

RELEASE OF MORTGAGE BY OWNER

WHEREAS, by Mortgage dated the 23rd day of June, 1986, and recorded in Cook County, Illinois, of record under Instrument No. 86-263057, Steven K. Ring and Diana K. Ring, husband and wife

mortgaged the real estate described therein for the purpose of securing the payment of an indebtedness also described therein: and

WHEREAS, all of the indebtedness secured by said Mortgage has been paid in full, and there is nothing due or owing in connection therewith.

NOW, THEREFORE, in consideration of the premises, Leader Federal Bank for Savings, formerly, Leader Federal Savings and Loan Association, as owner of the indebtedness secured by said Mortgage, acknowledges full payment and satisfaction thereof and does hereby release and discharge the lien to secure same in full.

The undersigned covenants that the party named above as such was the sole and unconditional owner of the indebtedness at time of final payment and having the lawful right, does hereby execute this release.

Executed this day of JUL 31 1989, 19.

32-05-116-005

LEADER FEDERAL BANK FOR SAVINGS

BY:

STATE OF TENNESSEE
COUNTY OF SHELBY

89-440342

Personally appeared before me, the undersigned, a Notary Public within and for the State and County, duly commissioned and qualified, Phyllis Massey with whom I am personally acquainted and who, upon oath, acknowledged herself to be the Vice-President of Leader Federal Bank for Savings, formerly, Leader Federal Savings and Loan Association, the within named bargainer, and that she as such Vice-President, being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by herself as such officer.

Witness by hand and Notarial Seal at office this the day of JUL 31 1989, 19.

My Commission Expires:

Loan Number: 264703-0-9. 1986

Property Address: 1423 Willow Road, Homewood, IL 60430

Prepared by: Leader Federal Bank for Savings

5014 Poplar Avenue
Memphis, TN 38117

Maher's Buxler
19501 Governors Hwy
Floosmoor, IL 60432

1225

SEE PAGE 2

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COOK COUNTY RECORDER

89-440342-08

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