89136197

Box 220