

EXTENSION AGREEMENT
(ILLINOIS)

UNOFFICIAL COPY

FORM NO. 1050
April, 1983

9 4 3 8 1 4 4

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

CC138144

This Indenture, made this 15th day of August, 19 89, by
and between Harris Bank Winnetka N.A.

the owner of the mortgage or trust deed hereinafter described, and
Jennifer L. Wolfe, a spinster

representing himself or themselves to be the owner or owners of the
real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of
Harris Bank Winnetka N.A.

DEPT-01 RECORDING \$12.00
T45555 TRAN 1158 09/18/89 10:39:00
#1895 + E * -89-438144
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

dated September 15, 1988 secured by a mortgage or trust deed in the nature of a mortgage ~~recorded~~/
September 21, 1988 in the office of the ~~Register of Deeds~~/Recorder of Cook County, Illinois, in
of _____ at page _____ as document No. 88431470 conveying to
Harris Bank Winnetka N.A.

certain real estate in Cook County, Illinois described as follows:

Parcel 1: Unit No. 3 in 1128 West Newport Condominium as delineated on lots 11
and 12 in block 7 in Lehmann S Subdivision of Lot 4 of Assessor's division of
the North West 1/4 of the South East 1/4 of Section 20, Township 40 North Range
14 East of the third principal meridian in Cook County Illinois; which survey
is attached as exhibit B to the declaration of condominium recorded as document
88329506 together with its undivided percentage interest in the common
elements.

Parcel 2: The exclusive right to the use of G 3 and Y 1 limited common
elements as delineated on the survey attached to the declaration aforesaid
recorded as document # 88329506.

P.T.N. #14 20 408 019 0000

*Lender's Prime Interest Rate as it exists from time to time plus one percent.
However upon maturity, demand or an event of default the rate shall increase to
prime plus three percent.

2. The amount remaining unpaid on the indebtedness is \$ 83,000.00

3. Said remaining indebtedness of \$ 83,000.00 shall be paid on or before 8/15/90

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until 1/15/
1990 at the rate of 10 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at
the rate of 10 per cent per annum, and interest after maturity at the rate of 10 per cent per annum, and to pay both
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at HARRIS BANK WINNETKA N.A.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year
first above written.

X Jennifer L. Wolfe (SEAL)
Jennifer L. Wolfe
HARRIS BANK WINNETKA N.A.

BY: Thomas J. Bassett (SEAL)
Thomas J. Bassett

BY: X Ann T. Tyler (SEAL)
Ann T. Tyler

This instrument was prepared by Jeffrey N. Persin Commercial Loan Administrator
(NAME AND ADDRESS)

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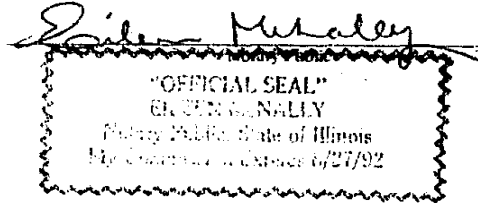
2000

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STATE OF Illinois }
COUNTY OF Cook } ss.

I, The Undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Jennifer L. Wolfe
personally known to me to be the same person — whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as
her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this 7th. day of September 19 89



STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person — whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as
_____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

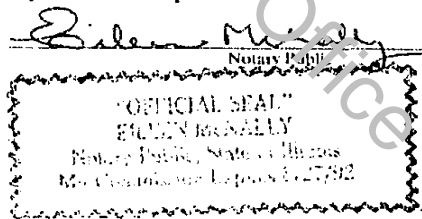
GIVEN under my hand and official seal this _____ day of _____ 19 _____

Notary Public

STATE OF Illinois }
COUNTY OF Cook } ss.

I, The Undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Thomas J. Bassett,
Asst. Vice President President of Harris Bank Winnetka N.A.,
and Ann T. Tyler Asst. Vice President Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such Asst. Vice President
Asst. Vice President respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said Asst. Vice President and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

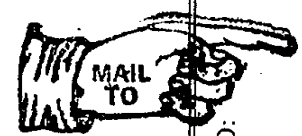
GIVEN under my hand and official seal this 7th. day of September 19 89.



89433144

BOX

EXTENSION AGREEMENT
WITH



MAIL TO:

GEORGE E. COLE®
LEGAL FORMS